



FactSet Acquires Vermilion Software and CYMBA Technologies, Expanding Coverage of the Portfolio Lifecycle

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FactSet, a leading provider of integrated financial information and analytical applications, is committed to continuously innovating to serve client needs with the goal of becoming a true enterprise solution provider. In addition to ongoing product innovation, FactSet recently completed two acquisitions to grow its business and provide more comprehensive solutions for its clients.

In November 2016, FactSet acquired Vermilion Software Limited, a leading global provider of client reporting and communications software and services to the financial services industry. Client reporting is a rapidly evolving area of the market as regulatory requirements rise and investors grow increasingly sophisticated. The Vermilion Reporting Suite (VRS) supports the workflow around all elements of the client reporting process. Vermilion has offices located in the U.K., Singapore, and the U.S.

Simon Cornwell, Global Sales and Marketing Director, Vermilion, remarked, "Beyond the strategic fit and opportunity, there is a clear cultural fit between our two organizations. Vermilion offers its clients a strong consultative approach and a focus on customer service, one of FactSet's hallmarks."

In September 2016, FactSet completed the acquisition of CYMBA Technologies, a fast-growing provider of high-performance multi-asset class investment management solutions. A U.K.-based company, CYMBA has a solid foundation of core order management system (OMS) functionality. Its strengths include the flexibility of the compliance rules engine, support of the compliance breach workflow and its modern technology. FactSet expects to help expand CYMBA's functionality, fixed income coverage, and global support.

"The entire CYMBA team is excited about this transaction and believes that by combining CYMBA and FactSet there will be more opportunity for CYMBA to further innovate our core Athena IMS and Centurion products in line with market changes and with thorough integration of FactSet's applications," said Karim Ali, Managing Partner, CYMBA Technologies.

"CYMBA and Vermilion are outstanding additions as FactSet strives to more holistically address the portfolio life cycle through both innovation and acquisition," explained Phil Snow, CEO. "Operating alone, each company has developed compelling functionality to meet critical needs of the investment management community; in combination with FactSet's core strengths and global commercial footprint, we believe we will better meet client needs going forward."

For more information please [see Investor Relations](#).