



INVESTOR DAY | 2018

SEE THE ADVANTAGE › **FACTSET**

أهلاً بك Welkom Benvenuto
Добре дошли 欢迎
Bem-vindo Willkommen
welcome
Maligayang pagdating Selamat datang
ようこそ Bienvenue Laipni lūdzam
வரவெற்பு Bienvenido स्वागत हे

Agenda

9:00 – 9:05 a.m.	INTRODUCTION + AGENDA
9:05 – 9:15 a.m.	BUSINESS + STRATEGIC OVERVIEW
9:15 – 9:30 a.m.	TECHNOLOGY + FINTECH INDUSTRY
9:30 – 9:50 a.m.	PORTFOLIO MANAGEMENT + TRADING
9:50 – 10:05 a.m.	BREAK + PRODUCT DEMONSTRATIONS
10:05 – 10:25 a.m.	ANALYTICS
10:25 – 10:45 a.m.	CONTENT + TECHNOLOGY SOLUTIONS
10:45 – 11:00 a.m.	SALES STRATEGY
11:00 – 11:15 a.m.	BREAK + PRODUCT DEMONSTRATIONS
11:15 – 11:35 a.m.	FINANCIAL UPDATE
11:35 – 12:20 p.m.	Q + A SESSION
12:20 – 1:00 p.m.	LUNCH + PRODUCT DEMONSTRATIONS

Forward-Looking Statements and Non-GAAP Measures

This presentation, and other statements that FactSet may make, may contain forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the Company's strategy for growth, product development, market position, subscriptions, expected expenditures, and financial results are forward-looking statements. Forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "should," "indicates," "continues," "subscriptions," and similar expressions.

These statements are not guarantees of future performance and involve a number of risks, uncertainties, and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in FactSet's filings with the Securities and Exchange Commission, particularly its latest annual report on Form 10-K and quarterly reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to: the current status of the global economy; the ability to integrate newly acquired companies and businesses; the stability of global securities markets; the ability to hire qualified personnel; the maintenance of the Company's leading technological position; the impact of global market trends, including trends related to potential changes in the European Union, on the Company's revenue growth rate and future results of operations; the negotiation of contract terms with corporate vendors, data suppliers, and potential landlords; the retention of key clients; the successful resolution of ongoing audits by tax authorities; the continued employment of key personnel; the absence of U.S. or foreign governmental regulation restricting international business; and the sustainability of historical levels of profitability and growth rates in cash flow generation.

In addition, this presentation and oral statements made in connection with this presentation reference non-GAAP financial measures, such as ASV, organic revenue, adjusted operating margin, and adjusted diluted EPS. The use of these non-GAAP measures are limited as they include and/or do not include certain items not included and/or included in the most directly comparable GAAP measure. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures is provided in the appendix to this presentation.

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BUSINESS + STRATEGIC OVERVIEW

Phil Snow

Our Mission



**> SOLVE OUR CLIENTS' GREATEST CHALLENGES
WITH THE POWER OF COLLABORATION**

Our Scale

ORGANIC ANNUAL
SUBSCRIPTION VALUE
(ASV) INCREASE

5.8%

GLOBAL USERS

89K

GLOBAL CLIENTS

5K

GLOBAL FOOTPRINT
(COUNTRIES)

24

ADJUSTED DILUTED
EARNINGS PER
SHARE INCREASE

17%

YEARS OF CONSECUTIVE
REVENUE GROWTH

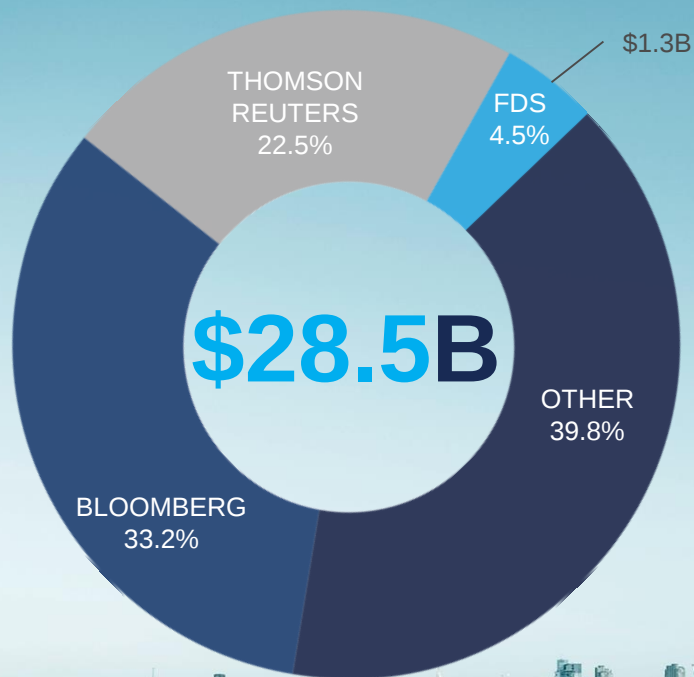
38



All metrics above are as of YTD February 28, 2018. ASV and EPS growth percentages are versus the prior year.

Our Market

2017 MARKET DATA + ANALYTICS MARKET



3.5%

2017 Total
Market Growth,
Year-Over-Year

5.7%

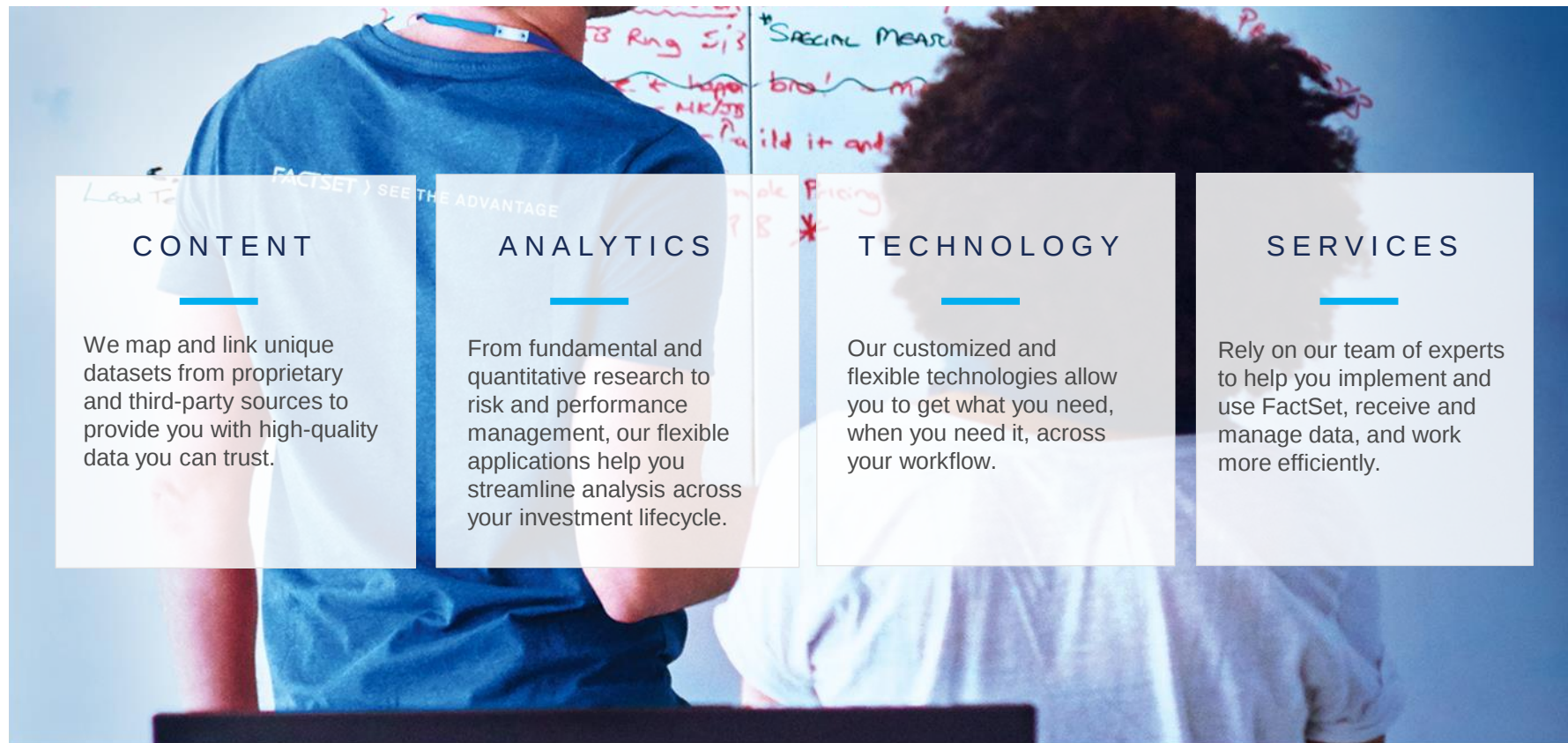
2017 Organic
ASV Growth,
Year-Over-Year

FACTSET

The Burton Taylor report calculates FactSet's market share based on annual revenues on a January through December calendar year versus FactSet's August 31, year end.

Source: Financial Times

Our Advantage



The background image shows two people from behind, looking at a whiteboard. The person on the left is wearing a blue t-shirt and a lanyard. The person on the right has dark curly hair. The whiteboard has handwritten notes in red and black ink, including '13 Ring 513', 'SPECIAL MEAS', 'bro!', 'm', 'ild it and', 'male Pricing', and '7 B *'. There is also a faint 'Lead To' on the left side of the whiteboard.

CONTENT

We map and link unique datasets from proprietary and third-party sources to provide you with high-quality data you can trust.

ANALYTICS

From fundamental and quantitative research to risk and performance management, our flexible applications help you streamline analysis across your investment lifecycle.

TECHNOLOGY

Our customized and flexible technologies allow you to get what you need, when you need it, across your workflow.

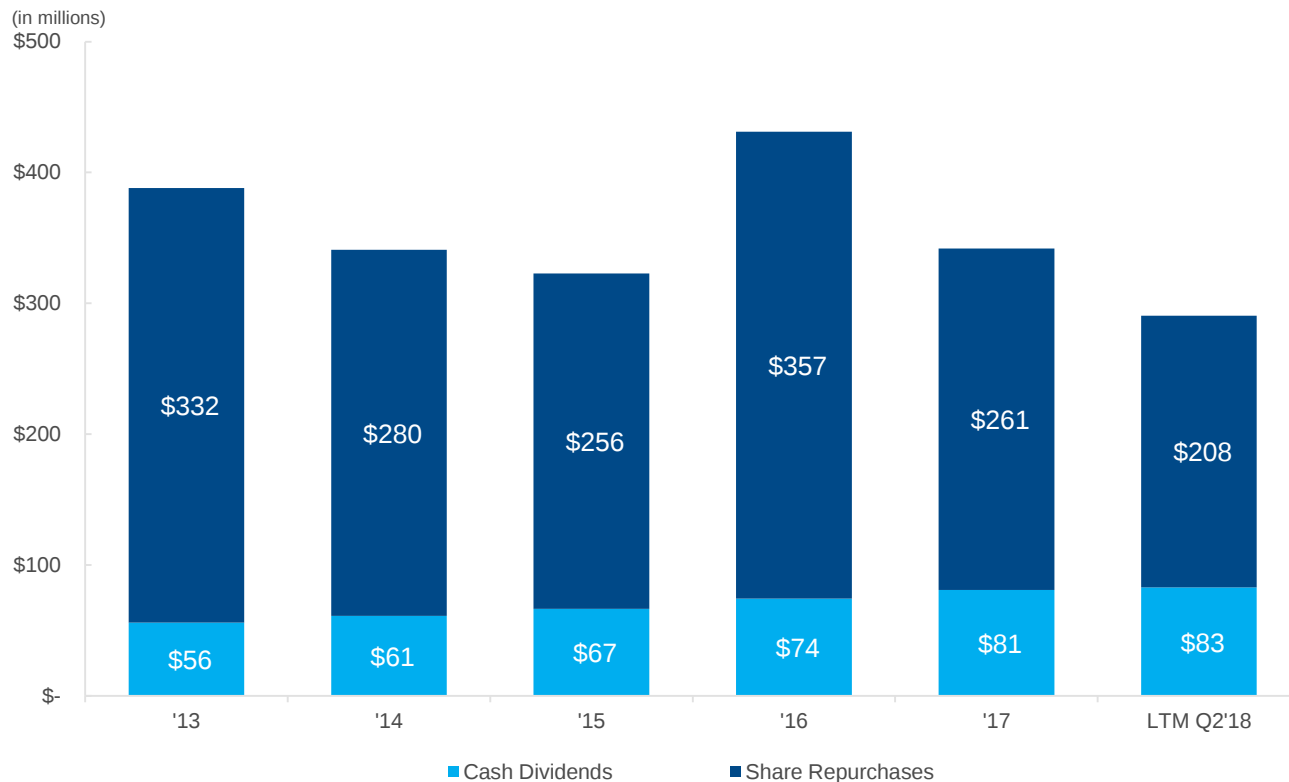
SERVICES

Rely on our team of experts to help you implement and use FactSet, receive and manage data, and work more efficiently.

Our Workflow Solutions



Committed to Returning Capital to Shareholders



Average Cash
Returned to
Shareholders as
a % of Free Cash
Flow and Proceeds
from Employee
Stock Plans

92%

Investment Highlights



A 2x3 grid of six colored squares (three light blue and three dark blue) containing white text. The grid is centered on a background image of modern skyscrapers against a clear blue sky. The squares are arranged in two rows and three columns. The top row contains 'CONTINUOUS + STEADY GROWTH' (light blue), 'GLOBAL MARKET OPPORTUNITY' (dark blue), and 'AWARD WINNING SOLUTIONS' (dark blue). The bottom row contains 'STRONG COMPETITIVE POSITIONING' (dark blue), 'EXECUTION FOCUSED MANAGEMENT' (dark blue), and 'DISCIPLINED CAPITAL ALLOCATION' (light blue).

CONTINUOUS
+ STEADY
GROWTH

GLOBAL
MARKET
OPPORTUNITY

AWARD
WINNING
SOLUTIONS

STRONG
COMPETITIVE
POSITIONING

EXECUTION
FOCUSED
MANAGEMENT

DISCIPLINED
CAPITAL
ALLOCATION

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TECHNOLOGY + FINTECH INDUSTRY OVERVIEW

Gene Fernandez

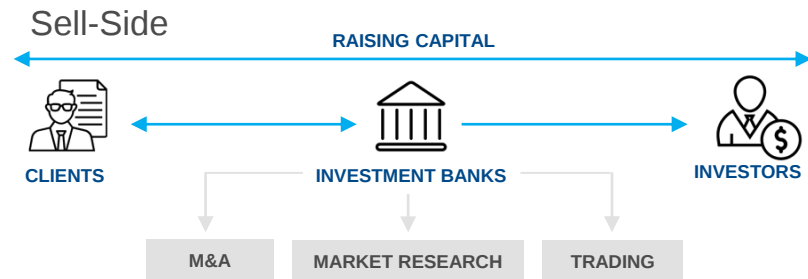
DISRUPTION CREATES OPPORTUNITIES

- Our market and client base are at an inflection point
- Gaps in industry offerings can be efficiently filled by emerging technologies
- FactSet has the advantage of scale and agility to drive innovation

WHAT DO CLIENTS THINK OF FACTSET?

- Best client support
- Responsive to client enhancement requests
- Premium products with a high degree of return on investment
- Ability to integrate within FactSet workflow solutions and third-party applications is a differentiator

Changing Market



Market Dynamics

- Increase Regulatory pressure
- Increased Compliance cost
- Heightened Security threat
- Pricing Transparency
- 3rd-party oversight
- Active Fintech Community

Outcomes

- Margin Compression
- Increase automation / efficiency reduce labor cost
- Market consolidation
- Technology threats
- Differentiate through pre trade and post trade
- Develop new business models

Buy-Side: Asset Management, Hedge Funds, Institutional Investors, Retail Investing

Focus Areas

Execution Quality

- Sourcing Liquidity
- Fine Tuning TCA improvements
- Broker Algo Customization
- Study Market Structure / Regulation
- Venue Analysis
- Routing Analysis

Technology

- Automate Non-Critical
- Upgrade OMS and EMS
- Capture more data from venues

Workflow

- Global / Cross-Asset
- Trader Optimization
- Fund Integration

Relationships

- Manage Commissions / Lower Trading Cost



Focus Areas

PROJECT NEXT GEN

Eliminate much of the technical debt – Target code completion by year end and client migrations by end of calendar year 2019

DEVELOPER EFFICIENCY

Automate where possible – drive a culture of collaboration through software, service based APIs, open source, AI for engineering

EMERGING TECHNOLOGIES

Optimizations and new products informed by emerging technology (cloud computing, cognitive computing, data/data science, block chain)

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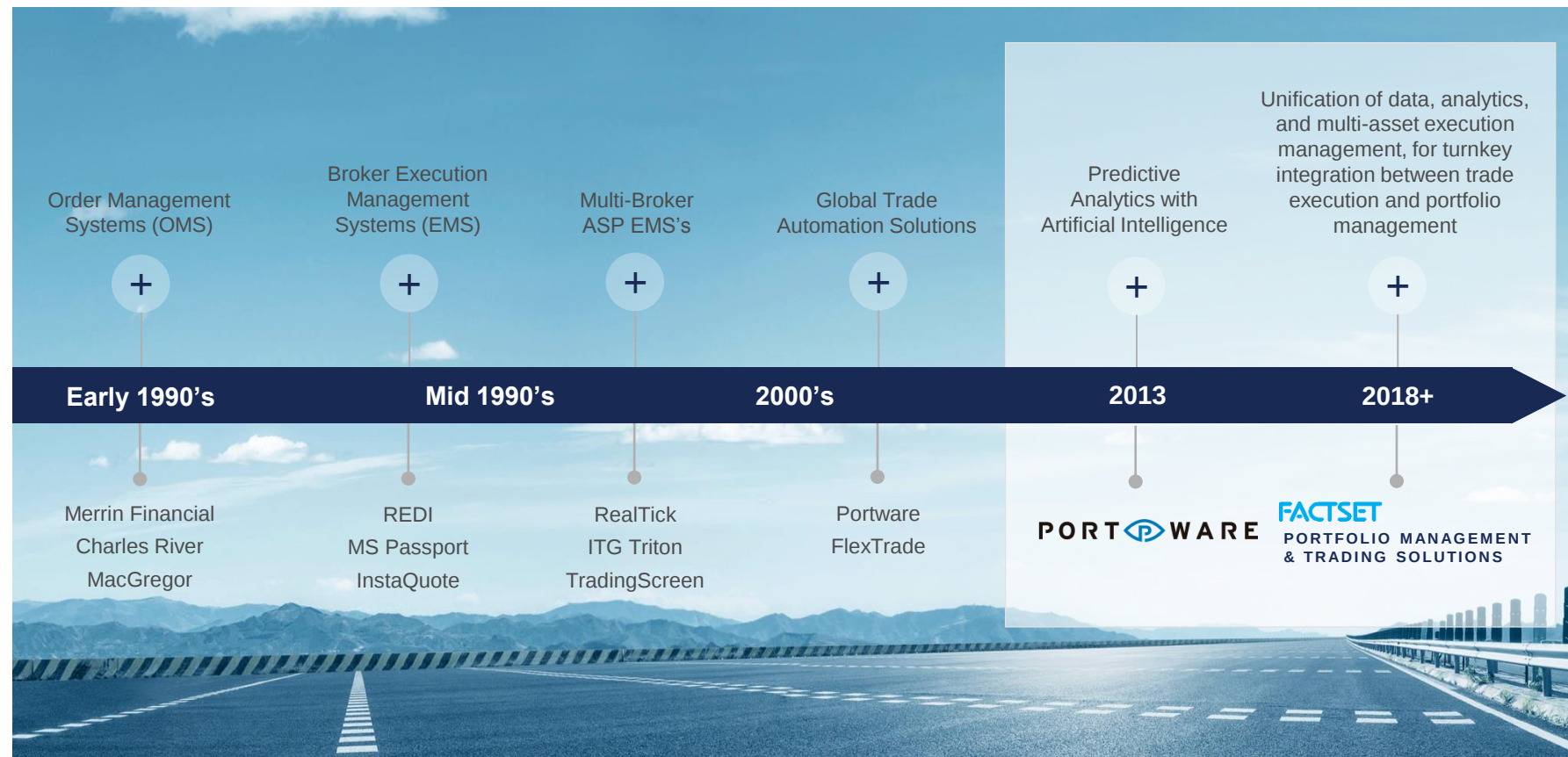
PORTFOLIO MANAGEMENT + TRADING OVERVIEW

John Adam

Workflow Solutions



The Evolution of Front Office Trading Technology



Putting All of the Pieces Together

SUPPORTING THE PORTFOLIO LIFECYCLE

PORTFOLIO MANAGEMENT & TRADING SOLUTIONS

FACTSET

OEMS



cyma technologies
A **FACTSET** Business

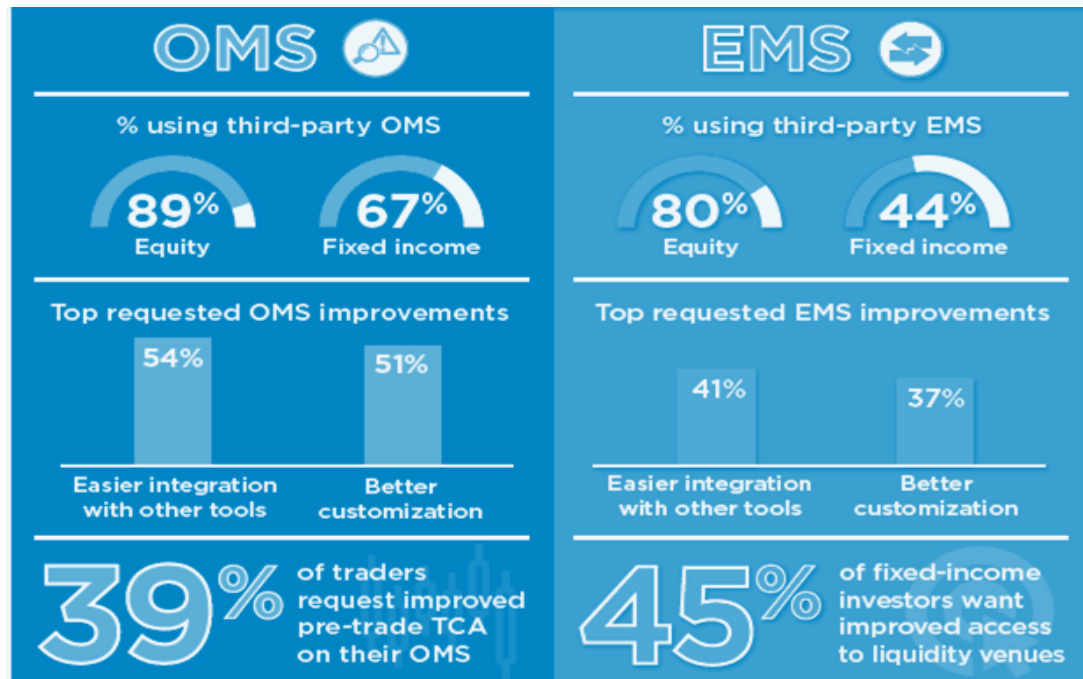
PORTWARE

A **FACTSET** Trading Solution

Sizing the Order / Execution Management Systems Markets

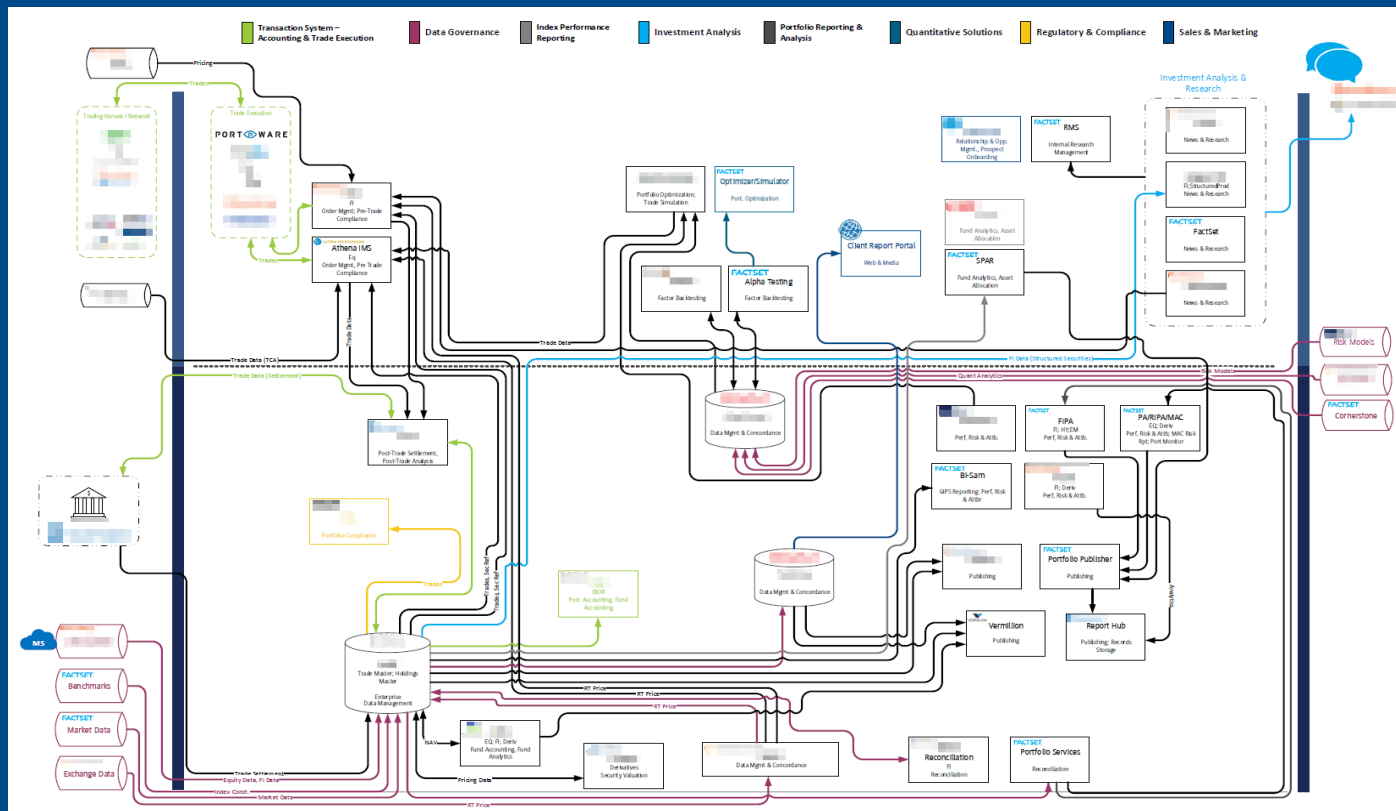
BUY-SIDE OMS AND EMS USAGE BY THE NUMBERS

- Greenwich Associates estimates that buy-side trading desks paid \$4.8 billion to cover trading desk technology obligations in 2015.
- An additional \$1.1 billion, or 23%, pays for the order management systems (OMS).



Source: Greenwich Associates 2016 Market Structure and Trading Technology Study

Fragmented Front Office Technologies Create Inefficiencies



Portfolio Managers + Traders are Feeling the Pain

MANUAL PROCESS

Institutional investors are lacking the automation required to scale their human capital effectively.



“ONE-SIZE- FITS-NONE”

Fragmented systems with error-prone basic integration or a monolithic solution that doesn't match the investment process.



INCOMPLETE INFORMATION

Analytics are out of date or stale in a market that is moving faster than ever.



What Makes FactSet Portfolio Management + Trading Unique?

AUTOMATION

We handle more low-touch orders for the buy-side better than most competitors.



INTEGRATION

We integrate front, middle, and back office systems better than others.



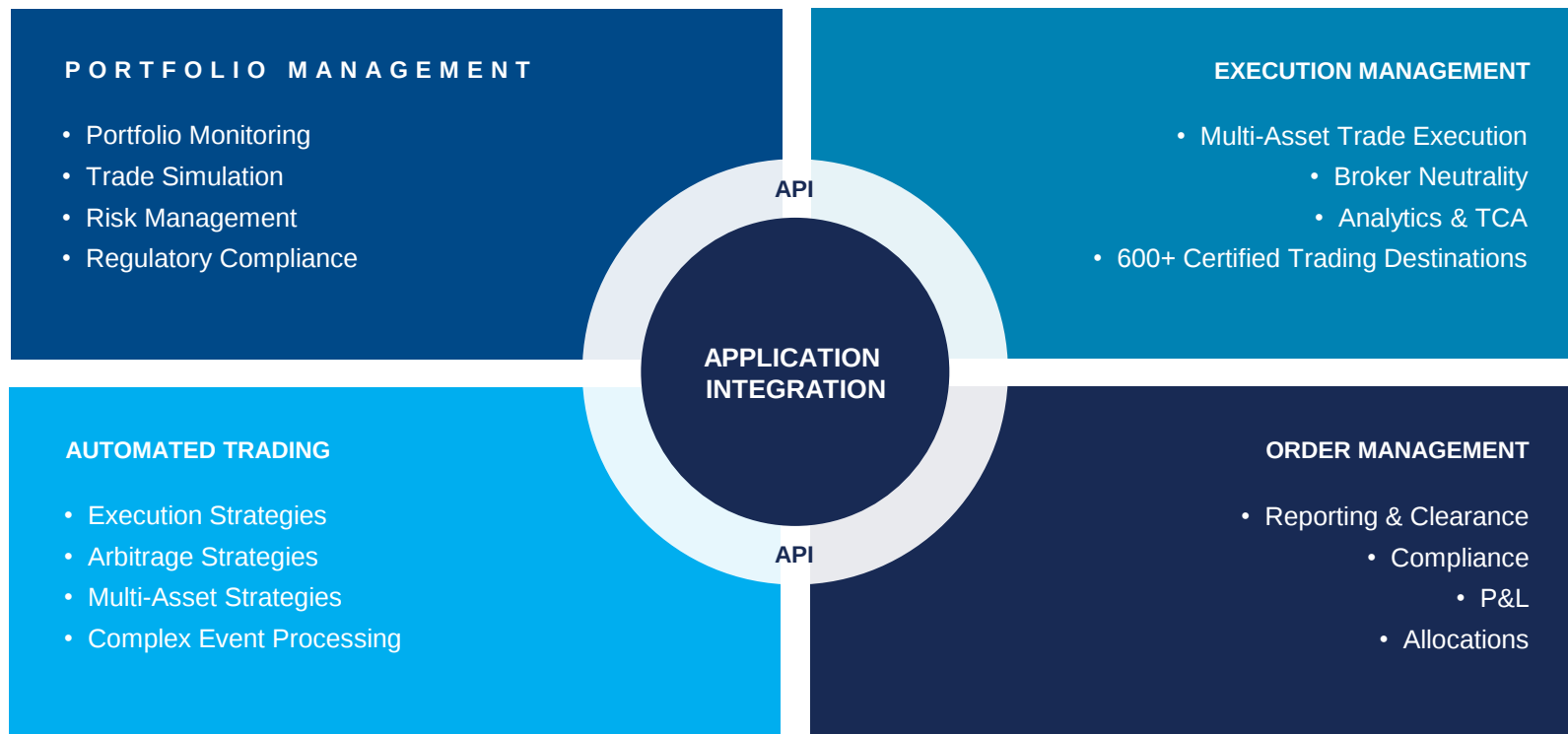
INFORMATION

We are a leading integrator of real-time analytics critical to trading and portfolio management.



Why FactSet PMT?

INTEGRATION, AUTOMATION, INFORMATION IN AN OPEN PLATFORM





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ANALYTICS OVERVIEW: TODAY + BEYOND

Rob Robie

Workflow Solutions



Analytics Market

FactSet Position:

- Global assets under management in all markets continue to grow.
- From the shift of active to passive, to the new complexities of measuring risk and returns of alternatives assets – **the advancement of Analytical tools required to assist with the management of these assets is a must.**

“US-registered investment companies* managed **\$19.2 trillion** in assets at year-end 2016, \$1.1 trillion more than at year-end 2015.”

– ICI Fund Fact Book

“Taken together, governments of SWFs, largely those in emerging economies, have access to a pool of funds totaling **\$20 trillion.**” – NextBig Future

“The huge run-up in stock prices has brought the total market capitalization of **the Russell 3000 Index**—which covers 98.5% of the country’s market capitalization—to **\$30 trillion**, a “staggering” amount of money, according to a recent report from Bespoke Investment Group. We can’t disagree.”

– Barrons

“US-registered investment companies* managed **\$19.2 trillion** in assets at year-end 2016, \$1.1 trillion more than at year-end 2015.”

– ICI Fund Fact Book

Our Global Clients: Where We Win

HIGHLIGHTS

› GROWTH IS
HAPPENING
GLOBALLY WITH
UPTICK IN APAC

- Asset Managers
 - Small, Medium, and Large Asset Managers
 - 100 of the top 100
- Wealth Managers
- Hedge Funds

› GROWTH ACROSS
ALL FIRM TYPES

- Insurance Companies
 - Large Life Insurers
 - Property & Casualty
 - Reinsurance
- Plan Sponsors

› DRIVERS ARE
LARGE ASSET
MANAGERS,
PLAN SPONSORS,
+ SOVEREIGN
WEALTH FUNDS

- Pension Funds
 - State and Local
 - Super Funds
- Sovereign Wealth Funds

Analytics Continues Strong Growth

PRIMARY GROWTH PILLARS

INCREASE ANALYTICS MARKET PENETRATION

Build on existing PA and Risk solutions to further penetrate existing markets with improved capabilities.

INTEGRATE BISAM + VERMILION ACQUISITIONS

Execute on integration plan for a single workflow and data concordance between FactSet, BISAM, Cognity and Vermilion.

INCUBATE NEW BUSINESS LINES

Build dedicated plan and teams for growing additional and complementary business lines.

What Differentiates FactSet: Analytics, Infrastructure, and Technology

Portfolio Analytics

- Multi-Asset Class Analytics
- FactSet Content + Industry Partners = complete coverage
- All Asset Types Globally: Equities, Fixed Income, Currencies, Derivatives
- Multi-Asset Class Risk
 - Build: FactSet Risk
 - Buy: Cognity
 - Partner: Multiple Industry Leaders

Multi-Asset Class Performance & Attribution

- Industry Standard Models
 - All asset types
 - Equities, Fixed Income, Currencies, Derivatives
- Multiple methodologies
 - Bottom-up, top-down, asset allocation, passive attribution*, more....
 - Customizable

Robust Analytics

- Risk model build out
- OAS Models
- Monte Carlo
- Prepayment and Loss

Enterprise Hosting

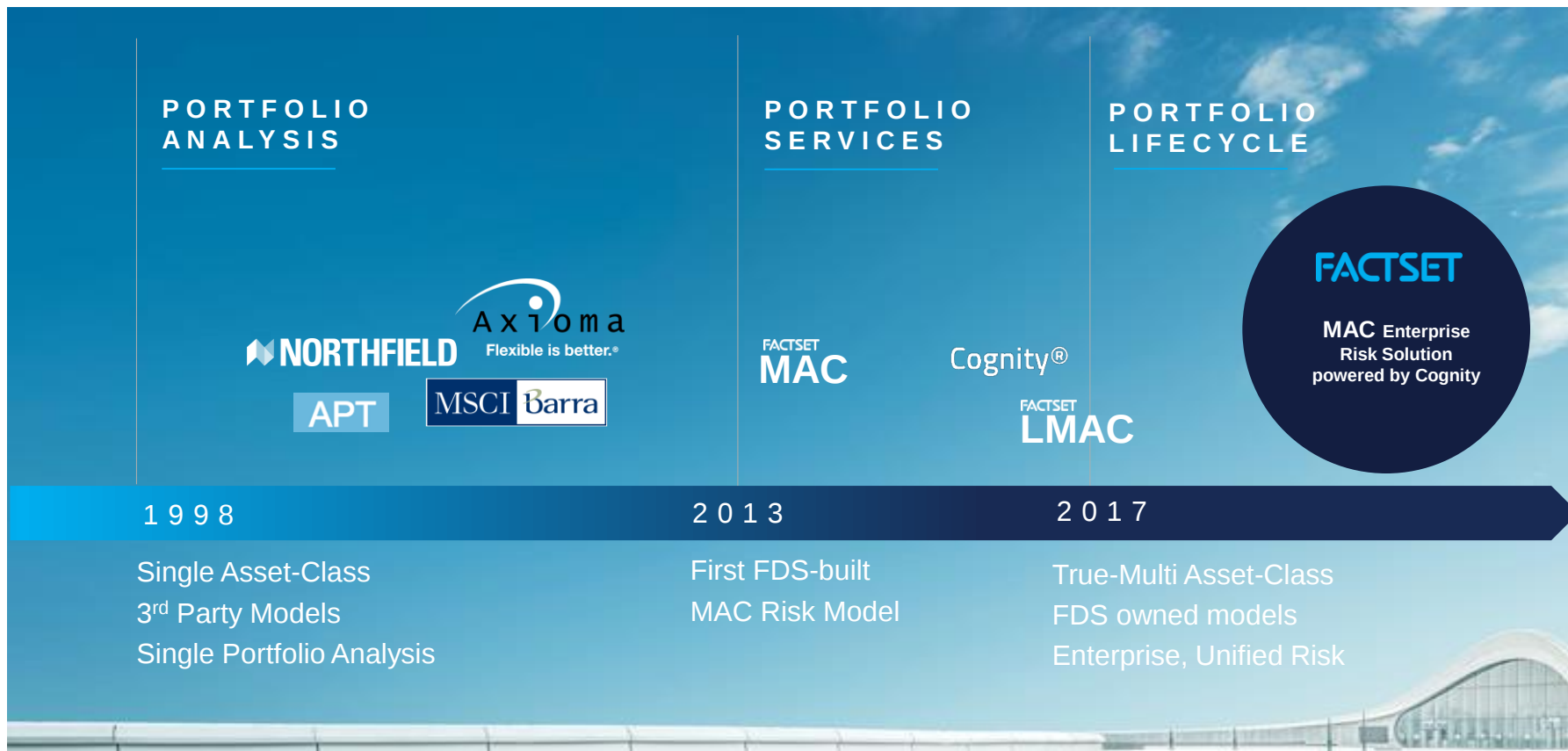
- Secure
- Fast
- Stable
- Scalable



Why Risk Matters?



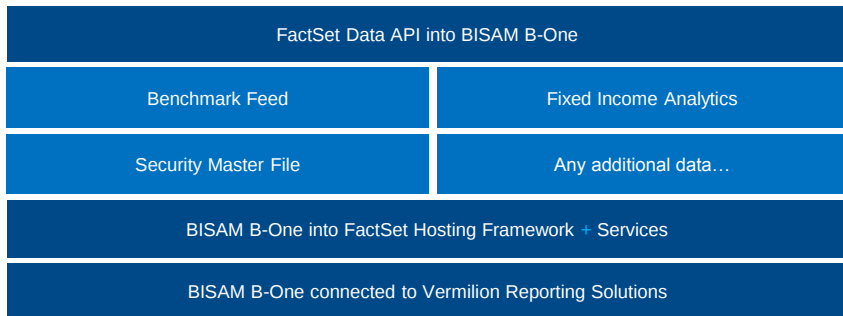
The Evolution of Our Risk Offering



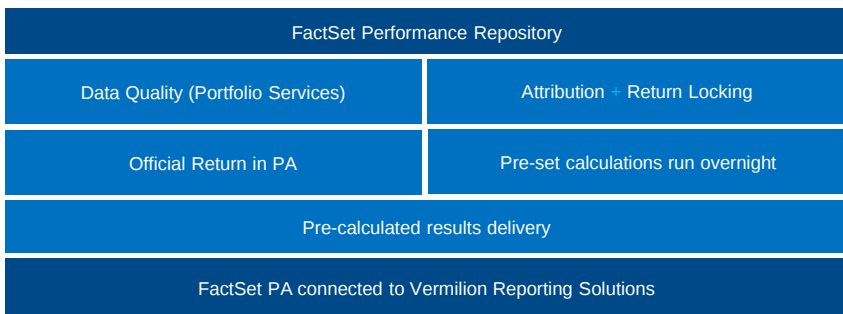
Bringing the Front and Middle Office Together

The combined power of FactSet, BISAM, Cognition, and Vermilion

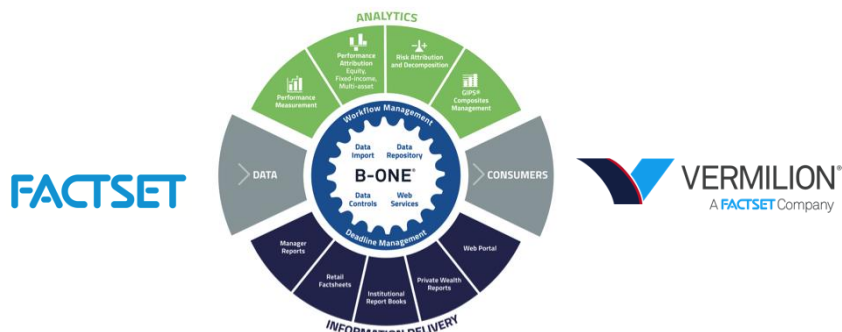
PHASE 1: Empower BISAM B-One with FactSet



PHASE 2: Empower FactSet Portfolio Analytics with B-One



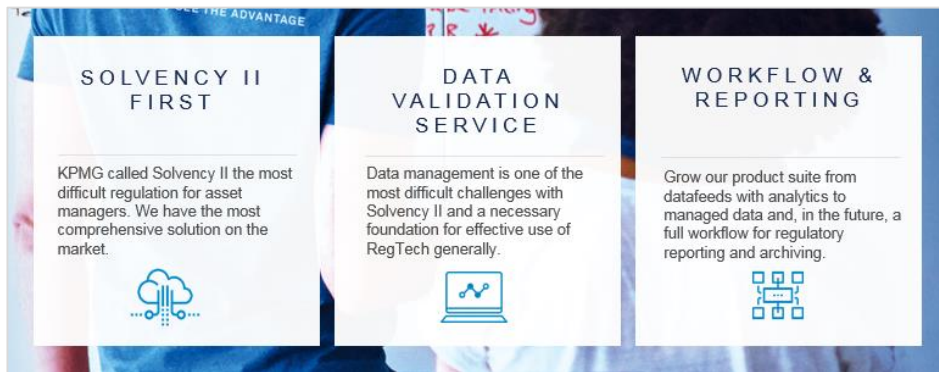
PHASE 3: Single Workflow + Link to Reporting



Regulatory Solutions

Connect FactSet's industry-leading Analytics and unique content with emerging RegTech and industry subject matter expertise to reduce regulatory complexity, cost, and exposure.

- Global scope, initial focus on US and Europe
- Diverse subject matter experts, partnering in the gaps
- Enriched data feeds for Solvency II, PRIIPs/KID, N-PORT, third-party partners enhance KYC/AML, MiFID II offerings
- Workflow driven, reach new users in fast growing market
- Portfolio holdings support deep analytics
- Developing scalable, accurate data validation
- In-house regulatory research



SOLVENCY II FIRST

KPMG called Solvency II the most difficult regulation for asset managers. We have the most comprehensive solution on the market.



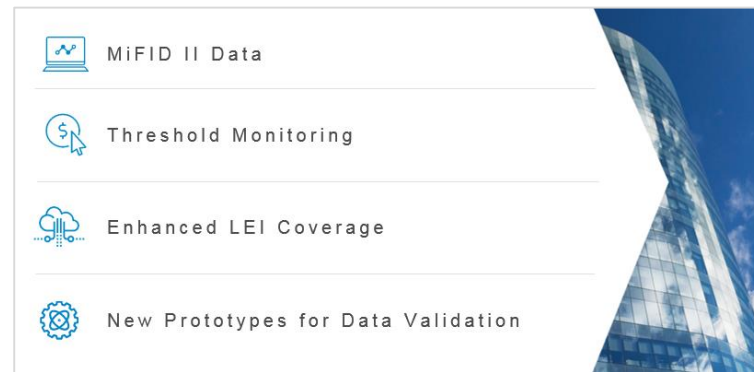
DATA VALIDATION SERVICE

Data management is one of the most difficult challenges with Solvency II and a necessary foundation for effective use of RegTech generally.



WORKFLOW & REPORTING

Grow our product suite from datafeeds with analytics to managed data and, in the future, a full workflow for regulatory reporting and archiving.



 **MiFID II Data**

 **Threshold Monitoring**

 **Enhanced LEI Coverage**

 **New Prototypes for Data Validation**

Index Solutions

ALTERNATIVE DATA *Powering index innovation*

Unique, proprietary content – “Alt-Data” – is the new oil powering innovation across the alpha-to-beta spectrum!

New Content Launch – 2018

- Shipping Data
- RBICS with Tradenames
- GeoCountry of Risk

INDEX CREATION *Revolutionizing thematic indexing*

Develop a global Index platform to democratize the creation, discovery, and sourcing of indexes.

- Crowdsourcing Index IPs
- Access to data and tools
- Marketplace to find the right index
- A community of loyal and engaged sellers / buyers

2017

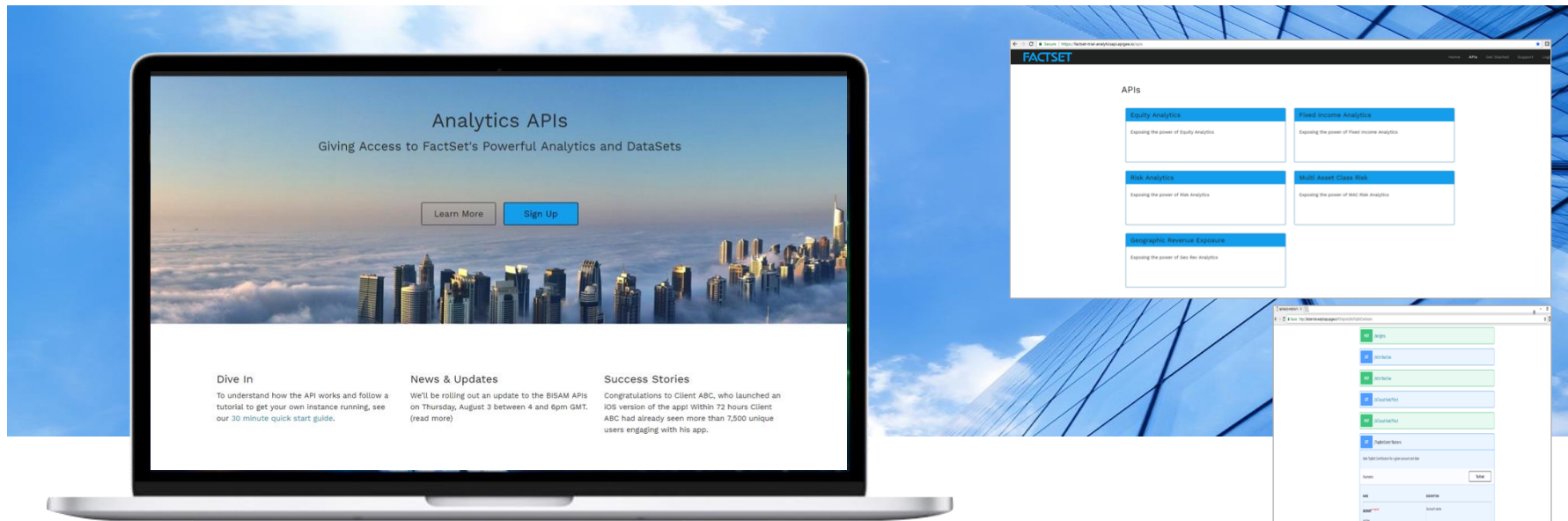
INDEXES

67

AUM

\$5B

Analytics API



Where We Are:

- Active build underway and beta release

Analytics Beyond APIs

- Machine Learning
- Artificial Intelligence
- Deep Learning
- Clusters
- Asset Association

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CONTENT + TECHNOLOGY SOLUTIONS OVERVIEW

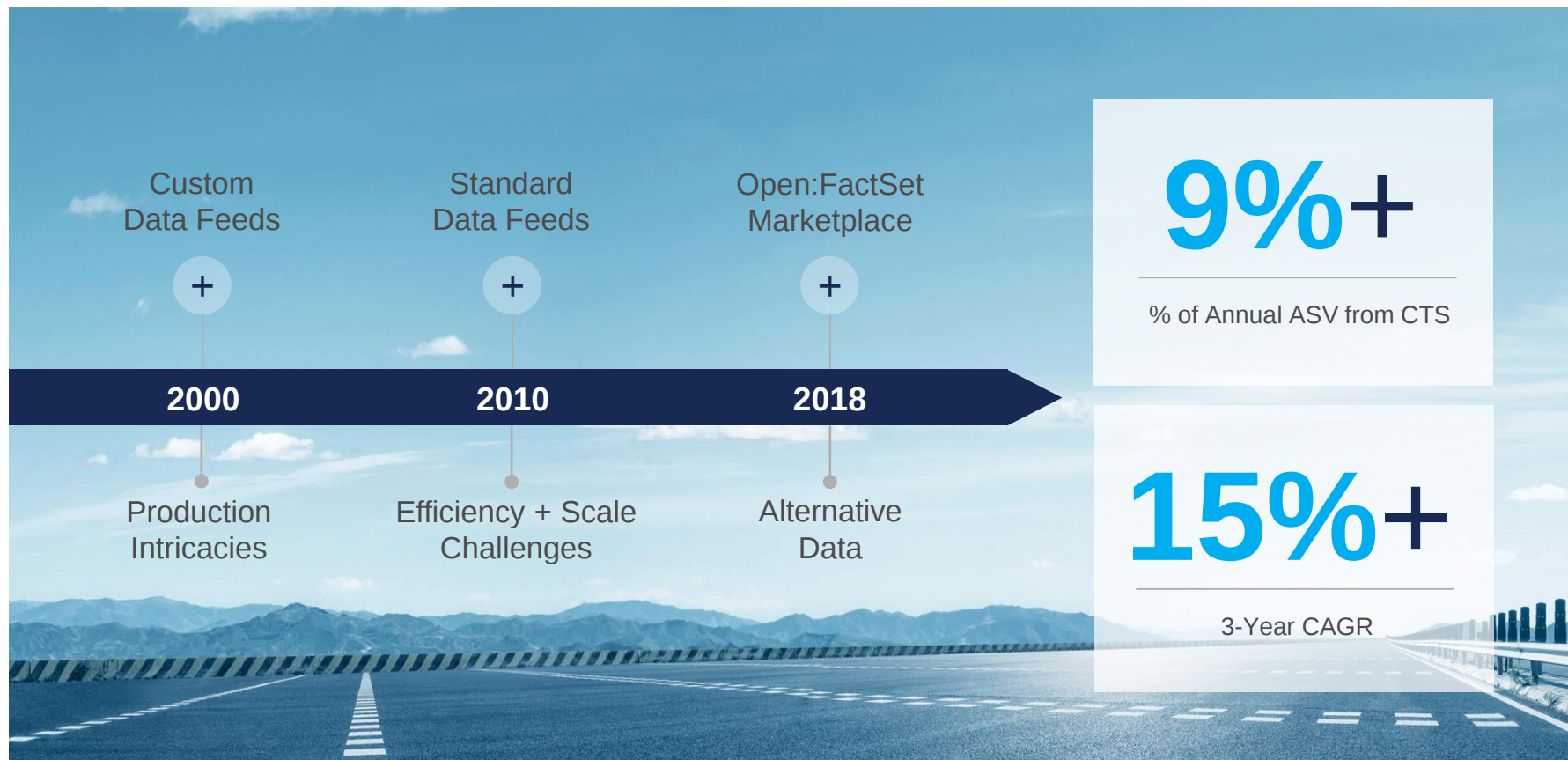
Rich Newman

Lauren Kline

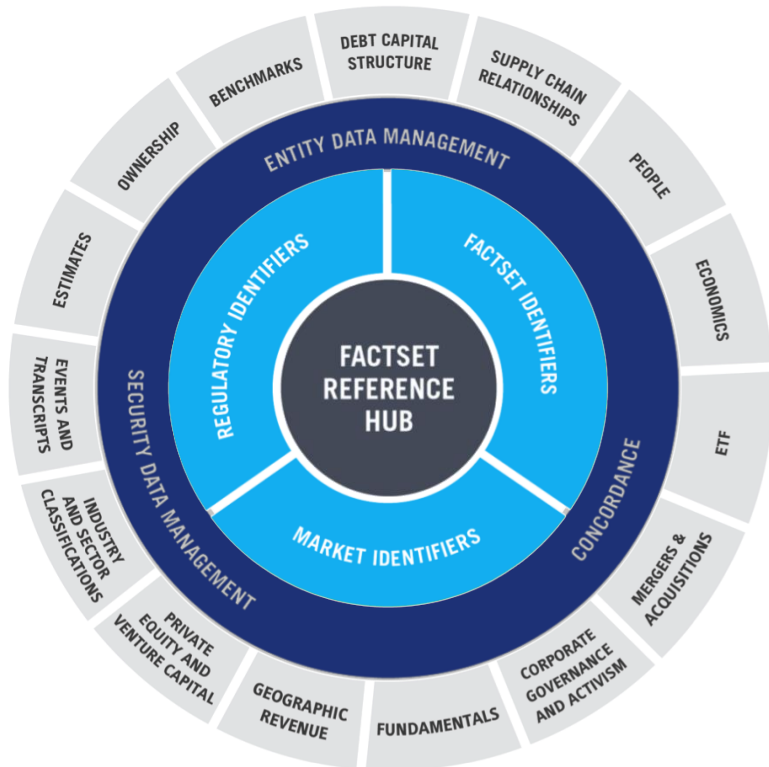
Workflow Solutions



CTS has a Solid Foundation in Financial Data and Technology



FactSet has the Competitive Advantage with the CTS Team and Product Suite



SYMBOLGY

Our ability to map and link unique datasets from proprietary and third-party sources enables us to provide high-quality data you can trust.



EXPERTISE

Our CTS team provides an outstanding service experience helping with their entire data implementation process.



SPEED-TO-MARKET

Our focus is urgency and delivering new solutions to allow clients to get what they need, when they need it.



The Financial Industry is Shifting to Embrace New Technologies and Processes



GROWTH IN ALTERNATIVE DATA



INFINITE COMPUTING POWER

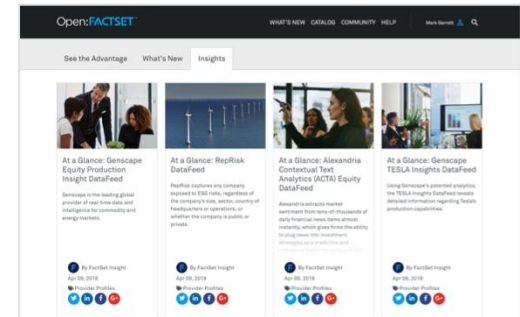
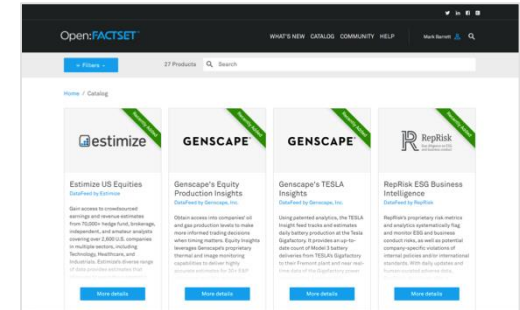
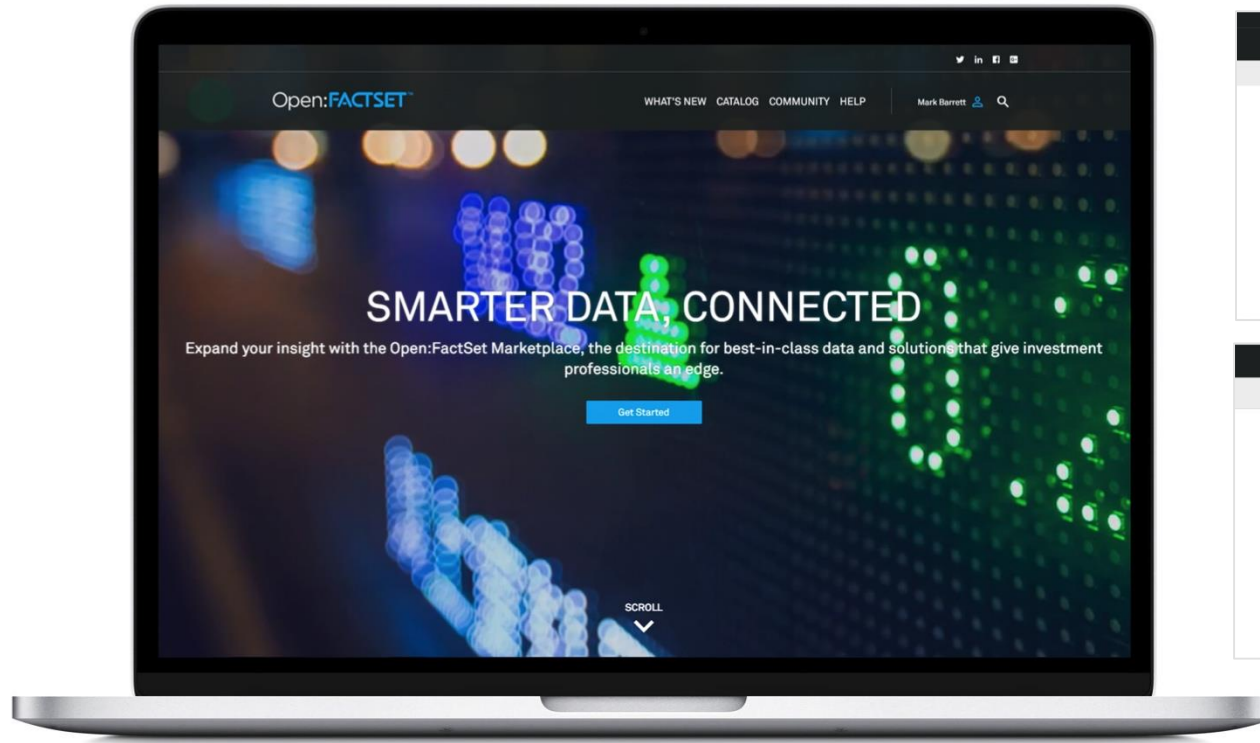


MACHINE LEARNING



DATA SCIENCE AS A DISCIPLINE

Introducing the Open:FactSet Marketplace



What's Next?

EXPANSION
OF NUMBER
OF PROVIDERS



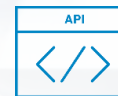
HOSTED
QUANTITATIVE
PLATFORM



HOSTED
RESEARCH
ENVIRONMENT



ACCELERATED
API
DEVELOPMENT



› CTS is dedicated to providing the financial data that matters to the investment community. The Open:FactSet Marketplace allows our clients to discover the best-in-class data and solutions that give investment professionals an edge.

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SALES STRATEGY

John Wiseman

Our Approach – Focus, Engage, Act

1. DRIVE CORE FACTSET ASV THROUGH NEW AND EXISTING BUSINESS

2. EMPOWER AND ENABLE INDIVIDUAL REGIONS TO DRIVE RESULTS

3. INCREASE CROSS / UPSELLING OPPORTUNITIES TO EXISTING CLIENTS

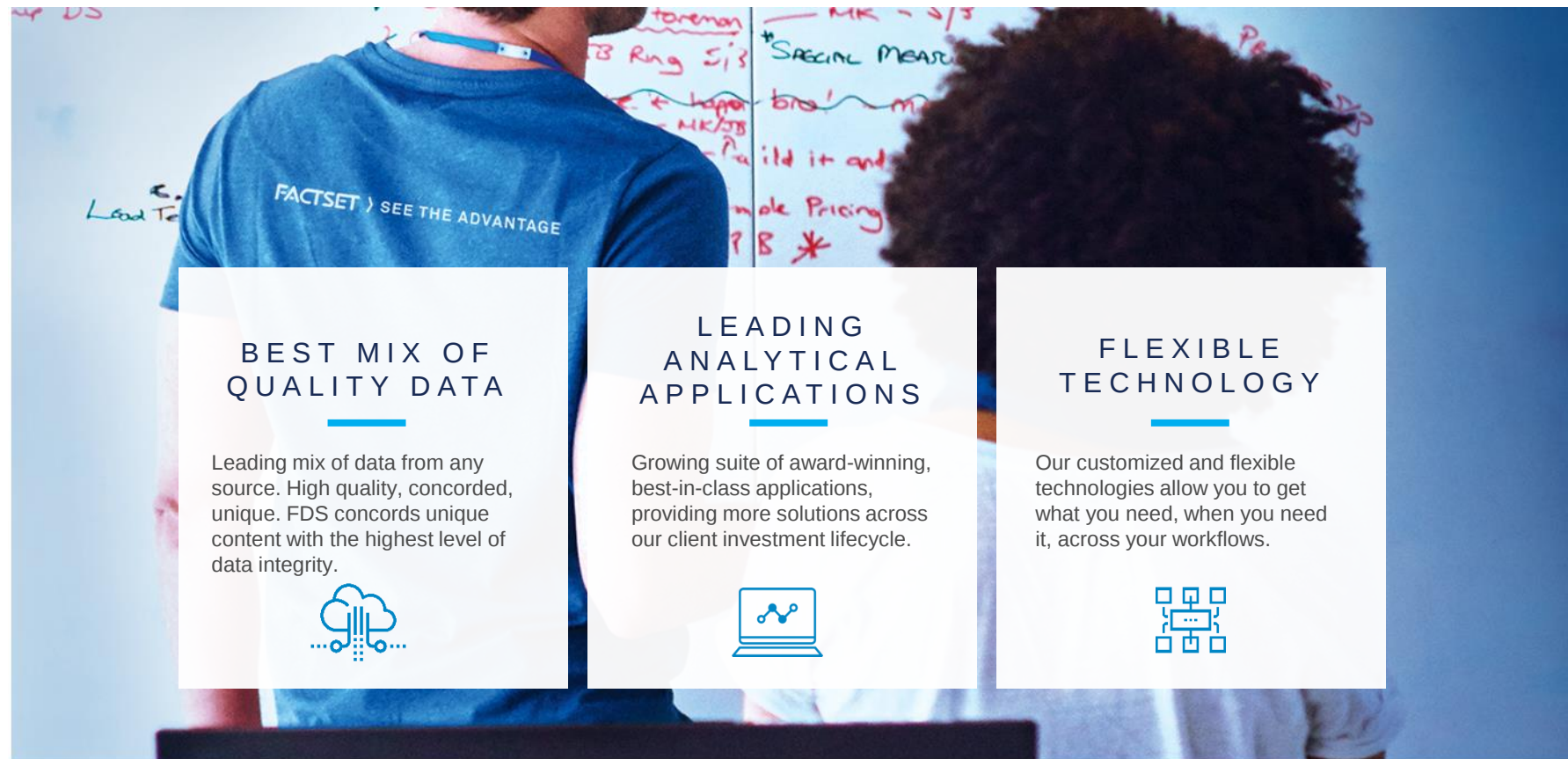
4. ELEVATE OUR APPROACH TO OUR MOST STRATEGIC CLIENTS

The Global Sales Mission is Aligned with the Company Mission



**> SOLVE OUR CLIENTS' GREATEST CHALLENGES
WITH THE POWER OF COLLABORATION**

Why We Win



The background image shows a person from behind, wearing a blue t-shirt with the text 'FACTSET > SEE THE ADVANTAGE'. They are standing in front of a whiteboard filled with handwritten notes in red and black ink. The notes include phrases like 'foreman', 'Ring 5/3', 'SPECIAL MEAS', 'bro!', 'm', 'Build it and', 'mole Pricing', and 'B *'. The person is also wearing a blue lanyard.

BEST MIX OF QUALITY DATA

Leading mix of data from any source. High quality, concorded, unique. FDS concords unique content with the highest level of data integrity.



LEADING ANALYTICAL APPLICATIONS

Growing suite of award-winning, best-in-class applications, providing more solutions across our client investment lifecycle.

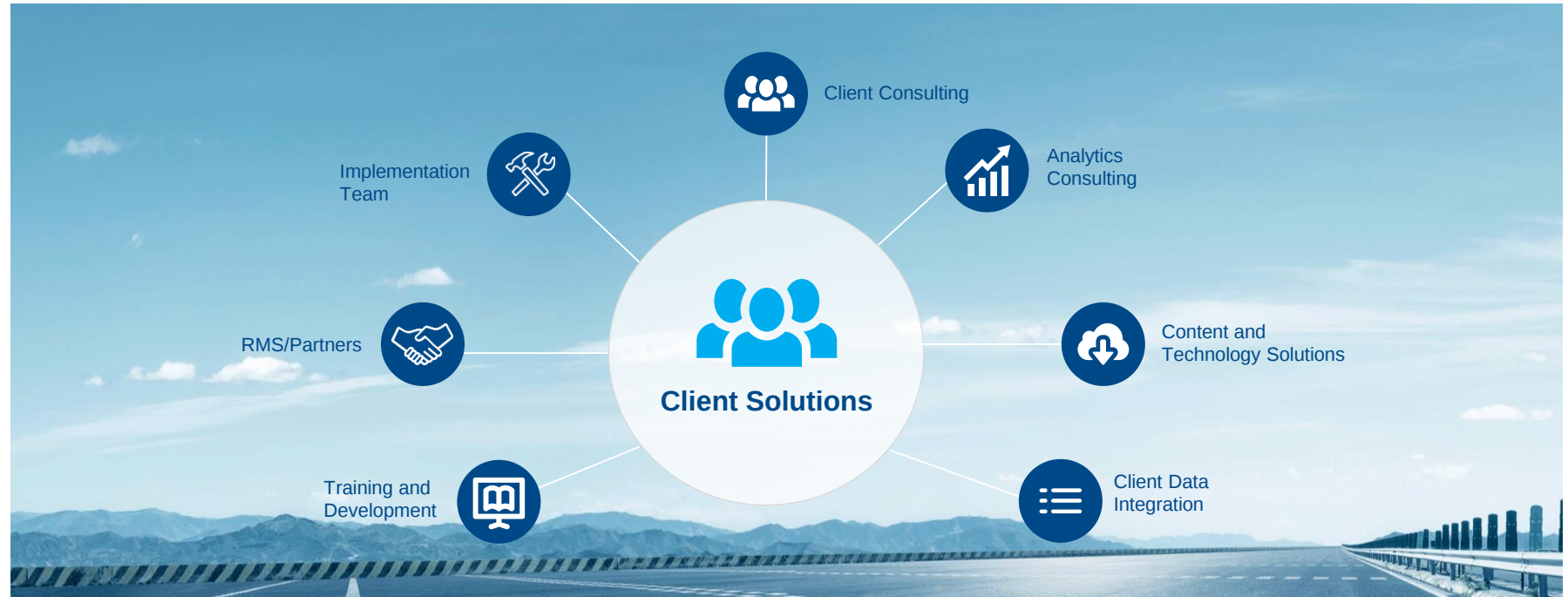


FLEXIBLE TECHNOLOGY

Our customized and flexible technologies allow you to get what you need, when you need it, across your workflows.



Our Best in Class Client Service Model



1000+
PEOPLE

28
OFFICES

27K
QUERIES/MONTH

95%
SATISFACTION RATE

42K
VISITS/YEAR

AMERICAS – The Landscape

Regional Drivers and Themes:

- Consolidation and cost pressures
- Active to Passive
- Relative to EMEA and APAC:
 - Stronger brand recognition and awareness
 - More balance and maturity across client types
 - More homogenous market
- Increasing demand for Multi-Asset Class and Risk
- Strong desire for premium and alternative content



* Year over year organic ASV growth rate as of Feb 28, 2018.

Client Type

- Asset Managers
- Broker Dealers
- Wealth Managers
- Hedge Fund
- Plan Sponsor
- Financial Data Integrators

Product / Service

- Workstations
- Analytics: PA, Fixed Income, Risk
- Transaction Services, Portware Enterprise
- CTS: Premium, Price / Reference Data, OnDemand / Production Services
- Research Management Solutions

Office Locations

- New York
- Boston
- Norwalk
- Chicago
- Toronto
- San Francisco
- Los Angeles
- Austin
- Sao Paulo

EMEA – The Landscape

Regional Drivers and Themes:

- Consolidation and cost pressures
- Active to Passive
- BREXIT “Fog”
- Heightened Regulatory Posture
- Greater demand for Multi-Asset Class and Risk, notably Fixed Income
- Strong focus on Wealth Management and Sovereign Funds
- Strong desire for premium and alternative content
- Cultural and Language differences



* Year over year organic ASV growth rate as of Feb 28, 2018.

Client Type – ASV Order

- Asset Managers
- Wealth Managers
- Broker Dealers
- Plan Sponsor / Sovereign
- Financial Data Integrators
- Hedge Fund

Product / Service

- Workstations
- Analytics: PA, Risk, Performance, Fixed Income, Reporting
- CTS: Premium, Benchmarks, Price / Reference Data, OnDemand / Production Services
- Research Management Solutions

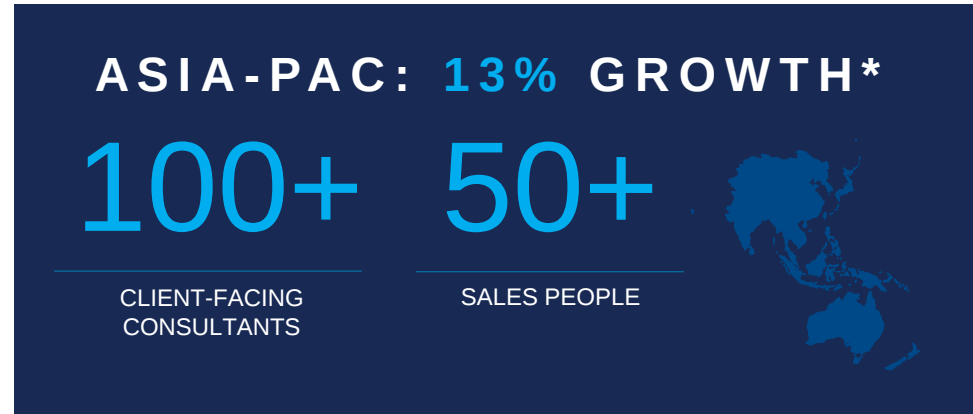
Office Locations

- London
- Paris
- Frankfurt
- Amsterdam
- Milan
- Zurich
- Madrid
- Sofia
- Riga
- Dubai
- Johannesburg

APAC – The Landscape

Regional Drivers and Themes:

- Fragmented Marketplace
 - More Local / Domestic Markets – Hong Kong and Singapore exceptions
- Entrenched Local Incumbents
 - WIND (China), IRESS(Australia), QUICK(Japan), WiseFN (Korea)
- Greater needs for local language content and 'localization' of UI
- Dominant Sovereign, Pension and Super Annuation Funds
- Continued Growth Potential and Cross / Up Selling Opportunity
 - China, Japan, Singapore and Australia
 - Growing Wealth market



* Year over year organic ASV growth rate as of Feb 28, 2018.

Client Type

- Asset Managers
- Broker Dealers
- Plan Sponsor / Sovereign
- Financial Data Integrators
- Wealth Management

Product / Service

- Workstations
- Analytics: PA, Risk, Fixed Income, Quantitative, Reporting
- CTS: Premium, Price / Reference Data, Benchmark OnDemand / Production Services
- Research Management Solutions

Office Locations

- Hong Kong
- Tokyo
- Sydney
- Melbourne
- Singapore
- Mumbai

A word cloud on a dark blue background. The word 'Analytics' is the largest and most central. Other prominent words include 'Services', 'People', 'Technology', 'Content', 'Capabilities', 'Partnerships', 'Machine Learning', 'Artificial Intelligence', 'Feeds / API', 'Work Flows', and 'Open'. The words are in various shades of blue and white, with different font sizes and orientations.

Services Feeds / API People
Work Flows Analytics Machine Learning
Technology Artificial Intelligence Content
Open Intelligence Partnerships
Capabilities

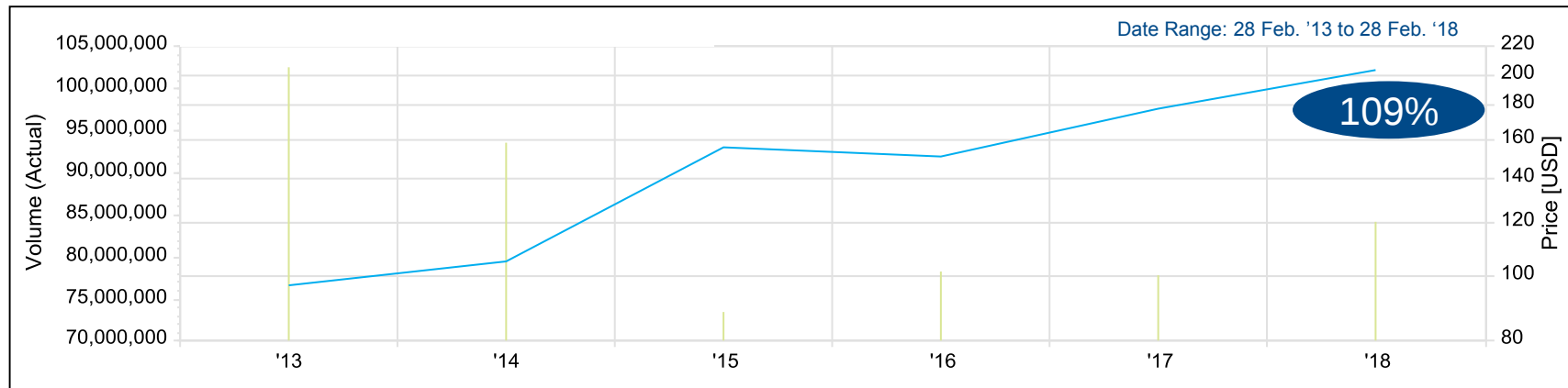


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FINANCIAL UPDATE

Maurizio Nicoelli

Solid Execution Leads to Consistent Growth



OVER THE LAST 5 YEARS, FACTSET HAS DELIVERED STRONG GROWTH TO ITS INVESTORS

	Feb. 28, 2013	Feb. 28, 2018	Change
ASV	\$0.86 billion	\$1.35 billion	57%
LTM Adjusted Diluted EPS	\$4.38	\$7.91	81%
Stock Price	\$97.29	\$203.18	109%

Business Outlook – Fiscal 2018*

Fiscal 2018 Original Guidance		Fiscal 2018 Updated Guidance	
Organic ASV Growth Rate	4.9% - 6.5%	No change	
GAAP Revenues	\$1.34B - \$1.36B	No change	
GAAP Operating Margin ¹	28.5% - 30.0%	27.5% - 29.0%	
Adjusted Operating Margin	31.0% - 32.5%	No change	
Effective Tax Rate ²	21.0% - 22.5%	18.0% - 19.5%	
GAAP Diluted EPS ^{1,3}	\$7.60 - \$7.80	\$6.95 - \$7.15	
Adjusted Diluted EPS ³	\$8.25 - \$8.45	\$8.35 - \$8.55	

 Positive  Negative  No Change

THE CHANGES TO ANNUAL GUIDANCE WERE PRIMARILY DUE TO THE U.S. TAX REFORM AND ONE-TIME ITEMS

¹ Both GAAP operating margin and GAAP diluted EPS guidance do not include the effects of any non-recurring benefits or charges that may arise in the next two quarters of fiscal 2018.

² As a result of the U.S. Tax Cuts and Jobs Act ("TCJA") and the lowering of the U.S. federal corporate tax rate, FactSet's annual effective tax rate is now expected to be lower than the guidance provided during the first quarter of 2018. This rate excludes the one-time tax items related to the TCJA. The Company's fiscal year end is August 31, therefore the change to the federal corporate tax rate results in a blended federal statutory tax rate for fiscal year 2018.

³ The updated guidance includes the impact of the TCJA. The midpoint of the updated adjusted EPS range represents 16% growth over the prior year. Adjusted diluted EPS for fiscal 2018 includes an estimated \$0.26 impact from the adoption of an accounting standard update which impacts the Company's accounting for employee share-based payment transactions.

* FactSet's expectations as of March 27, 2018. Actual results may differ materially from expectations above.

On Track to Achieve Annual Guidance

	Fiscal First Half 2018 Actuals	Fiscal Second Half 2018 Required Results*	Mid-point of Annual Guidance
Organic ASV Growth	\$27 million	\$47 million	\$75 million
Adjusted Operating Margin	31.6%	31.7%	31.7%
Adjusted Diluted EPS	\$4.15	\$4.30	\$8.45

* The above "required" results are an estimate based on the mid-point of the annual guidance range provided on March 27, 2018. Actual results may differ materially from expectations above.

FactSet Workflow Solutions

ASV BREAKOUT AS OF AUGUST 31, 2017

Research + PMT
Growth Rate*:
1.0%

Analytics
Growth Rate*:
6.7%

\$456M

ANALYTICS:
35%

\$607M

RESEARCH +
PMT: 46%

= \$1.32B

TOTAL ASV

\$124M

CTS: 9%

CTS
Growth Rate*:
20.6%

\$130M

WEALTH: 10%

Wealth
Growth Rate*:
7.9%

* LTM Organic ASV Growth Rate is based on last twelve months as of February 28, 2018

Medium Term Goals*



* These goals are FactSet's expectations as of April 17, 2018. Actual results may differ materially from expectations above.

Maintaining a Disciplined Capital Allocation Framework

BUSINESS INVESTMENTS	ACQUISITIONS	DIVIDENDS	SHARE REPURCHASES
• Investment for growth • Investment in operational infrastructure	• Drive incremental growth • Enhance content and technology	• 12% increase in annual dividend in May 2017 • 13% 5-year CAGR in dividend per share	• Consistent share repurchase program

FactSet a Great Investment



CONTINUOUS
+ STEADY
GROWTH

GLOBAL
MARKET
OPPORTUNITY

AWARD
WINNING
SOLUTIONS

STRONG
COMPETITIVE
POSITIONING

EXECUTION
FOCUSED
MANAGEMENT

DISCIPLINED
CAPITAL
ALLOCATION







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Appendix

ASV Reconciliation

Organic ASV

(in millions)

As of February 28,

	2018	2017	% Change
As reported ASV (a)	\$1,348.8	\$1,186.9	
Acquired ASV (b)	(88.1)	—	
Professional services fees (c)	—	(5.5)	
Currency Impact (d)	(3.4)	7.4	
Organic ASV total	\$1,257.3	\$1,188.8	5.8%

(a) Beginning with the fiscal third quarter of 2017, FactSet excluded professional services fees billed within the last 12 months, which are not subscription based. ASV at the end of the second quarter of 2018 excludes \$19.1 million in professional services fees.

(b) Acquired ASV from acquisitions completed within the last 12 months.

(c) The organic ASV for the second quarter of fiscal 2017 was adjusted to exclude professional services fees.

Non-GAAP Reconciliations

Adjusted Operating Income, Adjusted Operating Margin, and Adjusted Diluted EPS

(in thousands, except per share data)

For the Six Months Ended
February 28,

(Unaudited)	2018	2017	% Change
GAAP Operating Income	\$184,583	\$182,065	1.4%
Intangible Asset Amortization	12,371	7,986	
Deferred Revenue Fair Value Adjustment	4,806	–	
Other Non-recurring Items	9,385	2,398	
Adjusted Operating Income	\$211,145	\$192,449	9.7%
Adjusted Operating Margin	31.6%	33.0%	
GAAP Net Income	\$123,516	\$133,293	(7.3)%
Intangible Asset Amortization	9,548	5,939	
Deferred Revenue Fair Value Adjustment	3,696	–	
Other Non-recurring Items	7,141	2,685	
Income Tax items	21,310	–	
Adjusted Net Income	\$165,211	\$141,917	16.4%
GAAP Diluted Earnings per Common Share	\$3.11	\$3.34	(6.9)%
Intangible Asset Amortization	0.24	0.15	
Deferred Revenue Fair Value Adjustment	0.09	–	
Other Non-recurring Items	0.18	0.07	
Income Tax items	0.54	–	
Adjusted Diluted earnings per Common Share	\$4.15	\$3.56	16.7%
Weighted Average Common Shares (Diluted)	39,763	39,900	