



Portware Alpha Pro Sets the Benchmark for Intelligent Workflows That Drive Measurable Performance Improvements and Lower TCO

May 9, 2017

Over \$168 billion notional traded on the platform with measurable alpha preservation

NEW YORK and LONDON— May 9th, 2017—Portware, a FactSet Company and a leading global provider of multi-asset trade automation solutions powered by artificial intelligence (AI), today announced continuous momentum for its Alpha Pro AI-enabled algorithmic trading management solution with over \$168 billion notional traded on its platform. In an environment where active managers face increased pressure from passive trading strategies, Alpha Pro has proven to power the intelligent workflows required to enable traders to respond with improved performance while simultaneously lowering the total cost of trade, and of the tools to trade.

Alpha Pro uses predictive analytics to evaluate historical and real-time order flow, helping traders implement the execution schedules that best capture price opportunities and short-term alpha while minimizing market impact. With Alpha Pro, every order that arrives on a trader's blotter can be analyzed, vetted, and paired with a recommended trading strategy, trade horizon, and recommended algo type selection. Its broker-neutral, data-driven analytics and insights give clients the freedom to use it for analysis alone, or analysis plus execution; when used for both analysis and execution, Alpha Pro optimizes trading schedules to deliver savings relative to proprietary and standard cost benchmarks, allowing traders to manage regulatory and administrative obligations while simultaneously preserving alpha.

Trades totaling more than \$168 billion in notional value were analyzed and routed through Alpha Pro between March 2009 and March 2017, resulting in the following performance gains versus industry-standard and proprietary benchmarks:

- Alpha Pro delivered savings across all sectors, especially in small and micro cap stocks where it outperformed by a staggering 63 and 133 basis points (bps) respectively.
- Alpha Pro outperformed on large sized trades where order size was greater than 4% of average daily volume, and was highly effective for trades across liquidity profiles, especially less liquid names.
- Alpha Pro helped traders implement the execution schedules that best capture price opportunities and short-term alpha across 12 sectors, with greater savings for diversified, fund, energy and industrial sectors.
- Overall for orders executed with Alpha Pro, strategies outperformed proprietary and standard cost benchmarks by up to 18 bps. This is particularly important for traders today, who are inundated with large data volumes and must quickly analyze market conditions and execute best trading strategies while ensuring compliance.

"The bionic trading desk is here, and traders need the right support to capitalize on this new reality. In a market that moves in milliseconds, automating manual order steps lets a human trader do what they would if they had unlimited hours to focus on each individual order," said Alfred Eskandar, CEO of Portware. "Portware's AI technology supports, rather than replaces, traders, saving them countless hours that do not contribute to performance, and empowering them to focus their energy in areas that do. Our ability to customize and rationalize existing resources lets our clients' extend the life of their existing technologies to help bring down the total cost of ownership of their trading infrastructure with every trade, for every customer."

Portware helps traders automate multiple manual steps, integrating predictive analytics and AI-driven intelligent workflows built on top of data warehouses with advanced reporting capabilities. Portware tools use hundreds of points of information—including real-time market data feeds, proprietary data, web crawling, social media listening, and more—freeing traders to focus on critical analysis and more difficult orders.

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About Portware

Portware, a FactSet Company is a leading global provider of multi-asset trade automation solutions powered by artificial intelligence. Portware's thinking execution management system (EMS) helps automate and streamline the buy side's most complex trading workflows. Spanning more than three dozen offices in 15 countries together with FactSet, Portware works together with its clients to create highly customizable, automated solutions, design bespoke workflows, increase operational efficiencies, and more closely align portfolio strategy with trade execution worldwide. Portware's award-winning trade automation solutions are redefining the electronic trading landscape by empowering traders and portfolio managers to maximize liquidity access, minimize information leakage, and enhance trade execution quality consistently to outperform in today's complex global markets.

About FactSet

FactSet (NYSE:FDS) (NASDAQ:FDS) delivers superior analytics, service, content, and technology to help more than 85,000 users see and seize opportunity sooner. We are committed to giving investment professionals the edge to outperform, with fresh perspectives, informed insights, and the industry-leading support of our dedicated specialists. We're proud to have been recognized with multiple awards for our analytical and data-driven solutions and repeatedly ranked as one of Fortune's 100 Best Companies to Work For and a Best Workplace in the United Kingdom and France. Subscribe to our thought leadership blog to get fresh insight delivered daily at insight.factset.com. Learn more at www.factset.com and follow on Twitter: www.twitter.com/factset.

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