



FactSet and CG Blockchain Form Strategic Relationship to Provide Order and Execution Management Coupled with Blockchain Technology

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NORWALK, Conn., Feb. 08, 2018 (GLOBE NEWSWIRE) -- FactSet, a global provider of integrated financial information, analytical applications, and industry-leading services, announced today a strategic relationship with CG Blockchain, a developer of blockchain technology for the investment industry. Through this relationship, FactSet clients will have access to CG Blockchain products through its BCT Fundstore. CG Blockchain's current and future clients will also use FactSet's industry-leading Portware execution and order management capabilities, delivered as FactSet OEMS, for trade execution, analysis, order generation, and compliance efforts.

FactSet OEMS is a configurable, "thinking" order and execution management system designed to act as the central platform for the creation and execution of trading strategies across asset classes.

As an extension of CG's current product, ComplianceGuard, BCT Fundstore offers a suite of blockchain apps built upon a robust compliance framework.

The powerful combination of FactSet's OEMS solutions and CG Blockchain's Fundstore brings to market one of the first times blockchain technology is directly integrated with an OEMS for real-time, persisted, immutable recording of transactions to a distributed ledger—helping investors achieve new levels of transparency and security.

"Hedge funds and asset managers are looking to adopt disruptive technologies; meanwhile, global regulatory authorities are demanding increasing levels of transparency and accountability to protect the end investor. It is critical for established technology partners like FactSet to continue to evolve our solutions to both meet current client needs and set the standard for future technology initiatives globally," said John Adam, Senior Vice President, Global Head of Portfolio Management and Trading Solutions, FactSet. "CG Blockchain has harnessed a new, innovative technology that raises the bar for compliance. The integration of Fundstore and FactSet OEMS will offer institutional investors visibility and timeliness that was previously unavailable from a third party."

"This is an extremely exciting initiative that I believe is nothing short of transformational," said Bob Bonomo, President, CG Blockchain. "This mutually beneficial alliance plugs FactSet into the multi-hundred billion-dollar blockchain market that is currently experiencing exponential growth—and it gives FactSet clients access to institutional-grade blockchain-based apps and tokenized ecosystems. Each of these factors positions FactSet for increased market share and places it at the forefront of this industry segment."

Learn more about FactSet's Trading Solutions by visiting: https://www.factset.com/products/buy_side_traders

Learn more about CG Blockchain by visiting: <https://www.cgblockchain.com/>

About FactSet

FactSet (NYSE:FDS) (NASDAQ:FDS) delivers superior analytics, service, content, and technology to help more than 88,000 users see and seize opportunity sooner. We are committed to giving investment professionals the edge to outperform, with fresh perspectives, informed insights, and the industry-leading support of our dedicated specialists. We're proud to have been recognized with multiple awards for our analytical and data-driven solutions and repeatedly ranked as one of Fortune's 100 Best Companies to Work For and a Best Workplace in the United Kingdom and France. Subscribe to our thought leadership blog to get fresh insight delivered daily at insight.factset.com. Learn more at www.factset.com and follow on Twitter: www.twitter.com/factset.

About CG Blockchain

CG Blockchain, Inc. brings the power of blockchain to investors through BCT Fundstore, a suite of cryptocurrency trading apps and blockchain tools built upon the robust, ComplianceGuard framework, making it safer and easier for investors to trade cryptocurrency. CG Blockchain is a growth-stage company, based in New York.

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