SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMEN
obligations may continue. See	
Instruction 1(b).	Filed p

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Adda Shavel Lee	ress of Reporting	Person [*]				^{ymbol} / <u>STEMS INC</u> [ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner				
(Last) C/O FACTSE1	(First) Γ RESEARCH	(Middle) I SYSTEMS INC	01/16	of Earliest Transac /2024	ction (Month/E	Day/Year)		Officer (give title below)	Other below	(specify)		
45 GLOVER A	WENUE		4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check A	pplicable		
(0)							X	Form filed by On	e Reporting Pers	son		
(Street) NORWALK	СТ	06850						Form filed by Mo Person	re than One Rep	porting		
(City)	(State)	(Zip)					o contrac	t instruction or writte	a plan that is inten	dad to		
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
		Table I - Nor	n-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benef	cially	Owned				
1. Title of Securit	ty (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

		[(Reported		(Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150. 4)
Common Stock	01/16/2024		A		230(1)	A	\$ <mark>0</mark>	654	D	
						_				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	rities lired r osed) : 3, 4	Expiration Da	Expiration Date (Month/Day/Year)		d f Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Employee Director Stock Option (right to buy)	\$462.23	01/16/2024		A		791		(2)	01/16/2031	Common Stock	791	\$0	791	D	

Explanation of Responses:

1. Restricted stock units granted to non-employee Directors cliff vesting 100% on the first anniversary of the date of grant.

2. Options granted to non-employee Directors cliff vesting 100% on the first anniversary of the date of grant.

Remarks:

/s/ RACHEL R. STERN,

Attorney in Fact for Lee Shavel

** Signature of Reporting Person Date

01/18/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.