



## FactSet Enters into Agreement to Acquire Truvalue Labs

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### Integration of leading ESG provider into FactSet universe will expand investors' access to meaningful ESG signals

NORWALK, Conn., Oct. 20, 2020 (GLOBE NEWSWIRE) -- [FactSet](#) (NYSE:FDS) (NASDAQ:FDS), a global provider of integrated financial information, analytical applications, and industry-leading service, announced that it has entered into a definitive agreement to acquire [Truvalue Labs, Inc.](#), a pioneer in AI-driven environmental, social, and governance (ESG) data. The transaction is expected to close later this year and is not expected to have a material impact on FactSet's fiscal 2021 results.

Founded in 2013 and headquartered in San Francisco, Truvalue Labs applies AI-driven technology to over 100,000 unstructured text sources in 13 languages, including news, trade journals, and nongovernmental organizations and industry reports, to provide daily signals that identify positive and negative ESG behavior. Its coverage spans over 19,000 public and private companies and generates short-term, long-term, and momentum scores derived from hundreds of signals. These signals are mapped against the [Sustainability Accounting Standards Board](#) (SASB) standards and [United Nations Sustainable Development Goals](#) (SDGs), allowing investors to evaluate ESG risk factors and real-world actions and impacts for quantitative analysis and back-testing. The company also works with its well-established [Academic Research Network](#), which helps academic researchers use its data to study ESG trends and market-related behavior.

"Truvalue Labs provides detailed and actionable ESG scores backed by a credible body of academics," said Phil Snow, CEO, FactSet. "ESG funds have seen record inflows this year and client demand for valuable, up-to-date ESG signals is high. Combining Truvalue Lab's offering with FactSet's content and technology suite will add value across our businesses. We believe this acquisition will yield compelling results for both firms and our joint client bases."

Truvalue Labs joined the [Open:FactSet Marketplace](#) in 2018 and its data is already successfully integrated for use with current FactSet content and products, including the FactSet workstation. Clients have cited its strong signaling methodology, daily updates, and alignment with SASB standards as positive differentiators in the crowded ESG data market. Truvalue Labs has also won numerous industry awards, including Best AI/Machine Learning Data Initiative from Inside Market Data and Best Independent House for ESG Research from the ESG Investing Awards.

"We are extremely excited to be joining the FactSet team," said Hendrik Bartel, CEO and Co-Founder, Truvalue Labs. "The client base, distribution, content and technology platform, as well as a strong culture fit will help us expand our reach and amplify the actionable ESG insights we can provide the investment community. FactSet's commitment to helping clients leverage ESG content that matters matches our own."

#### About FactSet

FactSet® (NYSE:FDS | NASDAQ:FDS) delivers superior content, analytics, and flexible technology to help more than 133,000 users see and seize opportunity sooner. We give investment professionals the edge to outperform with informed insights, workflow solutions across the portfolio lifecycle, and industry-leading support from dedicated specialists. We're proud to have been recognized with multiple awards for our analytical and data-driven solutions and repeatedly scored 100 by the Human Rights Campaign® Corporate Equality Index for our LGBTQ+ inclusive policies and practices. Subscribe to our thought leadership blog to get fresh insight delivered daily at [insight.factset.com](#). Learn more at [www.factset.com](#) and follow us on Twitter: [www.twitter.com/factset](#).

#### About Truvalue Labs

Truvalue Labs is the first company to apply artificial intelligence (AI) to uncover timely and material Environmental, Social, and Governance (ESG) information at scale. The company's mission is to deliver increased transparency to investment professionals by providing data and analytics that go beyond traditional fundamentals. It is backed by investors including Series A round lead Katalyst Ventures, based in San Francisco. The award-winning products, Truvalue Platform™, Truvalue Data™ and Truvalue Cloud™, deliver investable insights by revealing value and risk factors from unstructured data at the speed of current events. Visit [www.truvaluelabs.com](#) to learn more about the SaaS and API products.

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