



## Danske Bank and Vermilion Extend Reporting Relationship

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Vermilion, a FactSet Company and a leading global provider of client reporting technology and services, has expanded its relationship with the largest bank in Denmark, Danske Bank.

Having successfully completed the first phase of deployment (providing client reports) in just four months, the second phase has now gone live. This phase develops the usage of Vermilion Reporting Suite (VRS) across the business and delivers a broader range of outputs. These outputs include monthly and quarterly reports, in addition to internal reporting. Plans are in place to also supply regulatory reports.

Vermilion is now delivering reports to Danske Bank Asset Management's customers in the Nordic countries.

Vermilion is also embarking on the construction of a client portal for Danske, enabling its clients to drill down into underlying holdings and performance data within a secure environment.

Kurt Hangaard, Danske's Head of Operations in Wealth Management: "We are benefitting from a better view of our workflow and an enhanced design capability. We now have the flexibility to personalize our reports to a greater degree, whilst having the scalability to meet the demands of our expanding client base. Vermilion has really helped us get the most from our investment, extending the use of VRS into various departments beyond Client Reporting."

Vermilion's specialist consultants worked alongside the Danske Bank team in Copenhagen.

Kurt Hangaard: "The ease of use of the Vermilion solution, coupled with the speed and efficiency of the build time, confirmed the selection of Vermilion as the right client reporting provider for us."

### About Vermilion

Vermilion, a FactSet Company, is a leading global provider of client reporting technology and services to the asset management industry. The Vermilion solution is designed to deliver flexible and scalable client reporting and communications, empowering client service professionals to deliver multilingual, graphical, marketing-quality reports that are created through an automated process. In combination with FactSet, Vermilion is committed to further automating the data integration and transparency of financial reporting and communication.

### About FactSet

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FactSet

Media Relations Contact:

Amy Bowman  
203.810.2144

[Abowman@factset.com](mailto:Abowman@factset.com)

Investor Relations Contact:

Rima Hyder  
857.265.7523

[Rima.hyder@factset.com](mailto:Rima.hyder@factset.com)