FactSet Investor Day | November 10, 2026

ID'26

FACTSET

Forward-Looking Statements and Non-GAAP Measures

This presentation, and other statements that FactSet may make in connection with this presentation, contains forward-looking statements based on management's current expectations, assumptions, estimates, forecasts and projections about future events, trends, contingencies, and circumstances, industries in which FactSet operates and the beliefs and assumptions of management. All statements that address expectations, guidance, outlook or projections about the future, including statements about our strategy, product development, revenues, future financial results, anticipated growth, market position, subscriptions, expected expenditures or investments, trends in FactSet's business and financial results, are forward-looking statements. Forward-looking statements may be identified by words like "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "intends," "projects," "indicates," "predicts," "potential," or "continue," the negative of those terms, and similar expressions. Forward-looking statements are not guarantees of future performance, outcomes, events, or actions and involve a number of known and unknown risks, uncertainties, assumptions, and other important factors, including those discussed more fully in FactSet's filings with the Securities and Exchange Commission, particularly its latest annual report on Form 10-K, including Item 1A, Risk Factors, and quarterly reports on Form 10-Q, available on our website at http://investor.factset.com and on the SEC's website at http://www.sec.gov. Any of these factors could cause results, performance, achievements, or activities to differ materially from those expressed or implied by the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date they are made. FactSet assumes no duty to and does not undertake to update or revise any forward-looking statement to reflect events or circumstances arising after the date on which it is made, except as required by applicable law. Future results could differ materially from historical performance.

FactSet reports its financial results in accordance with U.S. GAAP. This presentation and oral statements made in connection with this presentation reference non-GAAP financial measures, including organic revenues, adjusted operating income, adjusted operating margin, EBITDA, adjusted EBITDA, adjusted net income, adjusted diluted EPS, free cash flow (FCF), FCF conversion, and FCF per share. The presentation of this non-GAAP financial information should not be considered in isolation from, or as a substitute for, the financial information prepared and presented in accordance with GAAP. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures is provided in the appendix to this presentation and in FactSet's earnings release issued on September 30, 2026, which are posted on www.factset.com under the Investor Relations section. We are not able to provide reconciliations of certain forward-looking non-GAAP financial measures to comparable GAAP measures because certain items required for such reconciliations are outside of our control and/or cannot be reasonably predicted without unreasonable effort.

As used throughout this presentation, Annual Subscription Value (ASV) at any point in time represents our forward-looking revenues for the next 12 months from all recurring services currently being supplied to clients. Organic ASV at any point in time equals our ASV excluding ASV from acquisitions and the comparable impact of dispositions and discontinued lines of business, effected within the last 12 months, and the impact of foreign currency movements.

What You Will Hear Today

Strategy	Differentiated strategy that positions us to deliver continued growth and benefit from accelerating AI use in financial services
Execution	Transformed operating model to execute strategy, with a disciplined approach to improving productivity and operating leverage
Shareholder Value	Business model designed to generate profitable growth and compound shareholder value

Today's Agenda

01	Building the World's Most Trusted Financial Intelligence Platform	**Sanoke Viswanathan,** Chief Executive Officer
02	Product Engine	**Kate Stepp,** Chief AI Officer
03	Operating Engine	**Bob Stolte,** Chief Technology Officer
04	Commercial Engine	**Goran Skoko,** Chief Revenue Officer
05	Shareholder Value Creation Algorithm	**Josh Warren,** Chief Financial Officer
06	Question & Answer	Executive Leadership Team

Building the World's Most Trusted Financial Intelligence Platform

Sanoke Viswanathan
Chief Executive Officer

Key Messages

01
Strong Foundation

02
Generational Opportunity

03
Disciplined Execution

Key Messages

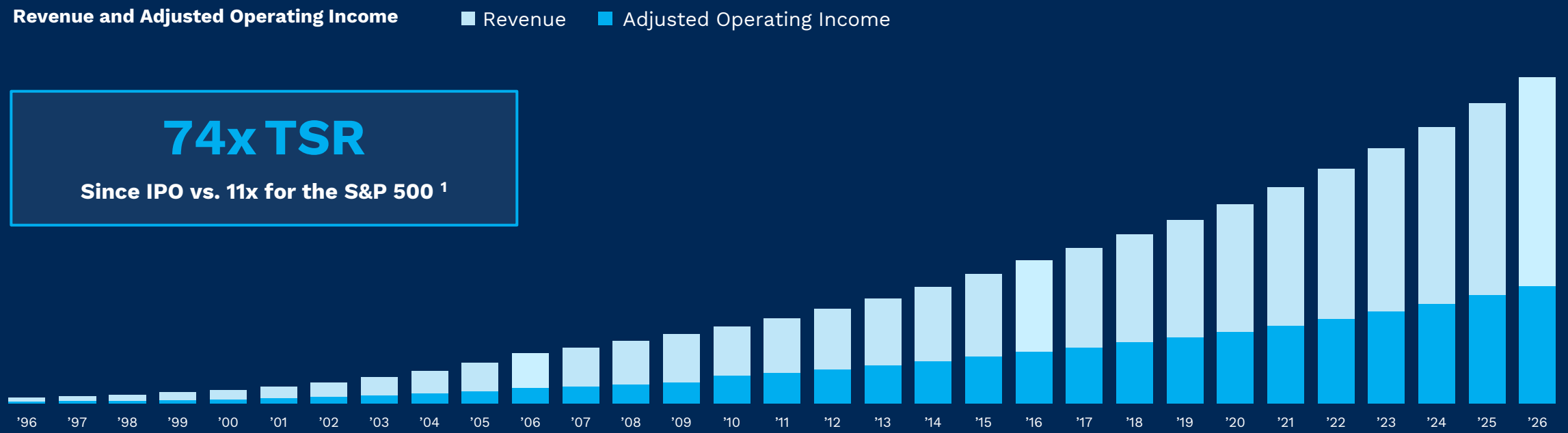
01
Strong Foundation

02
Generational Opportunity

03
Disciplined Execution

Consistent, Profitable Growth through Technology Transitions

Revenue and Adjusted Operating Income



74x TSR

Since IPO vs. 11x for the S&P 500 [1]

Technology Milestones

Internet
1999 Onwards

Mobile
2008 Onwards

Cloud & Digital
2012 Onwards

AI
2023 Onwards

Figures through fiscal year end August 31, 2026.

[1] Market data as of November 6, 2026.

Enduring Foundational Strengths Built Over Decades

Broad Distribution

Connected Data

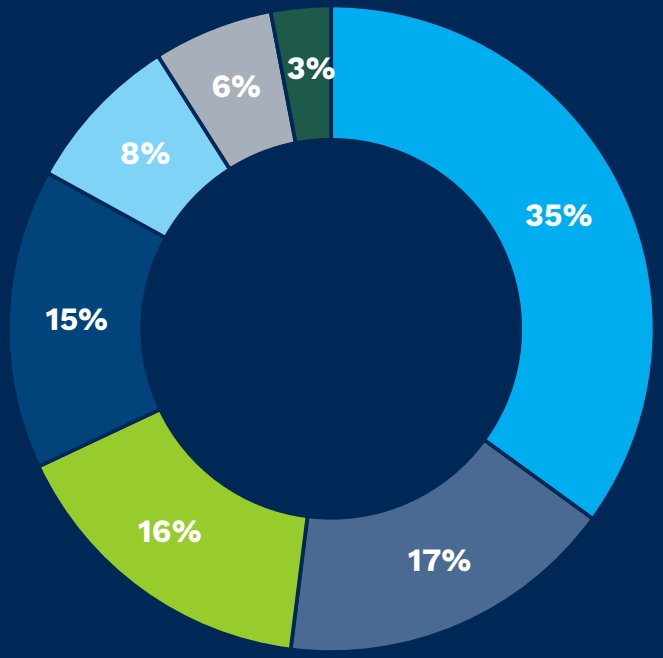


Embedded Workflows

Service Excellence

Broad Distribution with Durable Revenue

ASV by Client Type



- Institutional Asset Managers
- Wealth
- Asset Owners
- Corporates
- Market Infrastructure
- Banking
- Alternative Asset Managers

9K+

Clients

38
of the top 40
Wealth Managers

95
of the top 100
Asset Managers

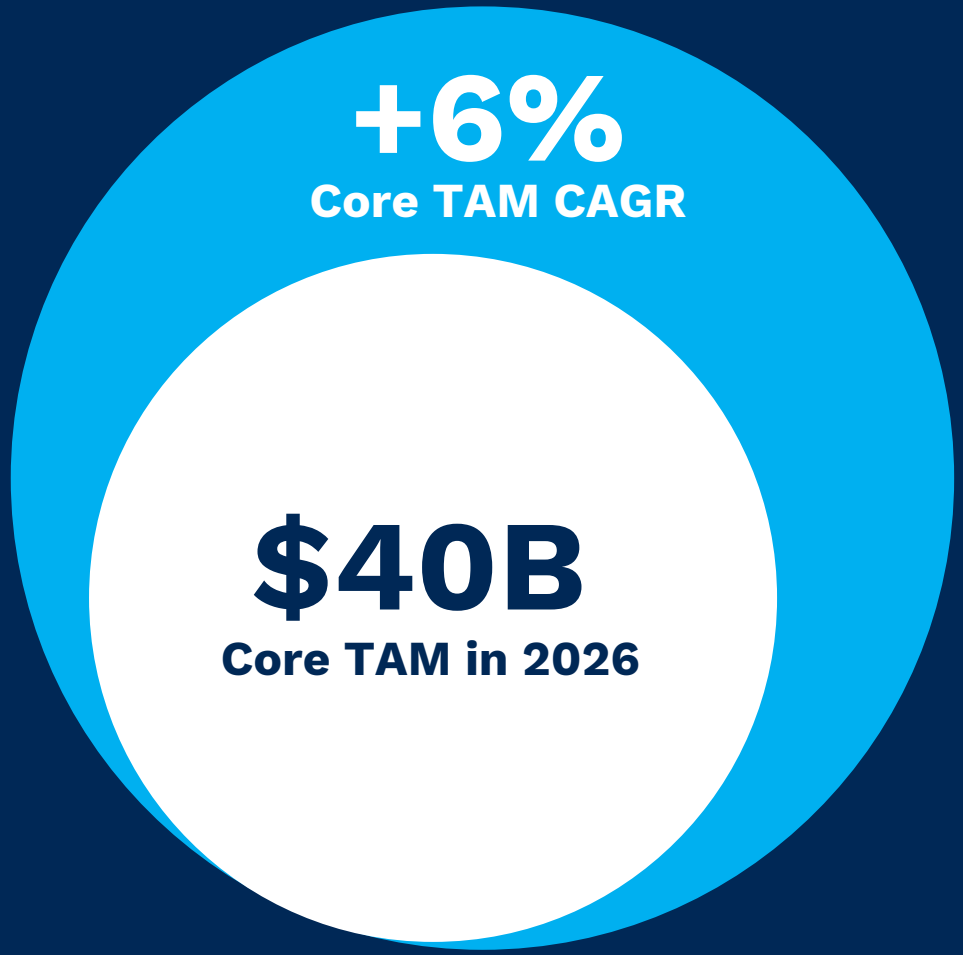
45
of the top 50
Investment Banks

>70%
of the S&P 500
Corporates

...with Room to Grow

Figures as of fiscal year end August 31, 2026.

Expanding Addressable Market



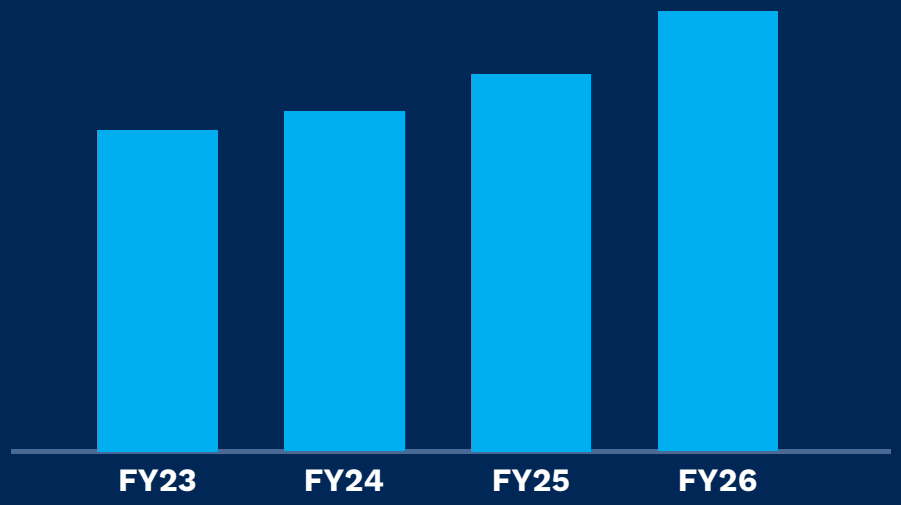
Drivers of TAM Expansion

- **Private Capital**
- **Product Innovation**
- **Wealth Democratization**
- **New Regulation**

Total addressable market represents the total market demand for a product or service.
Market sizing estimated based on FactSet internal estimates cross-referenced with external market data derived from Burton-Taylor, BCG Expand and company filings.

Growing Foundation of Connected Data

Double-Digit ASV Growth of Data Products



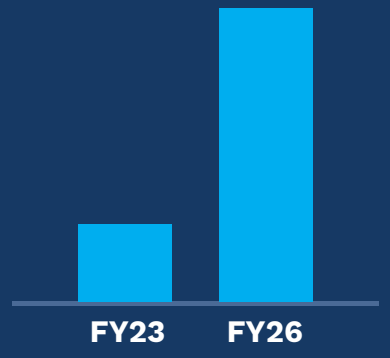
10%+

3-year CAGR

Fueled by Foundational Data Investments

Deep Sector

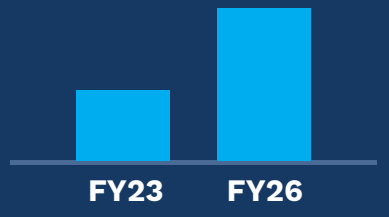
+275%



3-year ASV growth

Real-Time

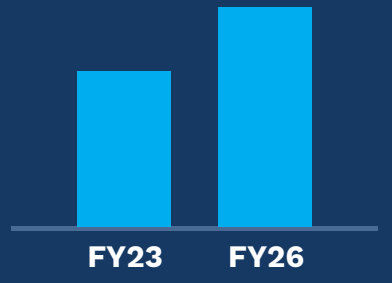
+112%



3-year ASV growth

Pricing & Reference

+42%



3-year ASV growth

Figures as of fiscal year end August 31, 2026.

Embedded Workflows in Critical Client Processes

ASSET MANAGEMENT	Portfolio, Order & Execution Management	**$16T** notional traded value per year
	Portfolio Analysis, Risk, Reporting, Distribution	**25M** portfolios processed every day
	Research Management	**11M** research notes stored
BANKING	Financial Modeling	**60B** =FDS formulas refreshed last year
	Pitchbook Building	**80%** Banking users on Pres-Linked decks
WEALTH	Digital Client Engagement	**40M** Wealth clients on Digital Portals
	Client Portfolio Monitoring	**6M** households' portfolios integrated

Figures as of fiscal year end August 31, 2026. Stats sourced from FactSet products.


Large Cap Equity vs S&P 500
Performance
29-OCT-2026 - 05-NOV-2026 Economic Sector - GICS -... Columns
Portfolio Total Return - Total
Benchmark Total Return - Total
Total
Communicati...
Consumer Di...
Consumer St...
Energy
Financials
Health Care
Industrials
Information T...
Materials
Real Estate
Utilities
[Cash]
[Unassigned]
29-Oct-2026
30-Oct-2026
02-Nov-2026
03-Nov-2026
04-Nov-2026
05-Nov-2026
Footnotes
Data fetched from PA-Dispatch service
% Factor Contr. to Active Risk
30-OCT-2026 Security Name Columns
Style
% Factor Contr. to Active Risk
Factor Standard Deviation
Beta
Momentum
Volatility
Size
Leverage
Earnings Yield
Growth
Liquidity
Book to Price
Profitability
Dividend Yield
Footnotes
Allocation Effect
29-OCT-2026 - 05-NOV-2026 Economic Sector - GICS -... Columns
Energy
[Cash]
Financials
Industrials
Real Estate
Consumer Staples
Information Technology
Utilities
Consumer Discretionary
Communication Services
Health Care
-0.81
-0.49
-0.18
0.13
0.44
Contribution Scatter
29-OCT-2026 - 06-NOV-2026 Industry - GICS - Multi Columns
Automobiles
Communications Equipment
IT Services
Software
Semiconductors & Semiconductor Equipment
Contribution To Return
Total Return


% Factor Contr. to Active Risk
PS
30-OCT-2026
Security Name
Columns
Style
% Factor Contr. to Active Risk
Factor Standard Deviation
Beta
Momentum
Volatility
Size
Leverage
Earnings Yield
Growth
Liquidity
Book to Price
Profitability
Dividend Yield
-5
0
5
10
15
20
25
30
35
40
45
11 RISK ANALYTICS
calculated from tens of thousands of simulations
across hundreds of risk factors
driven by millions of data points
Footnotes

Leading Client Service Grounded in Technical Expertise

700+	90K+	95%+	95%+
Consultants, Analysts, Implementation Staff	Managed Services Interactions per Year [1]	ASV Retention	Client Satisfaction (CSAT)

Deep Expertise



Proactive, Forward Deployed Engagement



Technology Enabled



Figures as of fiscal year end August 31, 2026.

[1] Managed Services interactions per year represents an annualized number based on actual tickets handled in August 2026.

Enduring Foundational Strengths Built Over Decades

Broad Distribution

Connected Data



Embedded Workflows

Service Excellence

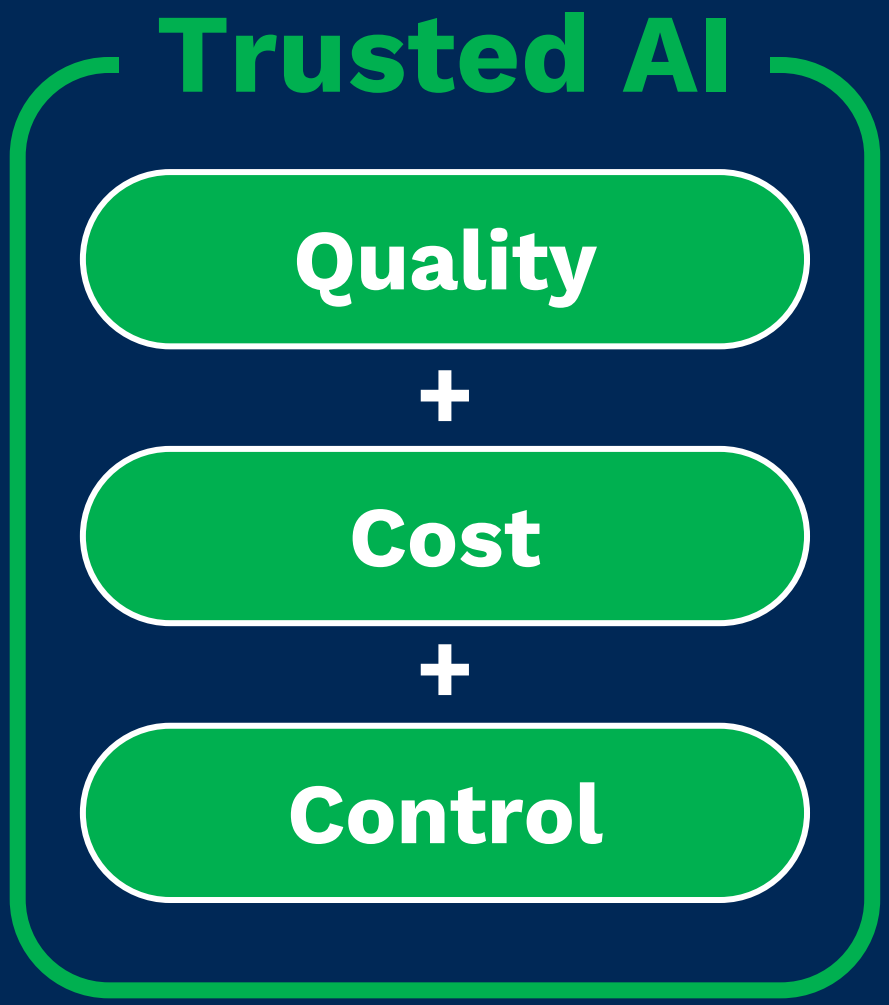
Key Messages

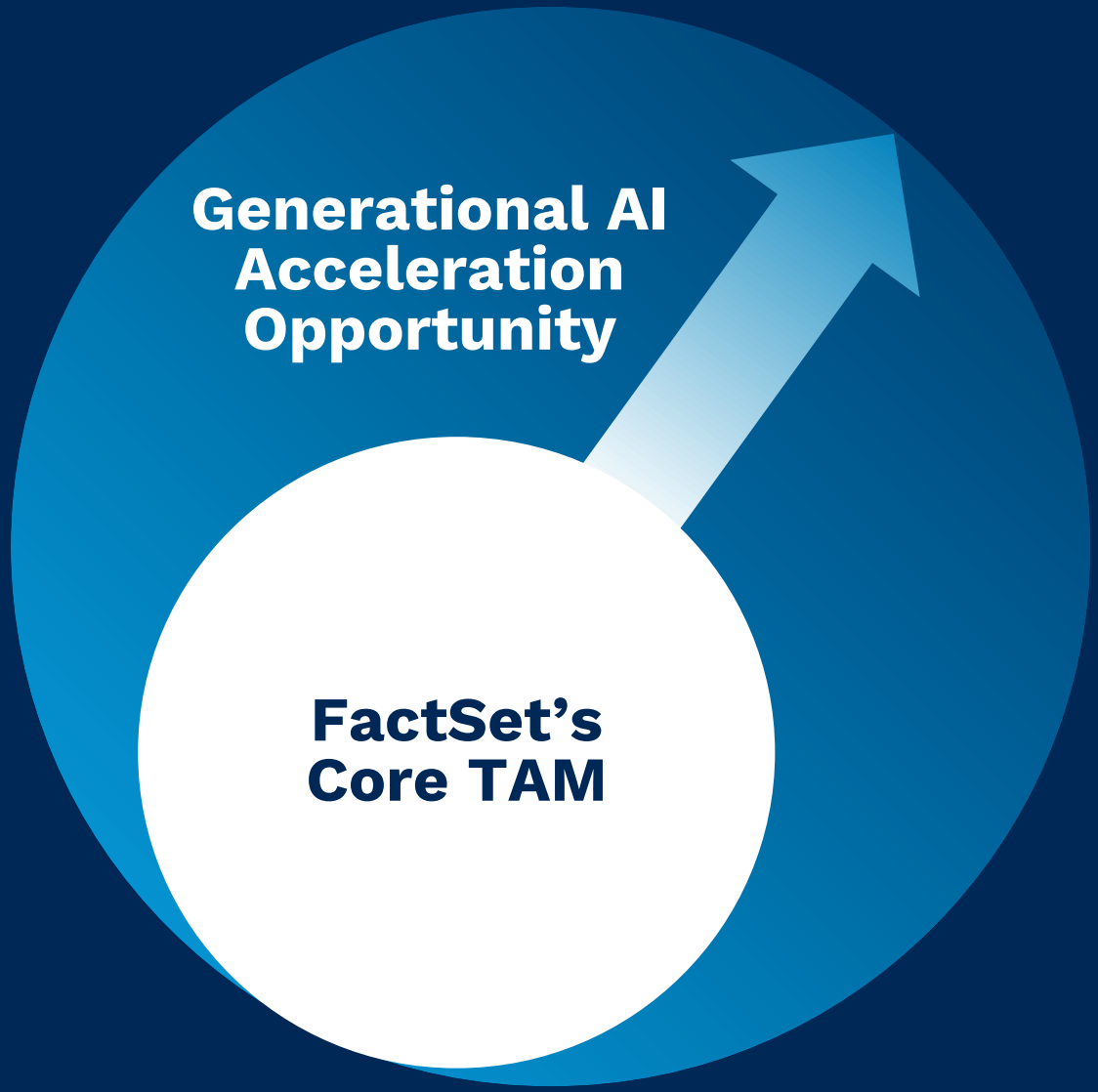
01
Strong Foundation

02
Generational Opportunity

03
Disciplined Execution

Financial Services Will Use AI They Can Trust





Our Strategy

Enabling AI Adoption at Scale in Finance

Intelligent Workflows

Build a powerful **human + agent workflow orchestration platform** for finance



Advanced Analytics

Scale our analytics across asset classes, functions and channels to deliver **personalized insights**



Connected Data

Mesh market data and proprietary client data to generate **differentiated, agent-ready context**



FactSet Enables Clients to Adopt AI They Can Trust

	FACTSET VALUE PROPOSITION	CLIENT OUTCOMES
QUALITY	**Correct:** Reliable, accurate, timely information **Complete:** Comprehensive, concorded data **Relevant:** Proprietary client context	**I can present this answer to a client or regulator**
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CONTROL	**Secure:** Entitlements, encryption, cyber defense **Governed:** Model independence, agent controls **Sovereign:** Data privacy, IP protection	**I retain control of my intellectual property**

FactSet Intelligence

AI Stack purpose-built and designed to deliver trusted financial intelligence

Intelligent Workflows



- Agent Library
- UX Generator
- Triggers
- Smart Routing
- Agent Builder
- Skills
- Memory
- Entitlements
- Evaluations
- Observability
- Runtime Controls
- LLM Gateway

Advanced Analatics



- Model Library
- Optimizers
- Analytics Vault
- Calculation Engines
- Coding Agents
- Backtesting
- Report Generator
- Hybrid Infrastructure

Connected Data



- MCP Library
- Entity Resolution
- Data Ingestion
- Enrichment
- Market Data
- Identifiers
- Vectorization
- Ontologies

Growing Catalog of AI Products

Built with FactSet Intelligence

Intelligent Workflows



- Advisor Intelligence
- Research Intelligence
- Capital Markets Intelligence

Advanced Analytics



- Quantitative Intelligence
- Analytics MCPs
- Agentic Managed Services

Connected Data



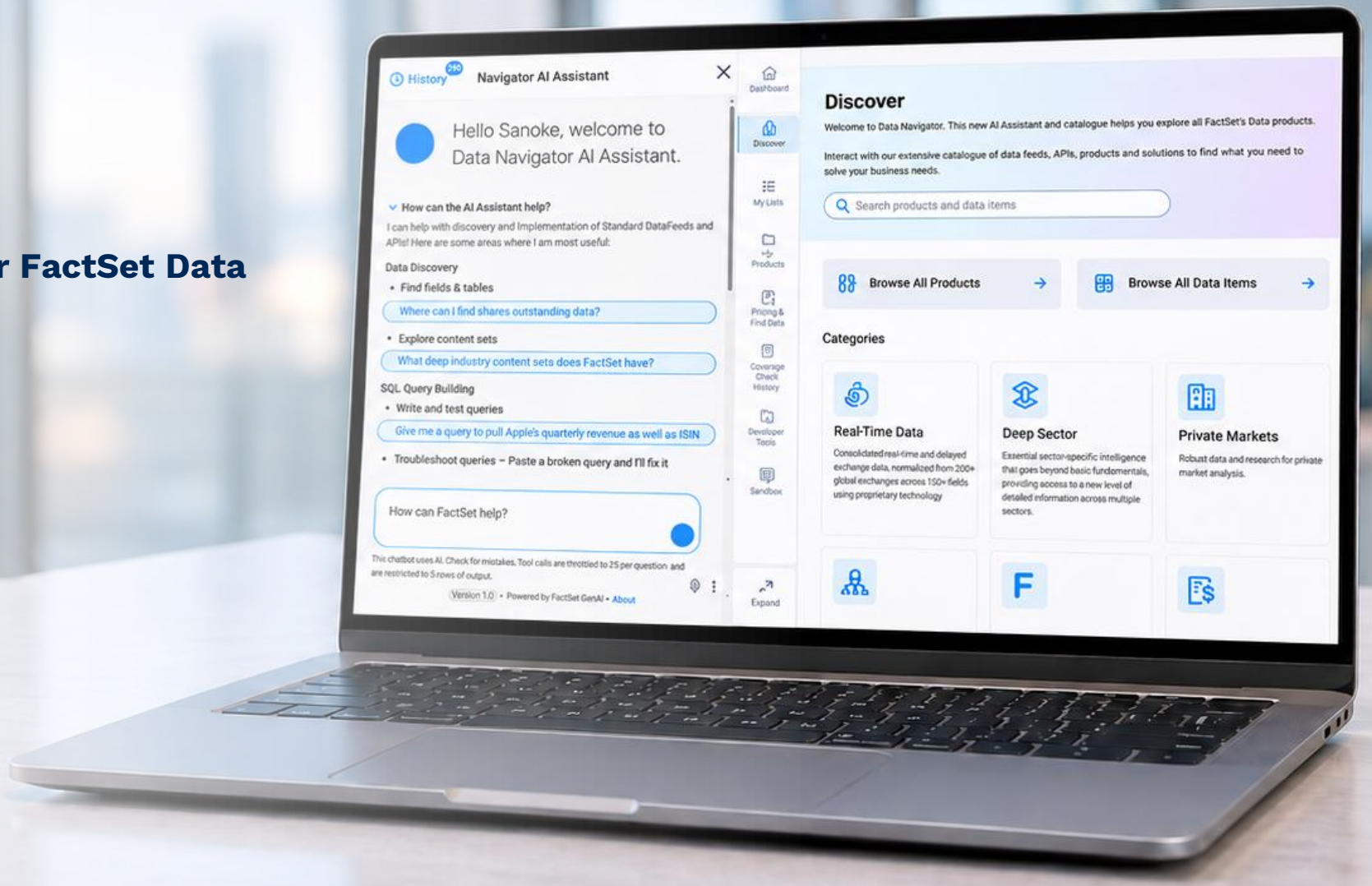
- Foundational AI-Ready Data
- Data MCPs
- Intelligent Document Services

Connected Data

Data Navigator

Agentic Discovery and Support for FactSet Data

LIVE NOW

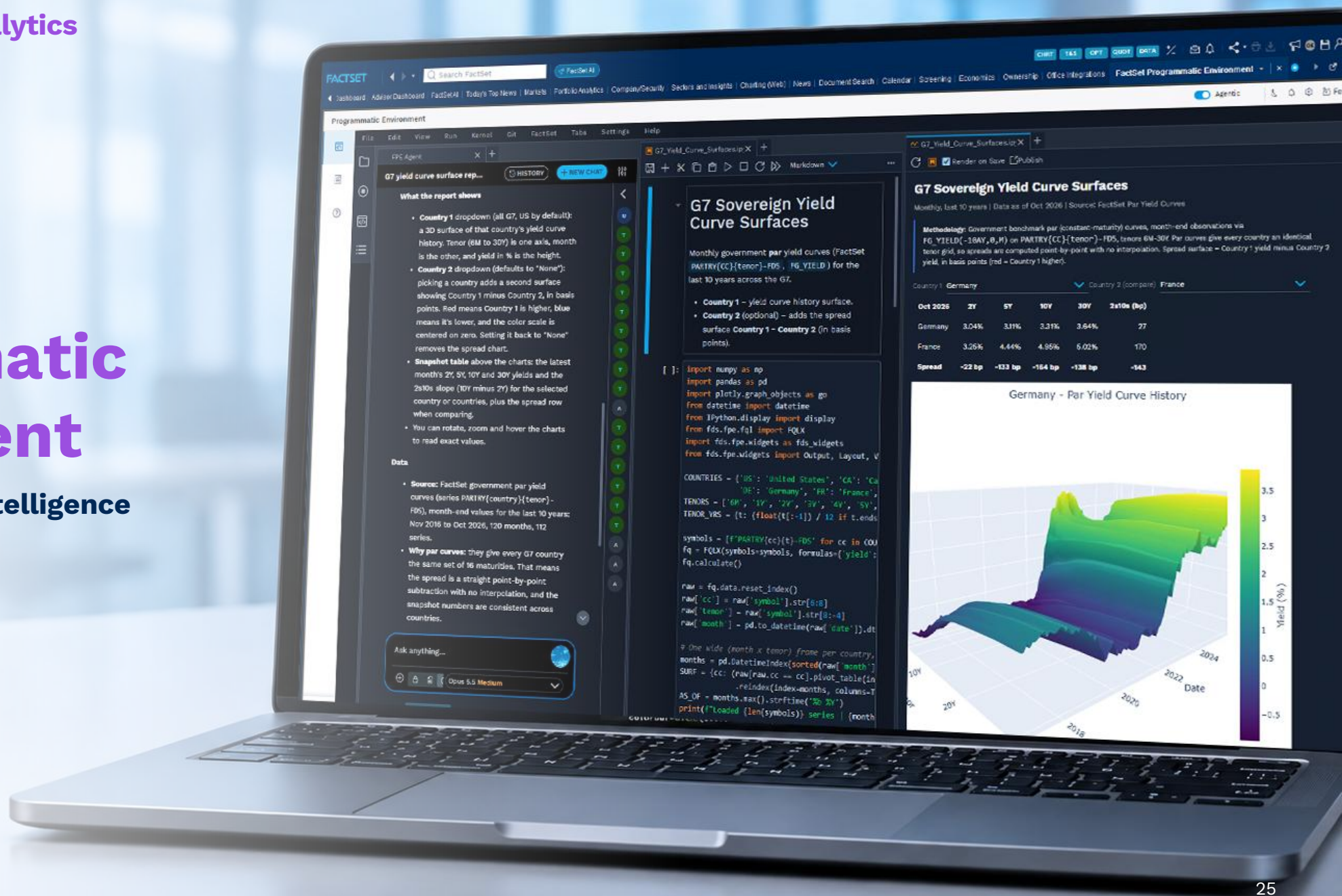


Advanced Analytics

FactSet Programmatic Environment

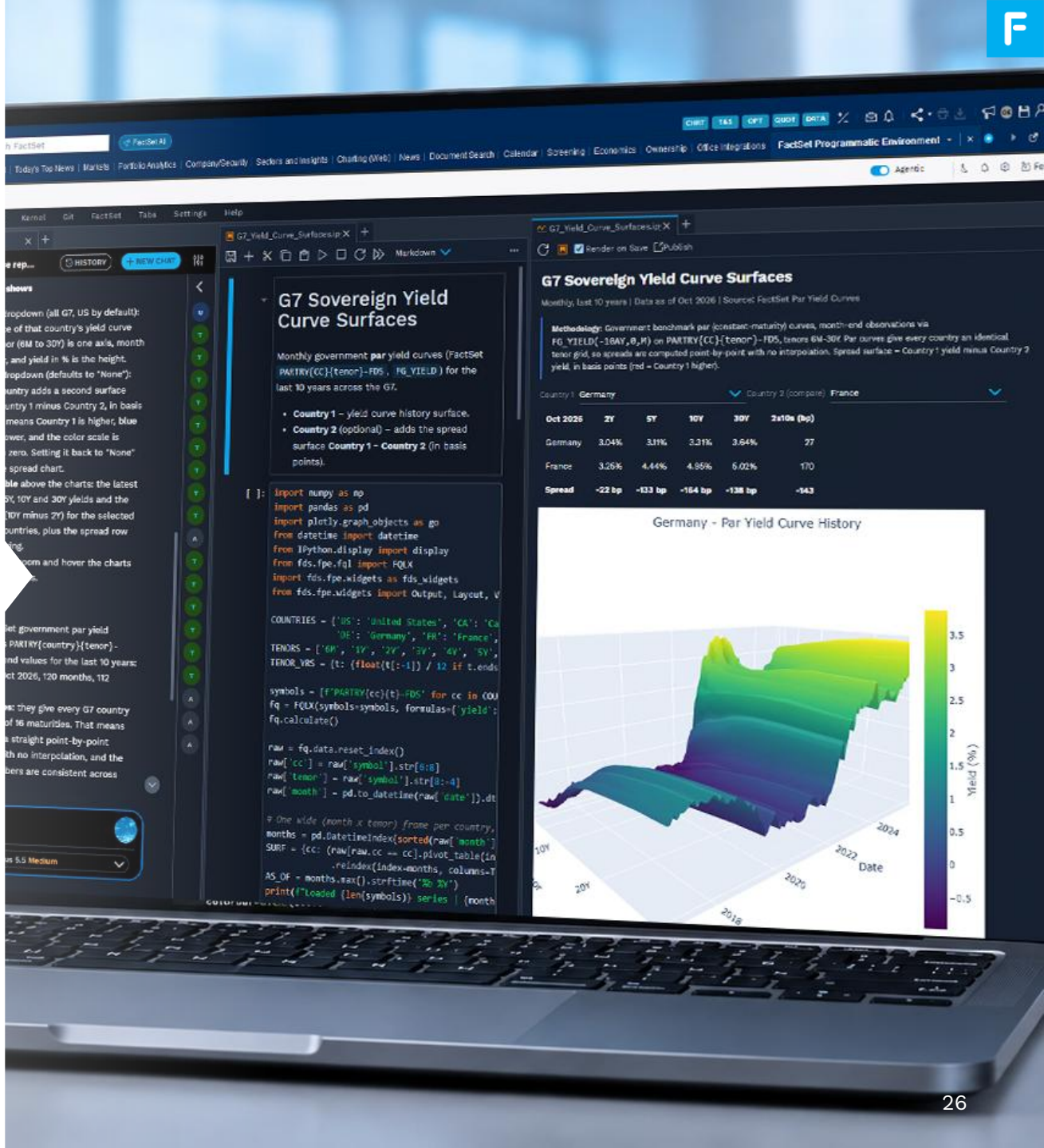
Part of Quantitative Intelligence

LIVE NOW



Our team uses FPE every day [in] the same environments they use for everything else… it's our preferred starting point for prototyping new ideas, and it supports our data pipelines, factor modeling, backtesting, portfolio and risk analytics, and dashboards.

Timur Sahin
Head of Quantitative Research
Harris | Oakmark

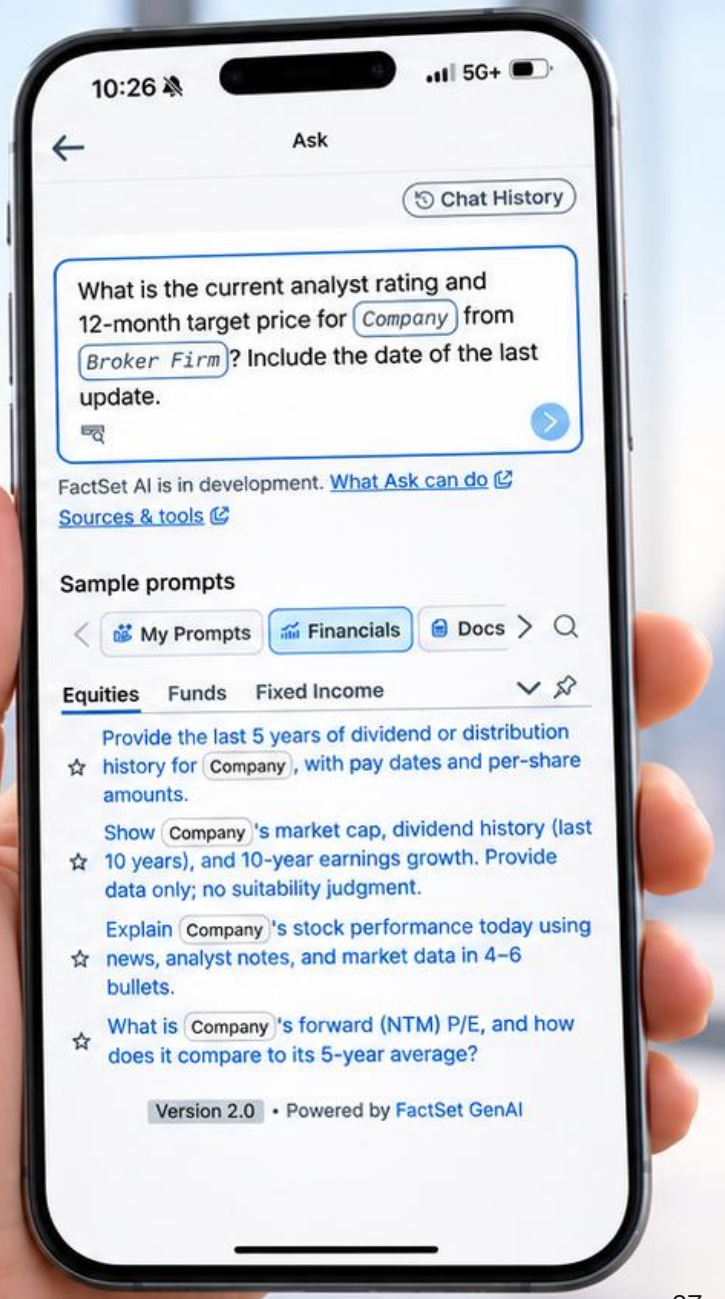


Intelligent Workflows

LIVE NOW

Ask

Try it on the FactSet Mobile App



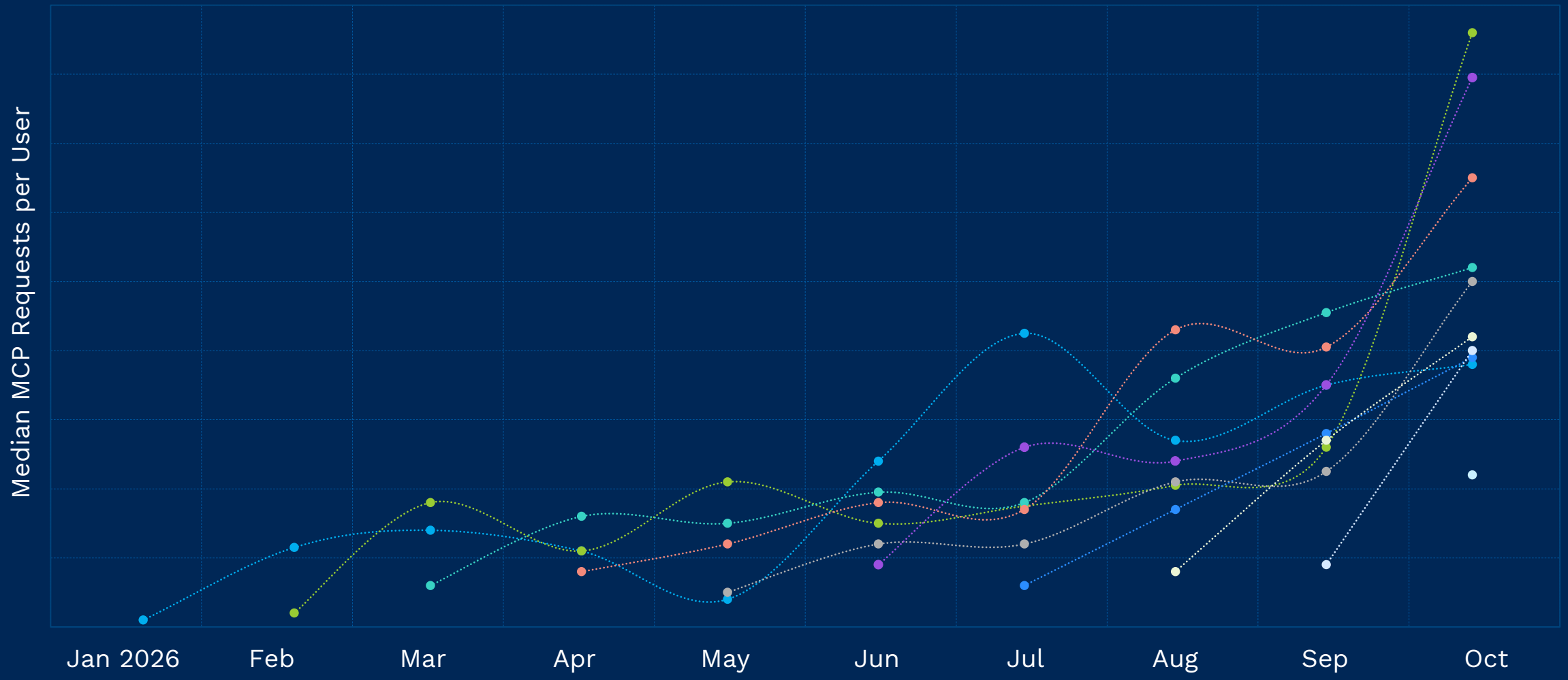
Early Evidence of Contract Value Expansion with AI Products

	Client Example	Initial ASV Expansion
Intelligent Workflows	**TOP 10 GLOBAL INVESTMENT BANK** **Capital Markets Intelligence** • Incremental seven-figure win on eight-figure client • Rolling out to 3,000+ users	**+28%**
Advanced Analytics	**LARGE GLOBAL ASSET & WEALTH MANAGER** **Quantitative Intelligence** • 1,500+ user rollout • Enterprise-wide reporting workflow	**+16%**
Connected Data	**LEADING ALTERNATIVE ASSET MANAGER** **AI-Ready & Vectorized Data** • Vector data API to power internal agentic workflows • Multi-product data expansion	**+12%**

Figures as of fiscal year end August 31, 2026.

Newer MCP Users Scaling Usage Faster

MCP Requests per User by Cohort



Figures as of October 31, 2026.

Generational Opportunity to Enable AI Acceleration in Finance

World's Most Trusted Financial Intelligence Platform



Key Messages

01
Strong Foundation

02
Generational Opportunity

03
Disciplined Execution

Refreshed Leadership



Sanoke Viswanathan
Chief Executive Officer



Kate Stepp
Chief AI Officer



Bob Stolte
Chief Technology Officer



Goran Skoko
Chief Revenue Officer



Josh Warren
Chief Financial Officer



John Costigan
Co-Head, Product



Kristina Karnovsky
Co-Head, Product



Di Hirji
Chief People & Workforce Transformation Officer



Christopher Ellis
Head of FactSet Incubator



Christopher McLoughlin
Chief Legal Officer

FACTSET BlackRock citi ENVESTNET J.P.Morgan S&P Global Thomson Reuters

Operating Model Shift to Execute the Strategy

Product Engine
- Strengthened product foundations
- Client-focused AI roadmap

Operating Engine
- Resilient, efficient platforms
- Agentic transformation

Commercial Engine
- Deeper client relationships
- Geared for potential AI upside



Product Engine



Client-Focused AI Roadmap

- Connected Data
- Advanced Analytics
- Intelligent Workflows

Strengthened Product Foundations

- ✓ Machine-readable data and analytics
- ✓ Differentiated content expansion (Real-Time, Pricing & Reference, Deep Sector)
- ✓ Private Capital

Operating Engine



Agentic Transformation

- 60%+ of committed code written by AI [1]
- 30%+ agentic resolution of client support queries [2]

Resilient, Efficient Platforms

- ✓ Improved developer productivity
- ✓ Continued investment in controls
- ✓ Rationalized software

[1] Figure as of October 31, 2026. Committed code authored by AI in repositories where AI usage is measured.
[2] Figure as of fiscal year end August 31, 2026.

Commercial Engine



Geared for Potential AI Upside

- Enterprise platform agreements
- Consumption pricing
- Forward deployed experts

Deeper Client Relationships

- ✓ Longer contract terms
- ✓ Higher minimums
- ✓ Cross-selling solutions

Key Messages

01
Strong Foundation

02
Generational Opportunity

03
Disciplined Execution

Value Creation Opportunity

Generational AI Acceleration Opportunity

+

Outlook through FY29

Organic Revenue CAGR through FY29	Adjusted Operating Margin by FY29	FCF Conversion [1] average through FY29	Adjusted EPS CAGR through FY29
~6%	36%+	>90%	~10%

FactSet's expectations as of November 10, 2026.

[1] Free cash flow is defined as net cash provided by operating activities less capital expenditures. Free cash flow conversion is defined as free cash flow divided by adjusted net income.

The information shown here includes forward-looking statements. Given the risks, uncertainties and assumptions related to FactSet's business and operations, FactSet's actual future results may differ materially from these expectations. Investors should review the Company's cautionary statements and risk factors referred to in this presentation.

FactSet's Product Engine

Kate Stepp
Chief AI Officer

Key Messages

01

Foundational Capabilities

02

Trusted AI

03

Client-Focused Roadmap

Key Messages

01

Foundational Capabilities

02

Trusted AI

03

Client-Focused Roadmap

We Took the Foundational Building Blocks of the Workstation…

Optimized for Human Use

Foundational Building Blocks

Tools, Engines & Signals

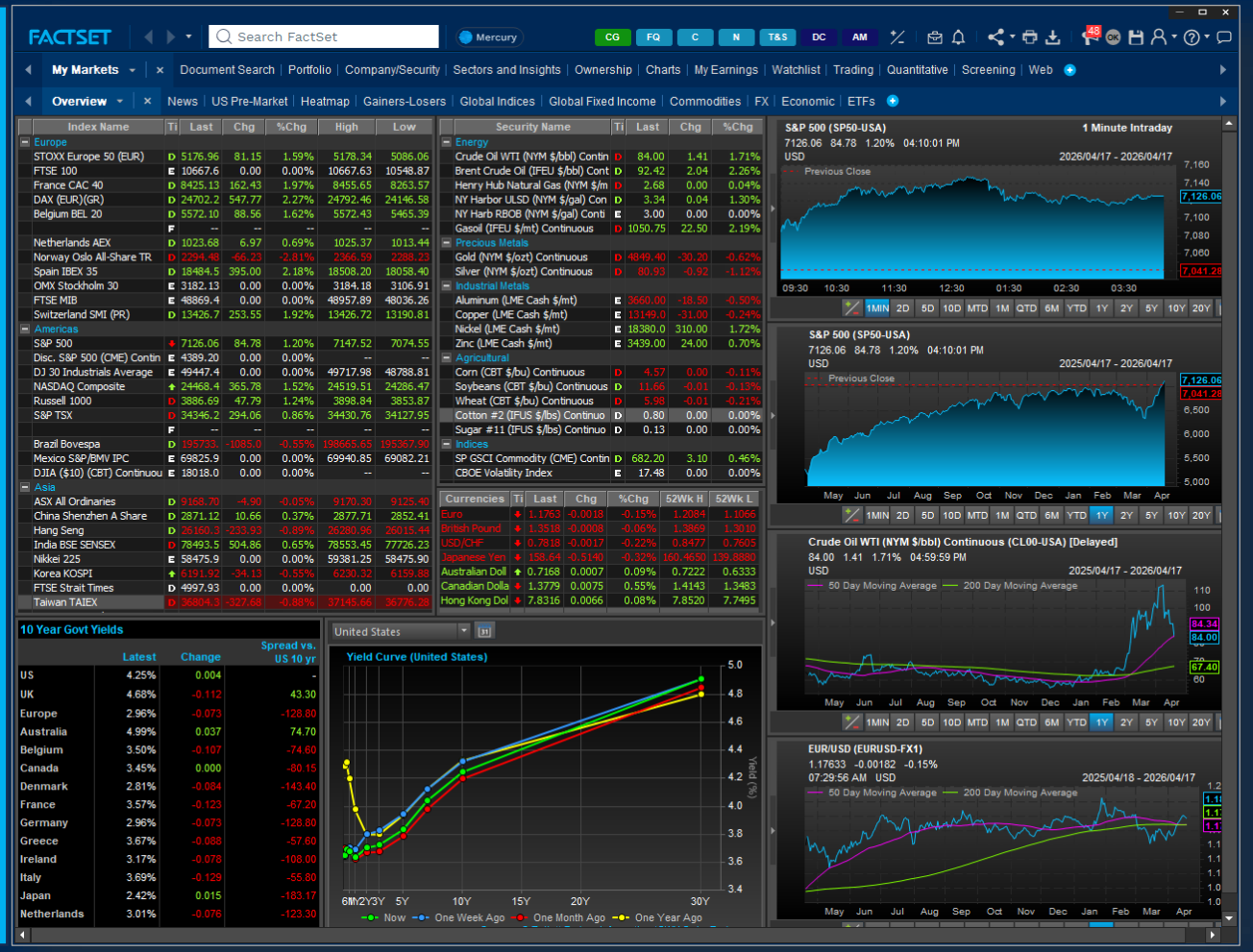
Engines, risk models, signals, calculations, transactional platforms

Business Logic

Adjustment logic, smoothing algorithms, custom client formulas

Controls

Auditing, data traceability, security, access control, entitlements



...and Redesigned Them for Human + Agent Use

Optimized for Human and Agent Orchestration

Foundational Building Blocks

Tools, Engines & Signals

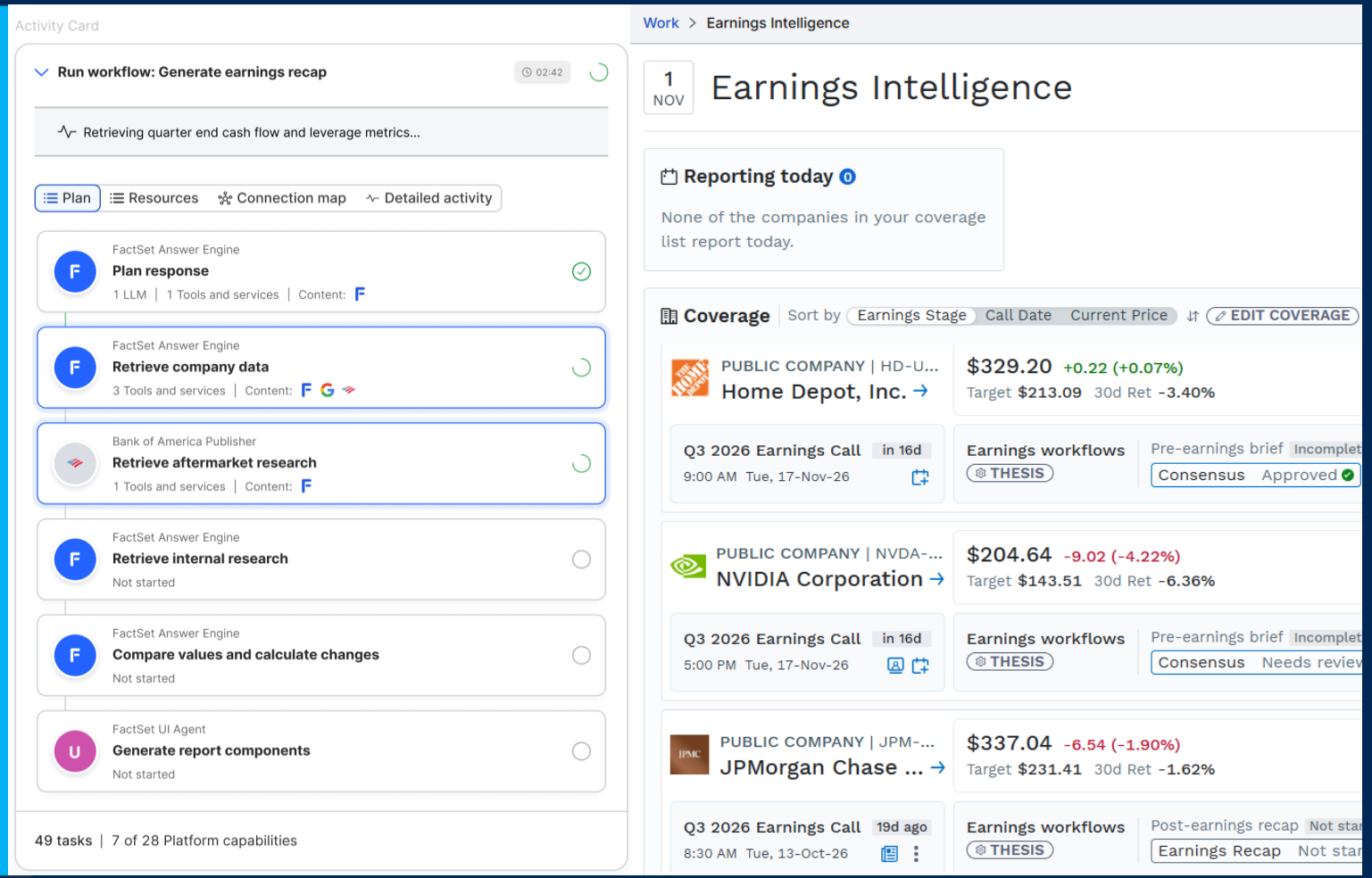
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Established Strengths, New AI Value

FOUNDATIONAL CAPABILITIES	EVOLVED AI CAPABILITIES
Alerting Engine	Event-driven triggers for “motion-activated” agents
Entitlements & Permissioning	Secure, governed AI delivery
Calculators & Optimizers	Deterministic engines for AI quality and efficiency
Analytics Vault	Rich history for AI context
Breadth & History of Documents	Real-time intelligence for AI applications
Concordance & Entity Resolution	Entity linking to support AI accuracy
Core Data Sets	Structured, AI-ready data

FactSet Intelligence

AI Stack purpose-built and designed to deliver trusted financial intelligence

Intelligent Workflows



- Agent Library
- UX Generator
- Triggers
- Smart Routing
- Agent Builder
- Skills
- Memory
- Entitlements
- Evaluations
- Observability
- Runtime Controls
- LLM Gateway

Advanced Analytics



- Model Library
- Optimizers
- Analytics Vault
- Calculation Engines
- Coding Agents
- Backtesting
- Report Generator
- Hybrid Infrastructure

Connected Data



- MCP Library
- Entity Resolution
- Data Ingestion
- Enrichment
- Market Data
- Identifiers
- Vectorization
- Ontologies

FactSet Intelligence

NEW COMPONENTS

AI Stack purpose-built and designed to deliver trusted financial intelligence

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Key Messages

01

Foundational Capabilities

02

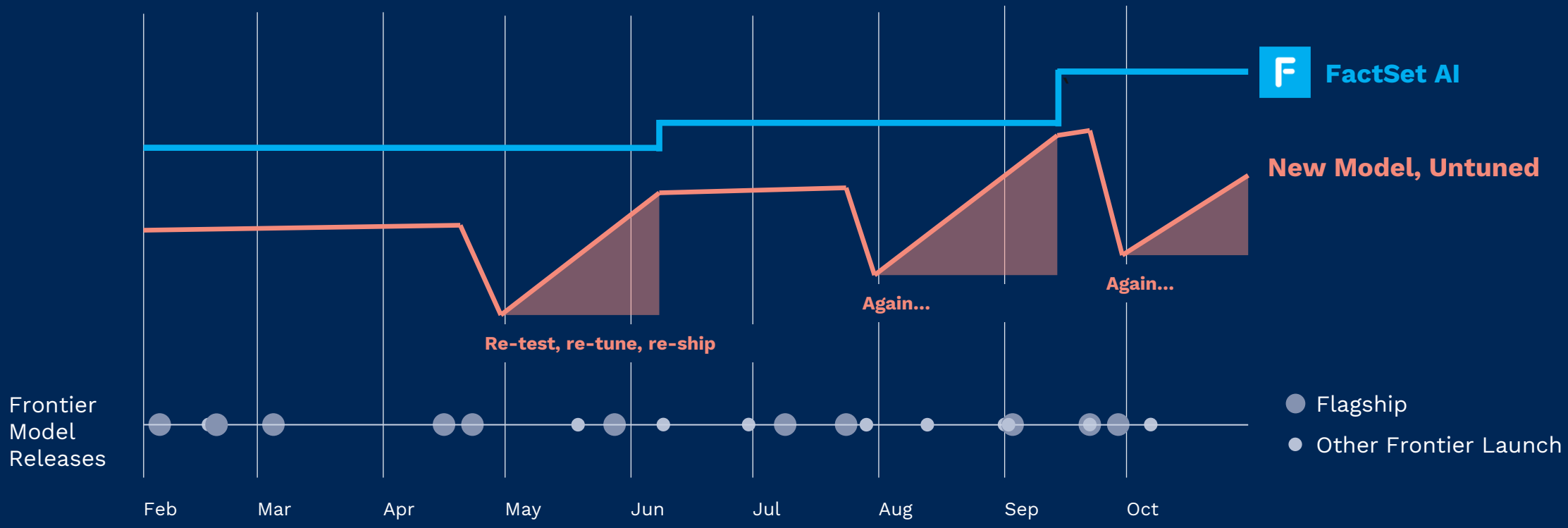
Trusted AI

03

Client-Focused Roadmap

FactSet Takes on the Maintenance and Verification Burden for the User

ILLUSTRATIVE USER EXPERIENCE



FactSet's Differentiated Quality and Cost Proposition

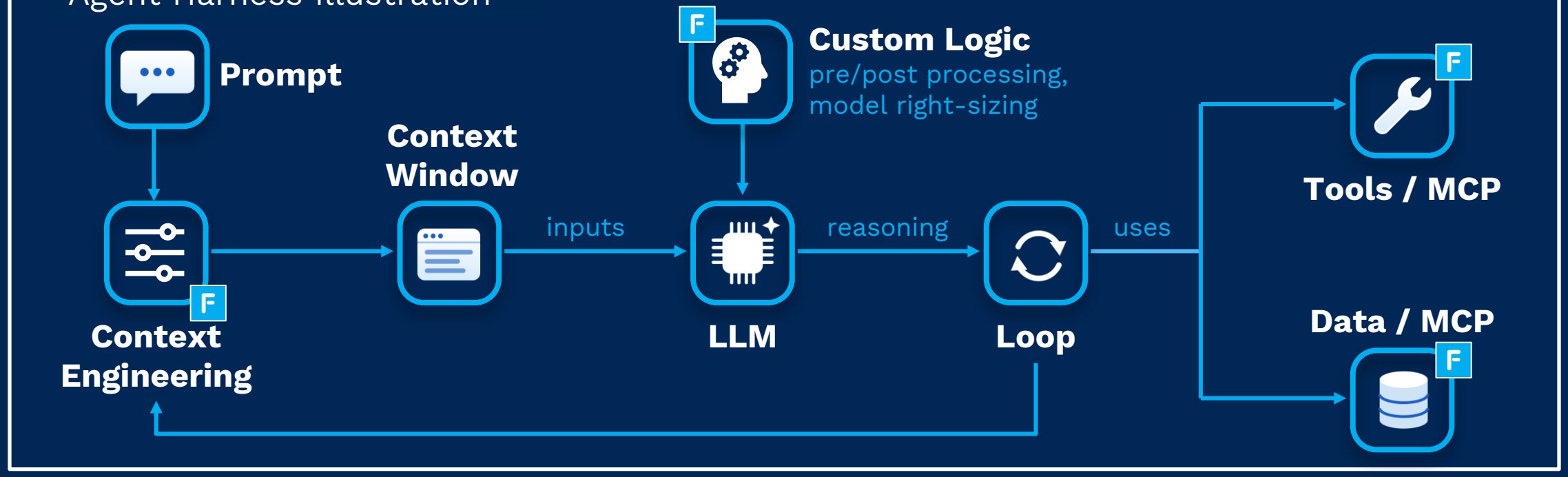
Higher Quality

+10% Response quality measured against a finance-specific question set [1]

Lower Cost

(30%) Total inference cost across the complete response lifecycle [1]

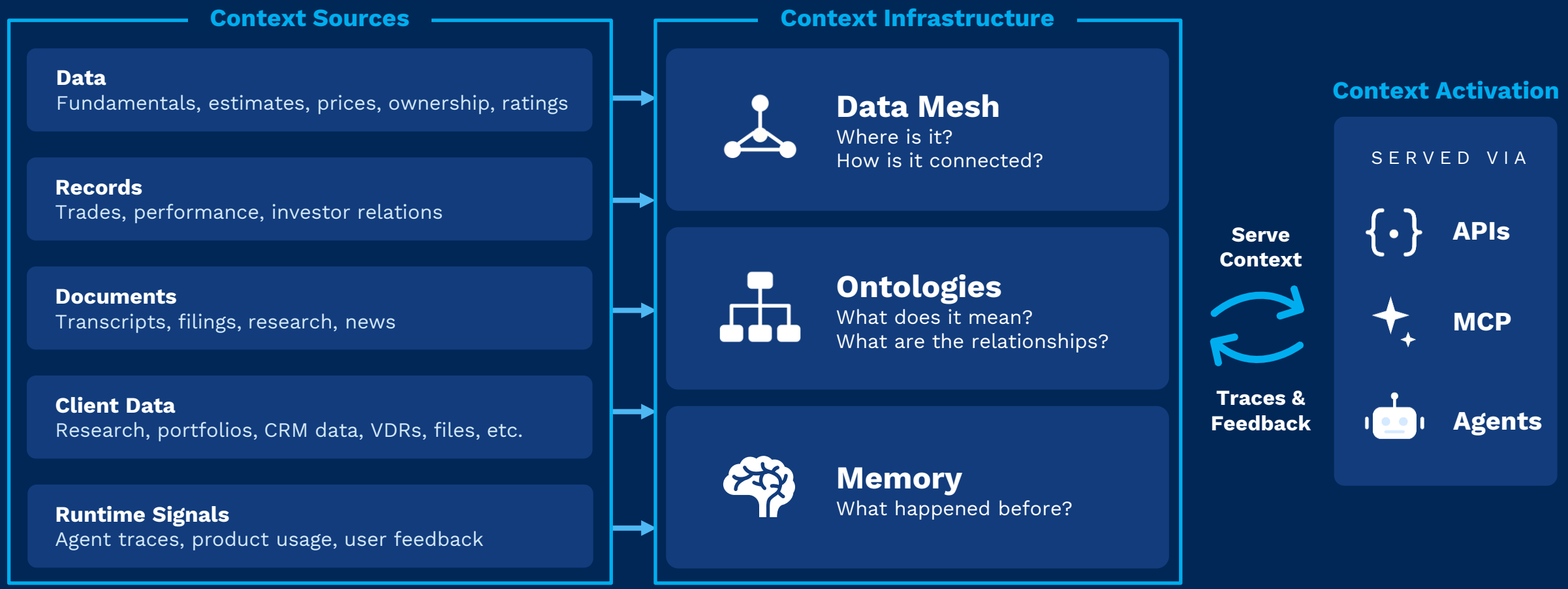
Agent Harness Illustration [2]



[1] Based on FactSet's evaluation methodology and internal testing for quality and cost, as compared to frontier harness with FactSet MCP

[2] Simplified illustration; not an architecture diagram

FactSet Creates and Curates Proprietary Context



Curated by industry experts, with quality evaluated by agents and humans

Maintained and continuously updated as underlying data changes

FactSet's Sector Ontology Improves Quality and Cost

Occidental Petroleum (OXY) company primer, produced by FactSet's Earnings Intelligence Agent

	Without Ontology A broad description of a leveraged oil company with mixed results	With Ontology A specific primer with catalysts and quantified risks
BUSINESS	Generic oil & gas company	Permian Basin pure-play, plus divested chemicals and a carbon-capture business
COST STRUCTURE	Consolidated EBITDA only	Per-barrel cost levers: operating, transport, G&A
WELL ECONOMICS	Total capex, no well-level context	Breakeven, recovery and drilling cost per foot, by basin
DEAL HISTORY	Debt rose in 2024	Anadarko → CrownRock → OxyChem sale
CONNECTIONS	Analyzed in isolation	Gas supply chain traced through pipelines to utilities
TOKENS CONSUMED	**~ 1,000,000 tokens** from a cold start	**~ 20,000 tokens** reasoning included, single request

VS

~50x
fewer tokens to reach equivalent coverage by avoiding a cold start

Illustrative output. For demonstration purposes only; not investment advice or a recommendation.

FactSet Enables Clients to Adopt AI They Can Trust

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Key Messages

01

Foundational Capabilities

02

Trusted AI

03

Client-Focused Roadmap

Growing Catalog of AI Products

Built with FactSet Intelligence

Intelligent Workflows



- Advisor Intelligence
- Research Intelligence
- Capital Markets Intelligence

Advanced Analytics



- Quantitative Intelligence
- Analytics MCPs
- Agentic Managed Services

Connected Data



- Foundational AI-Ready Data
- Data MCPs
- Intelligent Document Services

Our AI Stack is Supporting Deeper Product Partnership and Innovation with Our Clients

Hedge Fund



Accelerate innovation and avoid starting from scratch

Governed data and AI foundation

Days to seconds

to answer cross-desk, global exposure questions

Global Asset Manager



Compose and focus on where they add unique value

Accelerated custom risk modeling

Weeks to hours

to release new custom risk factors

Top Global Bank



Move faster with confidence

Proprietary research context

Months to weeks

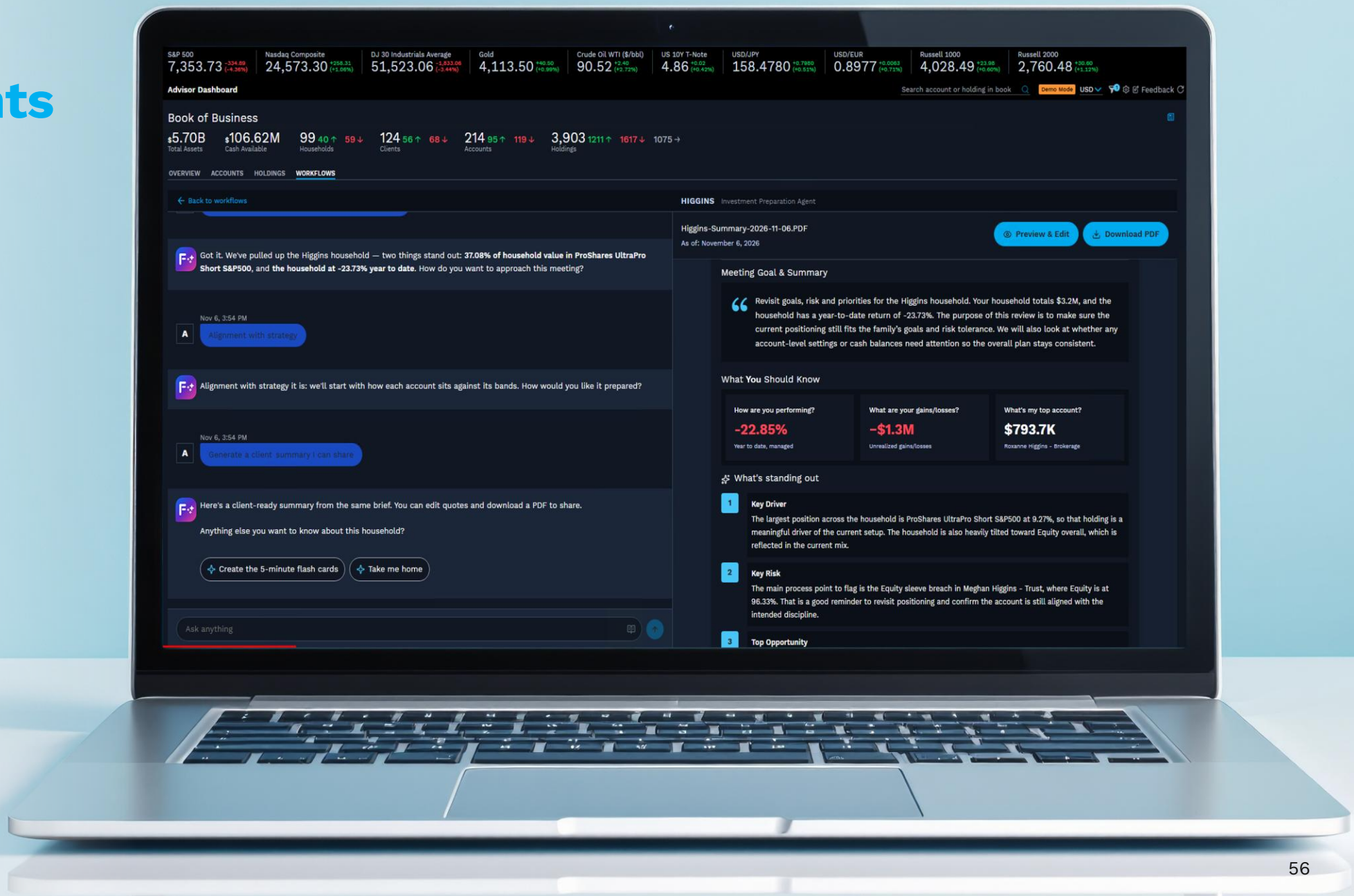
to pilot agent-assisted advice at scale

Intelligent Workflows

Wealth Agents

Part of Advisor Intelligence

LIVE NOW

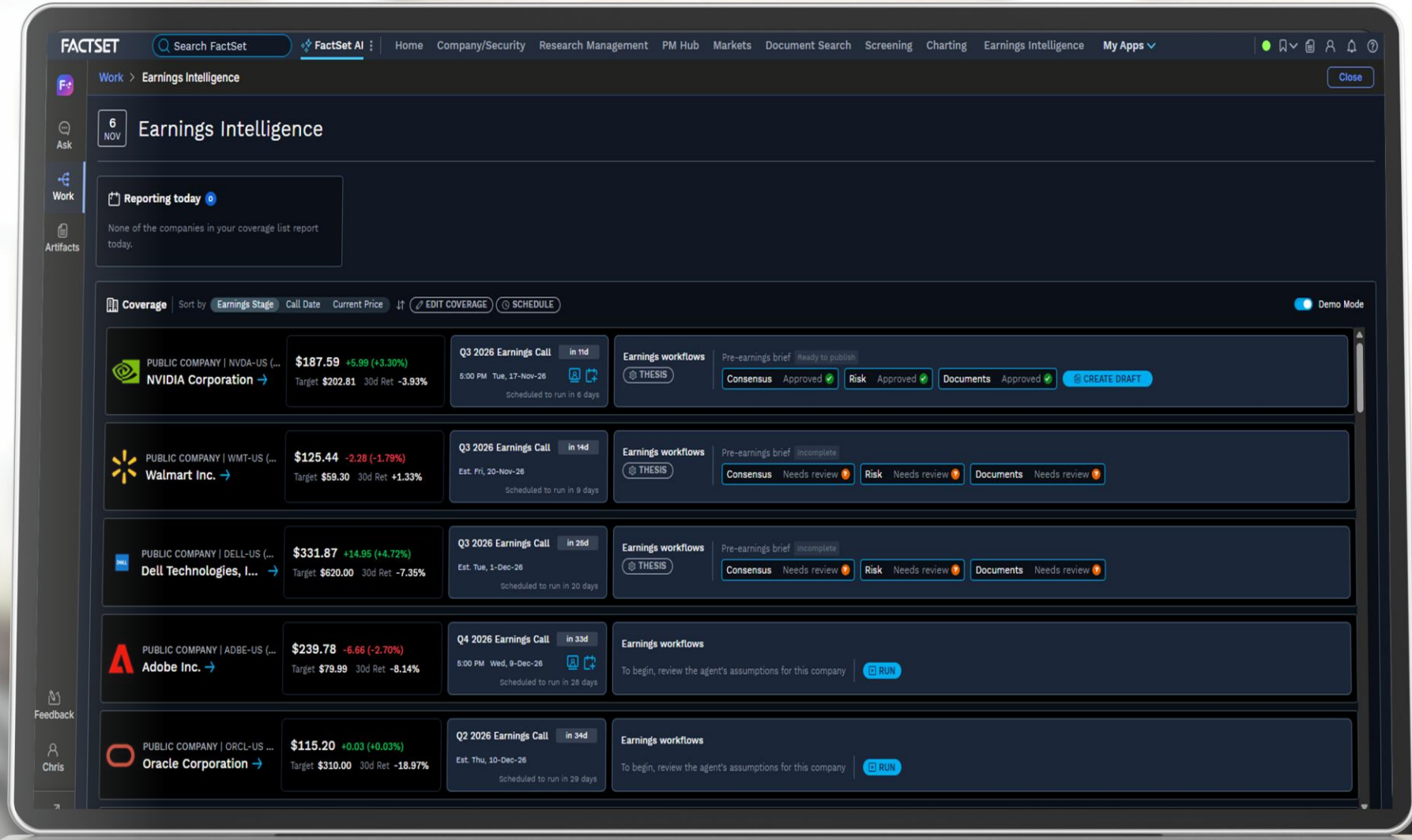


Intelligent Workflows

Earnings Intelligence

Part of Research Intelligence

LIVE NOW

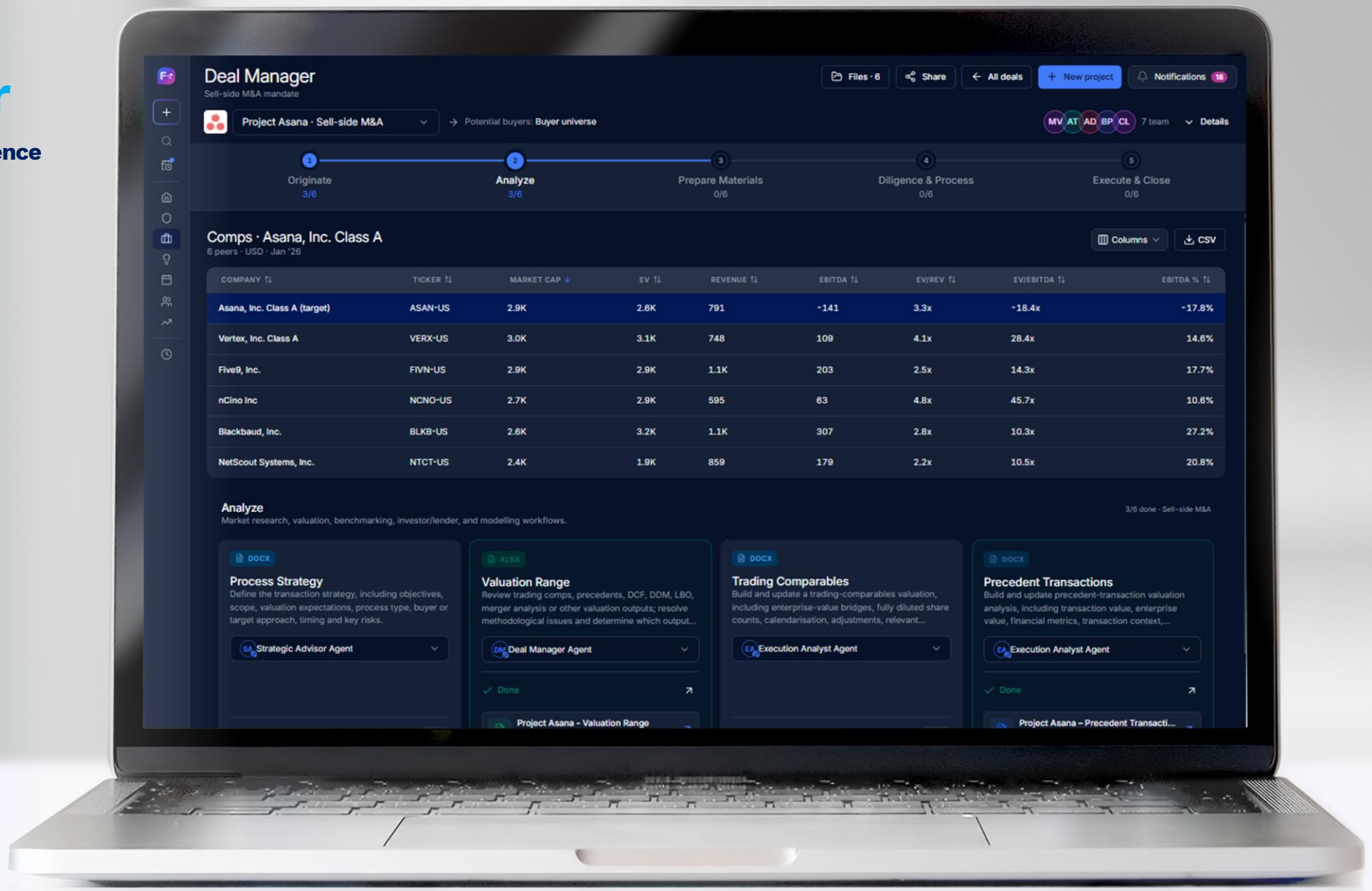


Intelligent Workflows

Deal Manager

Part of Capital Markets Intelligence

COMING SOON



Illustrative output. For demonstration purposes only. The projects shown in this screenshot are not real-world examples.

Key Messages

01

Foundational Capabilities

02

Trusted AI

03

Client-Focused Roadmap

FactSet's Operating Engine

Bob Stolte

Chief Technology Officer

Key Messages

01

Simplifying to Scale

02

Control at the Core

03

Rewiring and Optimizing with AI

Simplifying to Scale

Reducing complexity by rebuilding the foundation

How We Build  Standardize software build pipeline

What We Build  Leverage foundational components

How We Deploy & Run  Streamline deployment and hybrid cloud

Driving speed, innovation and productivity

Control at the Core

> We entrust FactSet with our IP, our holdings, our research, and our methodologies as far as risk. That's critical. Ringfencing all those data sets and capabilities with the level of trust is a huge selling point.

Jake Lilie
CTO, Baron Capital

Compliance

SOC 2 Type II
ISO 27001 Digital
SOX

Independently Assessed

Penetration Testing
Vulnerability Assessments
Business Continuity

Industry Due Diligence

AITEC Due Diligence
SIG Shared Assessment
FISD DDQ
CSA CAIQ
KY3P

Policies & Frameworks

Internal policies including Application Security, Cryptography, Data Governance, AI Governance, Responsible AI

~2,000 Client Engagements per Year

Figures as of fiscal year end August 31, 2026.

Control is Critical to Scale AI

Reliable

Resilient, performant environment

- ~55 billion L1 ticks per day [1]
- ~1.7 billion analytics calculation requests per year [2]

- 150+ availability and performance measures
- 99.99% core platform availability over 6 months

Governed

Governed models and tools

Implementing a secure agentic environment

- Policy-based preventative controls
- Anomalous behavior-based detective controls

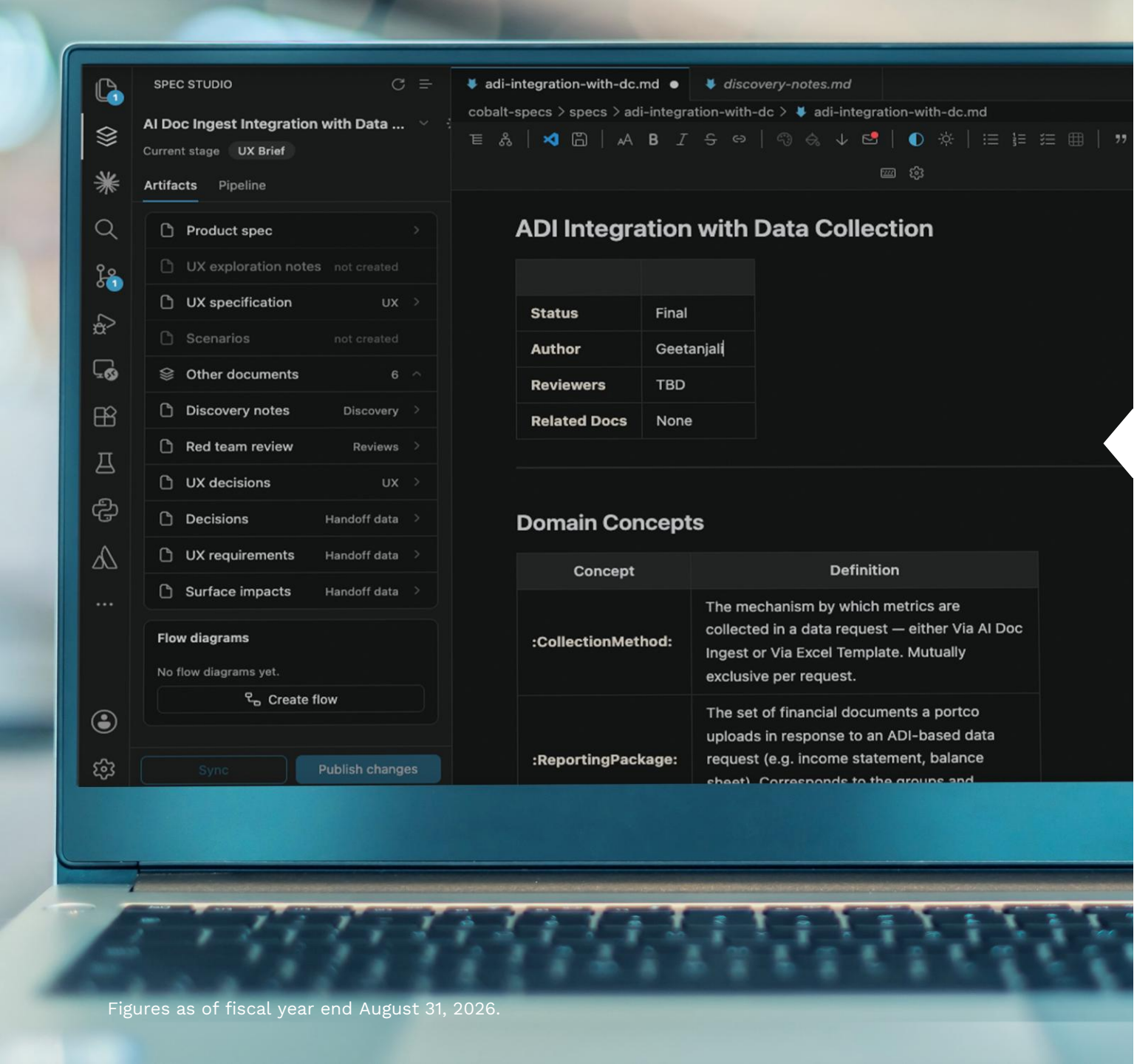
Sovereign

Data sovereignty, access and entitlement controls

Multi-tenant and single-tenant implementations

Machine-scale cyber defenses

[1] Peak volume recorded on November 5, 2026.
[2] Figure as of fiscal year end August 31, 2026.



Rewiring and Optimizing with AI

Spec-Driven Development

~75% faster, agent-powered feature specification and delivery via Spec Studio

AI-Powered Data Refinery

~83% reduction in M&A data publishing time, post-collection

Agentic Product Support

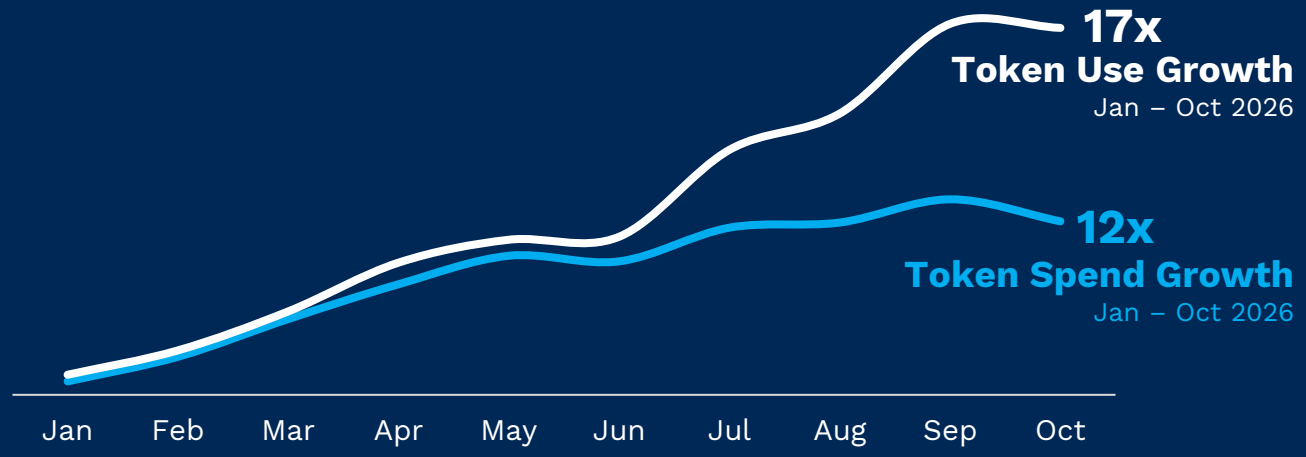
30%+ of user-initiated help requests resolved with Client Assist agent as of the end of Q4 FY26

Figures as of fiscal year end August 31, 2026.

Rewiring and Optimizing with AI

43%

reduction in cost per token from April to October



60%+

of committed code written by AI [1, 2]

~6x

token consumption for top 10% of engineering users [1]

Faster Innovation and Greater Efficiency

[1] Figures for year-to-date period fiscal year 2027 as of October 31, 2026.
[2] Committed code authored by AI in repositories where AI usage is measured.

Key Messages

01

Simplifying to Scale

02

Control at the Core

03

Rewiring and Optimizing with AI

FactSet's Commercial Engine

Goran Skoko

Chief Revenue Officer

Key Messages

01

Durable and Embedded Client Relationships

02

Strong Traction with New AI Products

03

Commercial Model Evolution to Capture AI Upside

Key Messages

01

Durable and Embedded Client Relationships

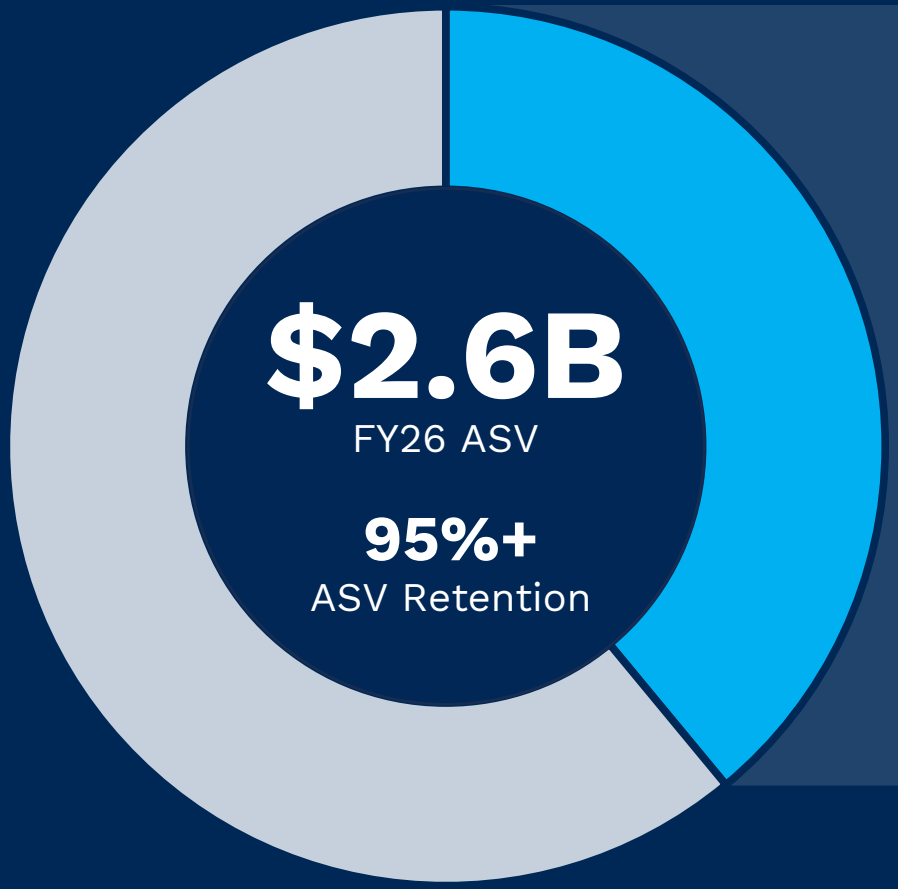
02

Strong Traction with New AI Products

03

Commercial Model Evolution to Capture AI Upside

Durable and Embedded Relationships

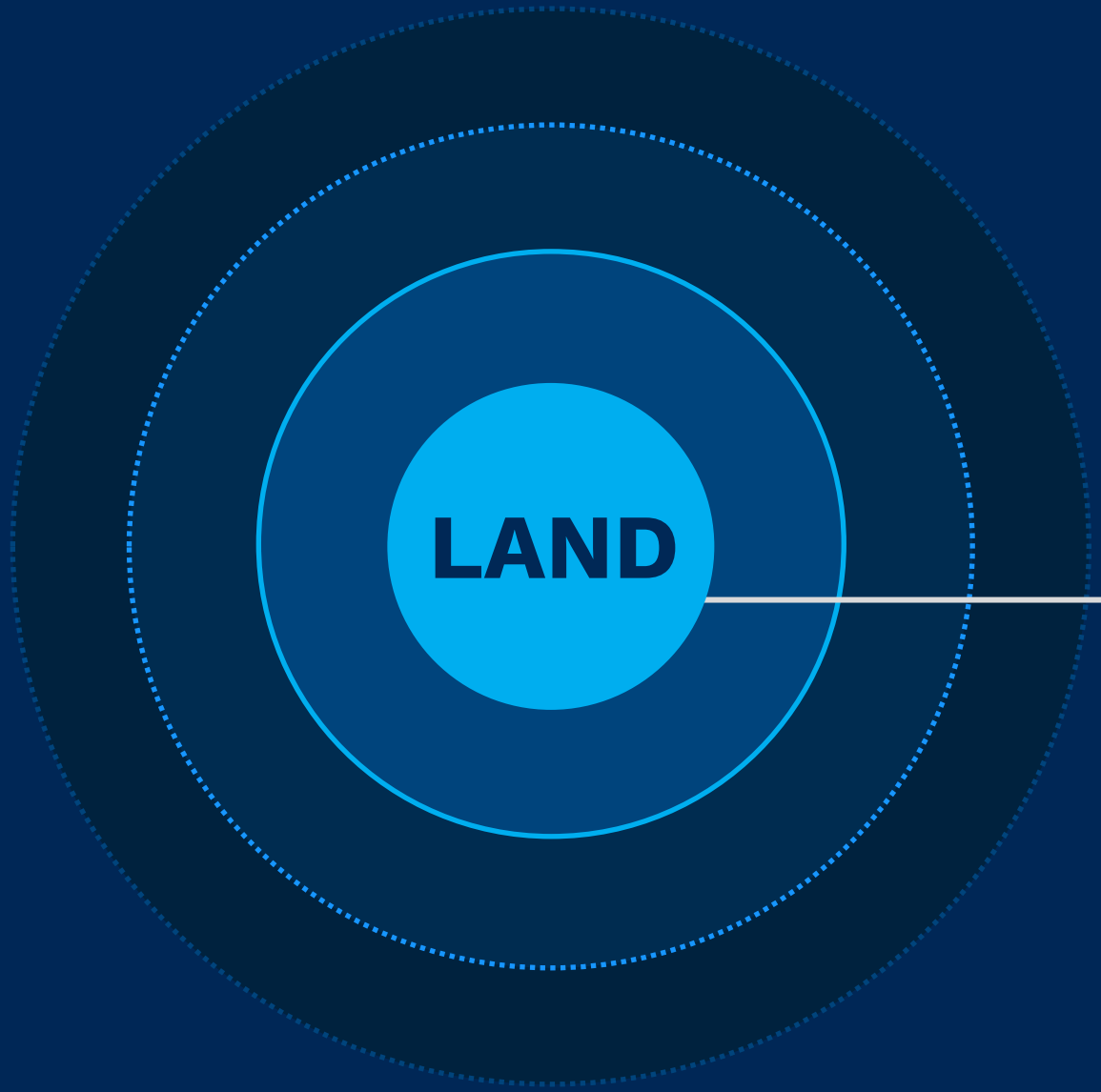


39% of ASV from Top 100 Clients

>20 years	Tenure for 75 of Top 100
99%+	ASV Retention
90%+	Using 5+ Product Lines

Figures as of fiscal year end August 31, 2026.

Proven Model to Drive Continued Organic Growth



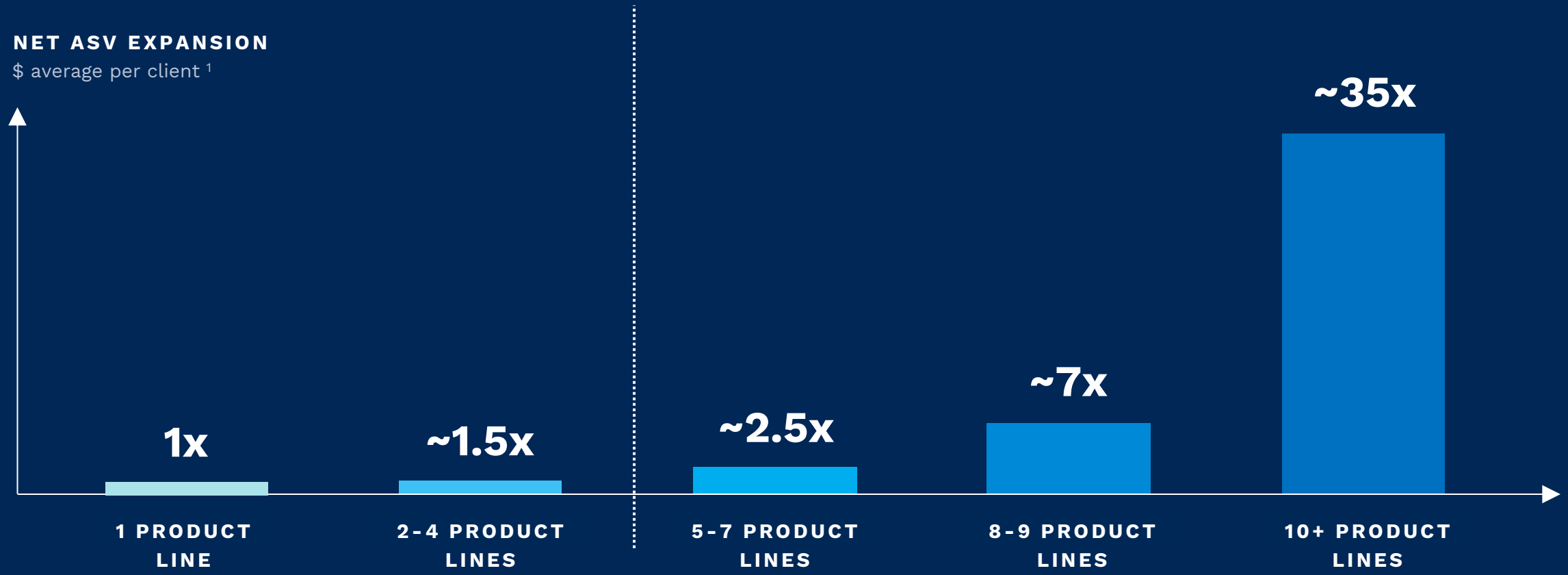
EXPAND

More Product Lines **+**
More Footprint for Product Lines
= Client Growth

Product Penetration Helps Drive Deeper Client Relationships

~50% of FY26 ASV Growth

~50% of FY26 ASV Growth



Figures as of fiscal year end August 31, 2026; excludes CGS. Illustrative and not to scale.
[1] Indexed to the net ASV expansion value of clients subscribing to one product line.

Enduring Relationships: Engines of Growth

Leading North American Bank

20-year client
Multi-year commitment

14%

10-year CAGR in Account ASV

Integrated Enterprise Wealth Platform



Leading European Asset Manager

20-year client
Multi-year commitment

22%

FY26 Account ASV Growth

Managed Services as a Growth Accelerator



Leading APAC Asset Owner

16-year client
Multi-year commitment

15%

FY26 Account ASV Growth

Data Embedded into Client-Built AI Platform



Figures as of fiscal year end August 31, 2026.

Key Messages

01

Durable and Embedded Client Relationships

02

Strong Traction with New AI Products

03

Commercial Model Evolution to Capture AI Upside

Traction Selling Our AI Products

Intelligent Workflows



- Advisor Intelligence
- Research Intelligence
- Capital Markets Intelligence

Advanced Analytics



- Quantitative Intelligence
- Analytics MCPs
- Agentic Managed Services

Connected Data



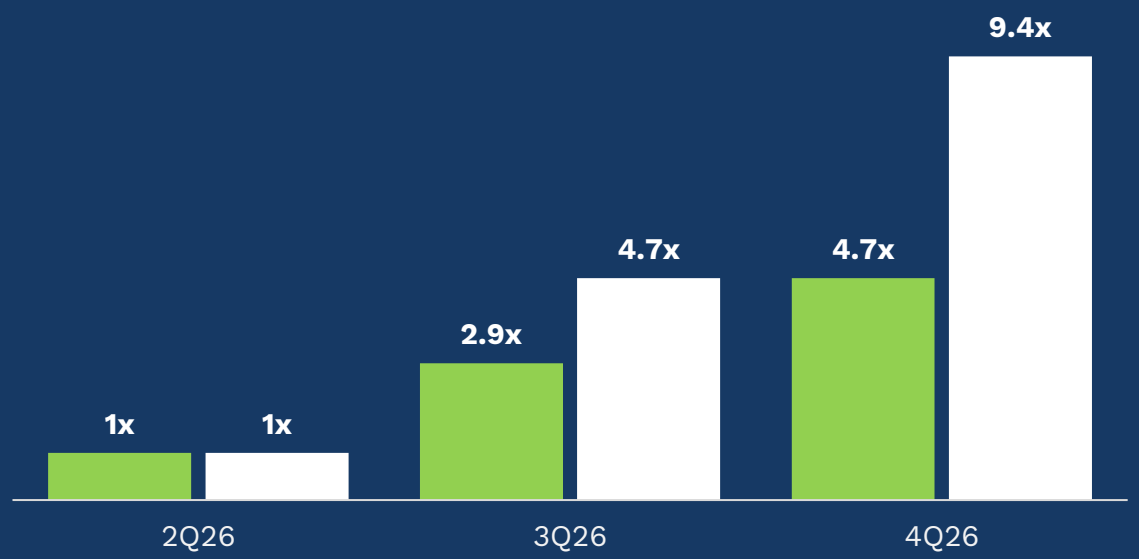
- Foundational AI-Ready Data
- Data MCPs
- Intelligent Document Services

MCP: A Gateway for Client Usage and ASV Expansion

MCP ADOPTION IS ACCELERATING...

Client and user growth since February 2026 [1]

Connected Data



...AND HELPS FUEL USAGE & ASV GROWTH

92%

(vs. 89%)
Workstation engagement goes up after adopting MCP [2]

~10%

(vs. ~7%)
MCP clients grow ASV faster [3]

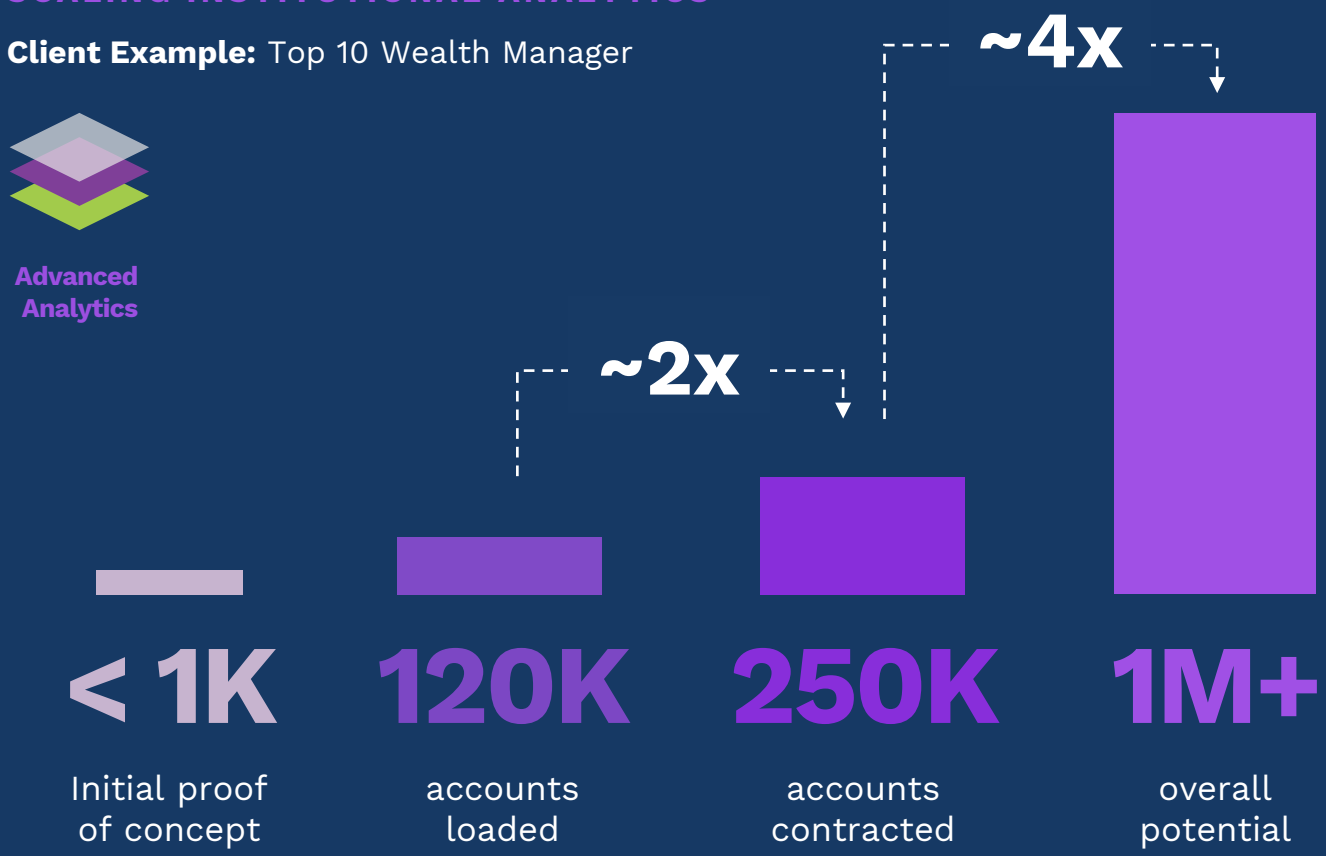
Based on FactSet internal data, Feb–Aug 2026, including trial usage. Figures as of fiscal year end August 31, 2026.
[1] Clients reflect paying client accounts actively using MCP in Aug 2026. [2] Represents weighted average log-in days in the 3 months after MCP activation compared to the 3 months before.
[3] FY26 ASV growth, MCP vs. non-MCP clients.

Client Traction: Scaling to Deliver Portfolio Insights in Wealth

SCALING INSTITUTIONAL ANALYTICS

Client Example: Top 10 Wealth Manager

Advanced Analytics



VALUE DELIVERED TO CLIENT

Institutional-grade analytics

Higher win rates in new client acquisition

More personalized experience for end investors

Figures as of October 31, 2026. Illustrative and not to scale.

Intelligent Workflows

LIVE NOW

FactSet AI for Banking

Part of Capital Markets Intelligence



Illustrative output. For demonstration purposes only.

Key Messages

01

Durable and Embedded Client Relationships

02

Strong Traction with New AI Products

03

Commercial Model Evolution to Capture AI Upside

Commercial Model Evolution Driving Retention, Expansion and Acceleration

Enterprise Platform Agreements (EPAs)

>40%

Top 100 client renewals to EPAs in FY26 [1]

Consumption Pricing

>80

Top 100 clients have consumption-linked arrangements [2]

Forward Deployed Experts (FDEs)

+18 pts

Percentage-point increase in win rate on FDE-supported deals

Longer Contracts

Increasing TCV

Consumption Upside

Faster Client Time to Value

Figures as of fiscal year end August 31, 2026.

[1] Reflects the cohort of contracts actively renewed during fiscal 2026 among Top 100 clients. [2] Includes contracts or products that have consumption-oriented economic arrangements.

Commercial Model Evolution: Early Evidence of Traction

Enterprise Platform Agreement

Trusted content across the full banking workflow expanding into AI workflows

Premier Global Bank

~17%

ASV Ramp Over 5 Years

Consumption Pricing Model

Unlocked API, data feeds and MCP, accelerating client AI development

Mid-Sized Asset Manager

~9%

Growth in ASV + Consumption Upside

Forward Deployed Expert-Led Upsell

FDE implemented MCP for client, accelerating AI build

Top-Tier Asset Manager

~$300K

New MCP ASV

Figures as of fiscal year end August 31, 2026.

Key Messages

01

Durable and Embedded Client Relationships

02

Strong Traction with New AI Products

03

Commercial Model Evolution to Capture AI Upside

Shareholder Value Creation Algorithm

Josh Warren
Chief Financial Officer

FY26 Scorecard

ORGANIC ASV GROWTH

$168 million (+7%)



Outlook: $100 - $150 million (~4.2% to ~6.2%)

REVENUES

$2,476 million



Outlook: $2,423 - $2,448 million

ADJUSTED OPERATING MARGIN [1]

34.5%



Outlook: 34.0% - 35.5%

ADJUSTED DILUTED EPS [1]

$18.01



Outlook: $16.90 - $17.60

$700M+ Free Cash Flow [1,2] ($19.32/share)

Figures as of fiscal year end August 31, 2026. Outlook reflects the original Fiscal 2026 outlook.

[1] Adjusted measures and free cash flow are non-GAAP; see reconciliation in appendix. [2] Free cash flow is defined as net cash provided by operating activities less capital expenditures.

Reaffirming Fiscal 2027 Outlook

ORGANIC ASV GROWTH [1]

5.0% - 6.5%

REVENUES

5–6% growth

$2,600 - $2,625 million

ADJUSTED OPERATING MARGIN [2]

34.75% - 35.25%

ADJUSTED DILUTED EPS [2]

7–9% growth

$19.25 - $19.65

FactSet's expectations as of November 10, 2026.

[1] Expected Organic ASV growth for fiscal 2027 relative to fiscal 2026. [2] Adjusted measures are non-GAAP; see reconciliation in appendix.

The information shown here includes forward-looking statements. Given the risks, uncertainties and assumptions related to FactSet's business and operations, FactSet's actual future results may differ materially from these expectations. Investors should review the Company's cautionary statements and risk factors referred to in this presentation.

AI is Contributing to Our Model

STRONG TRACTION WITH CLIENTS FOR AI SOLUTIONS

STRONGER CLIENT RELATIONSHIPS

2x

Faster ASV growth in Q4 FY26 for clients with AI solution(s) [1]

NEW REVENUE GROWTH

10%+

AI offerings as a percent of net new ASV [1]

APPLICATION OF AI IN OUR OPERATIONS

LOWER COST TO SERVE

30%+

Support requests resolved by our Client Assist agent [1]

COST EFFICIENCY OPPORTUNITIES

60%+

New committed code written by AI [2]

[1] Figures as of fiscal year end August 31, 2026

[2] Figure for year-to-date period fiscal year 2027 as of October 31, 2026. Committed code authored by AI in repositories where AI usage is measured.

Key Messages

01

Compelling and Durable Topline Growth

02

Tangible Margin Expansion Opportunities

03

Disciplined, Returns-Based Capital Allocation

Key Messages

01

Compelling and Durable Topline Growth

02

Tangible Margin Expansion Opportunities

03

Disciplined, Returns-Based Capital Allocation

A Proven Record of Durable, Profitable Growth

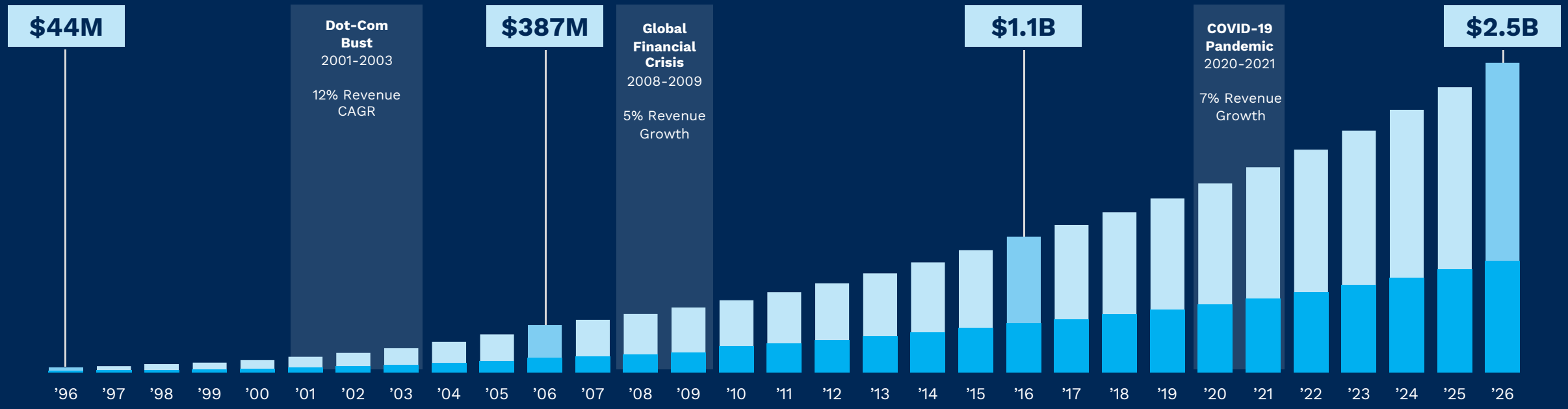
47 Years
Consecutive Revenue Growth

8%+ CAGR
Revenue Last 10 Years

30 Years
Consecutive Adjusted Diluted EPS Growth

74x TSR
Since IPO vs. 11x for the S&P 500 [1]

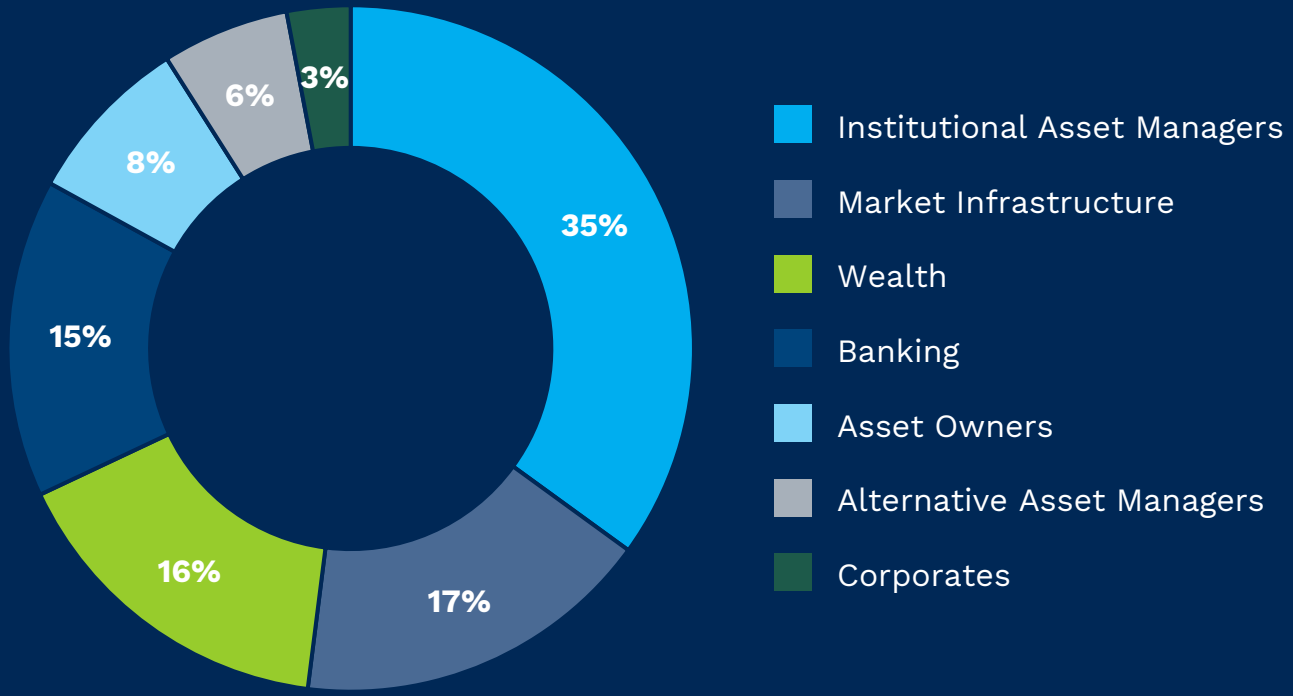
Revenue and Adjusted Operating Income — Revenue — Adjusted Operating Income



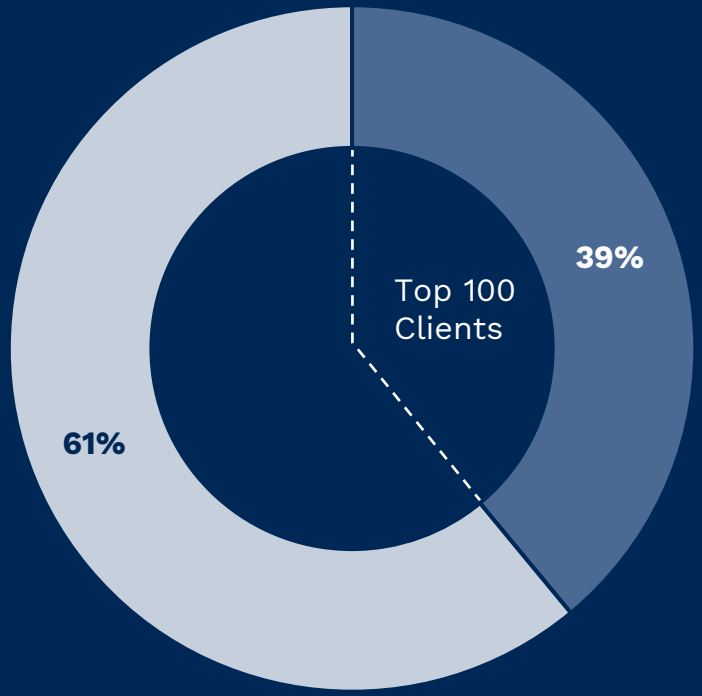
Figures through fiscal year end August 31, 2026.
[1] Market data as of November 6, 2026.

Strong Client Foundation with Recurring Revenue

ASV BY CLIENT TYPE



ASV BY CLIENT DISTRIBUTION

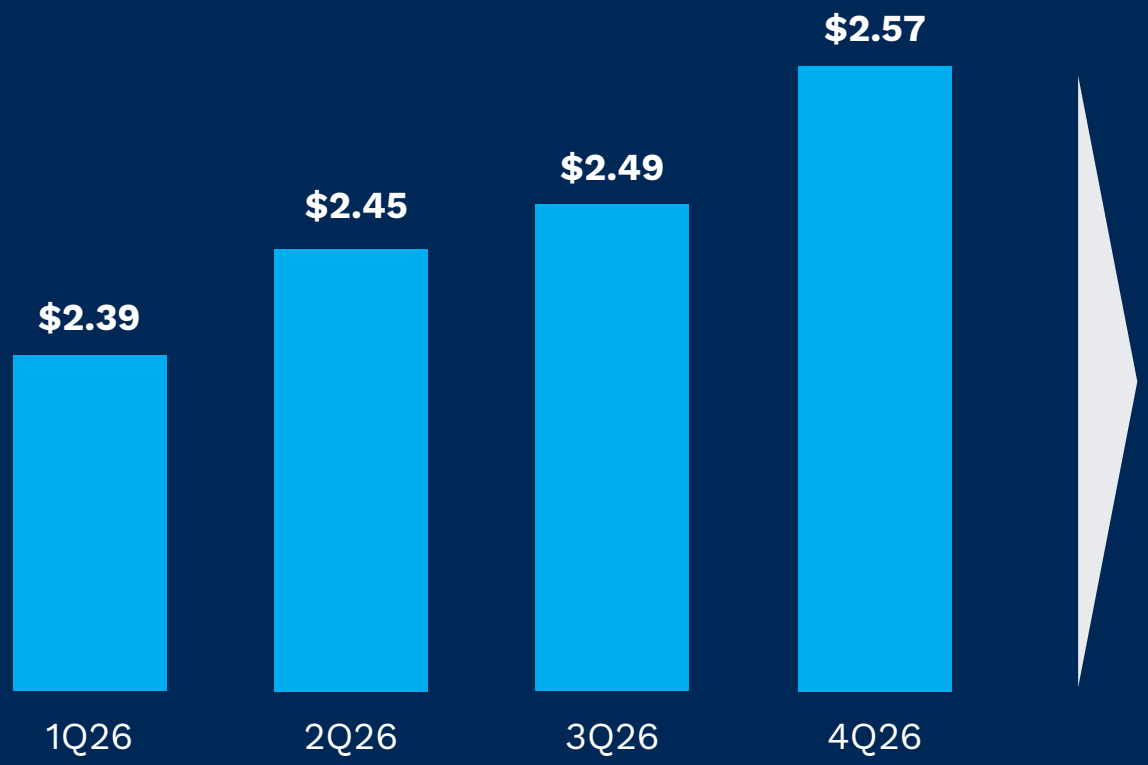


Connected Data **Embedded Workflows** **Broad Distribution** **Service Excellence**

Figures as of fiscal year end August 31, 2026.

Our Growth is Resilient

ORGANIC ASV ($ IN BILLIONS)



CONSISTENT NET NEW LOGO GROWTH

~3% year-over-year client growth during FY26

LONG-STANDING RELATIONSHIPS

>20 years with 75 of our Top 100 clients

EXPANDING CLIENT RELATIONSHIPS

Driven by deeper product penetration

Figures through fiscal year end August 31, 2026.

Our Strategy

Intelligent Workflows



Build a powerful **human + agent workflow orchestration platform** for finance

Advanced Analytics



Scale our analytics across asset classes, functions and channels to deliver **personalized insights**

Connected Data



Mesh market data and proprietary client data to generate **differentiated, agent-ready context**

Key Messages

01

Compelling and Durable Topline Growth

02

Tangible Margin Expansion Opportunities

03

Disciplined, Returns-Based Capital Allocation

Expense Discipline Helping to Drive Operating Leverage While Maintaining High Service Standards

HEADCOUNT (IN THOUSANDS)



~61%

People Expense as a % of Total Expense [1]

95%+

Client Satisfaction (CSAT)

Figures through fiscal year end August 31, 2026.

[1] Reflects FY26; adjusted basis excluding restructuring, severance and other non-recurring, one-time items.

Potential Levers for Future Margin Expansion

Operational Streamlining

Sales & Marketing Efficiency

Scalable Infrastructure

FY27 OUTLOOK

34.75% to **35.25%**

Adjusted operating margin [1]

BY FY29

36%+

Adjusted operating margin [1]

FactSet's expectations as of November 10, 2026. [1] Adjusted measures are non-GAAP; see reconciliation in appendix.

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Introducing Our New Cost Structure Disclosure

A functional view of where we invest and where we drive leverage

Why the Change ✓ **Aligned to How We Operate** ✓ **Greater Transparency** ✓ **Peer Comparability**

Cost Category	Where We're Investing	Drivers of Operating Leverage
Cost of Revenues *Data, cloud, royalties, client service, implementation, client tokens*	Real-time and private capital data; client tokens	**AI-assisted data ingestion; vendor optimization; self-service for small clients**
Product Development *Development, research, product management, internal tokens*	AI agents and tokens; new AI product portfolio	**AI coding tools; legacy platform retirement**
Sales and Marketing *Sales, commissions, marketing, go-to-market, advertising*	Product marketing and GTM	**Larger enterprise deals**
General and Administrative *Facilities, HR, finance, legal, corporate technology*	Controls and systems; centers of excellence	**AI automation; hybrid office footprint**
Depreciation and Amortization *Amortization of intangibles and software; depreciation*	AI platform; software; cloud migration	**Capex < 5% of revenue; costs spread over growth**

Key Messages

01

Compelling and Durable Topline Growth

02

Tangible Margin Expansion Opportunities

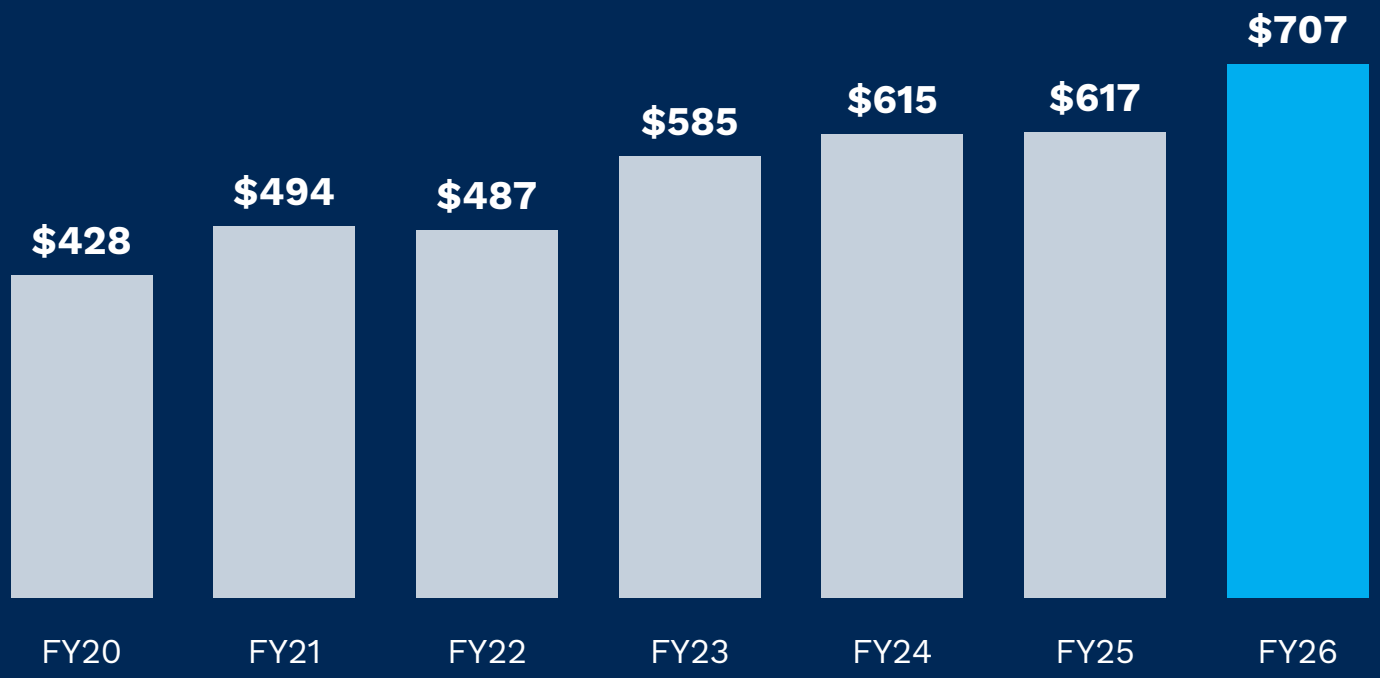
03

Disciplined, Returns-Based Capital Allocation

Strong and Resilient Cash Flow Generation and Conversion

ROBUST FREE CASH FLOW GROWTH [1]
($ IN MILLIONS)

~9% CAGR (FY20-FY26)



RECURRING CASH FLOWS

>90%

FCF Conversion [2]

Highly Predictable: consistent growth history, long-standing client relationships

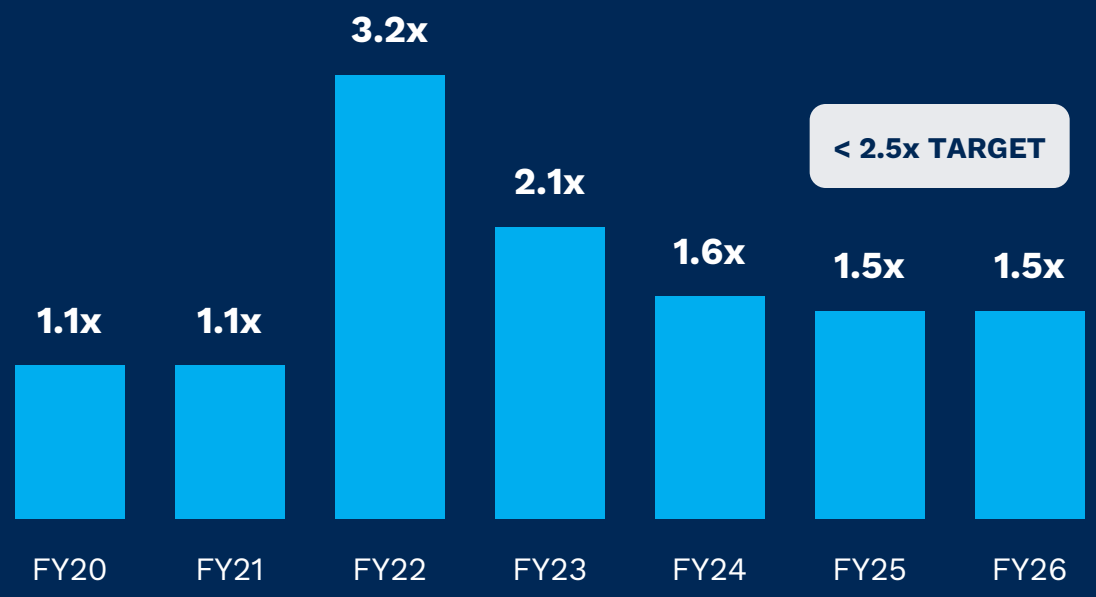
Asset-Light Business: Capex < 5% of revenue

Figures through fiscal year end August 31, 2026.

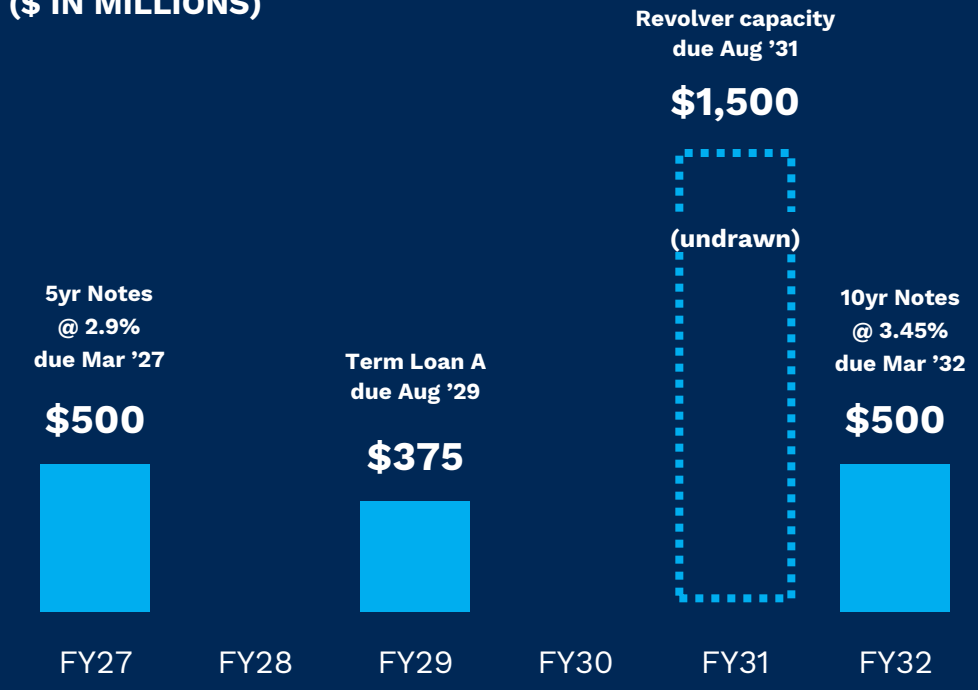
[1] Free cash flow is defined as net cash provided by operating activities less capital expenditures. [2] Free cash flow conversion is defined as free cash flow divided by adjusted net income.

Balance Sheet Capacity Supports Long-Term Investment and Flexibility

GROSS DEBT LEVERAGE [1]



DEBT MATURITY PROFILE ($ IN MILLIONS)



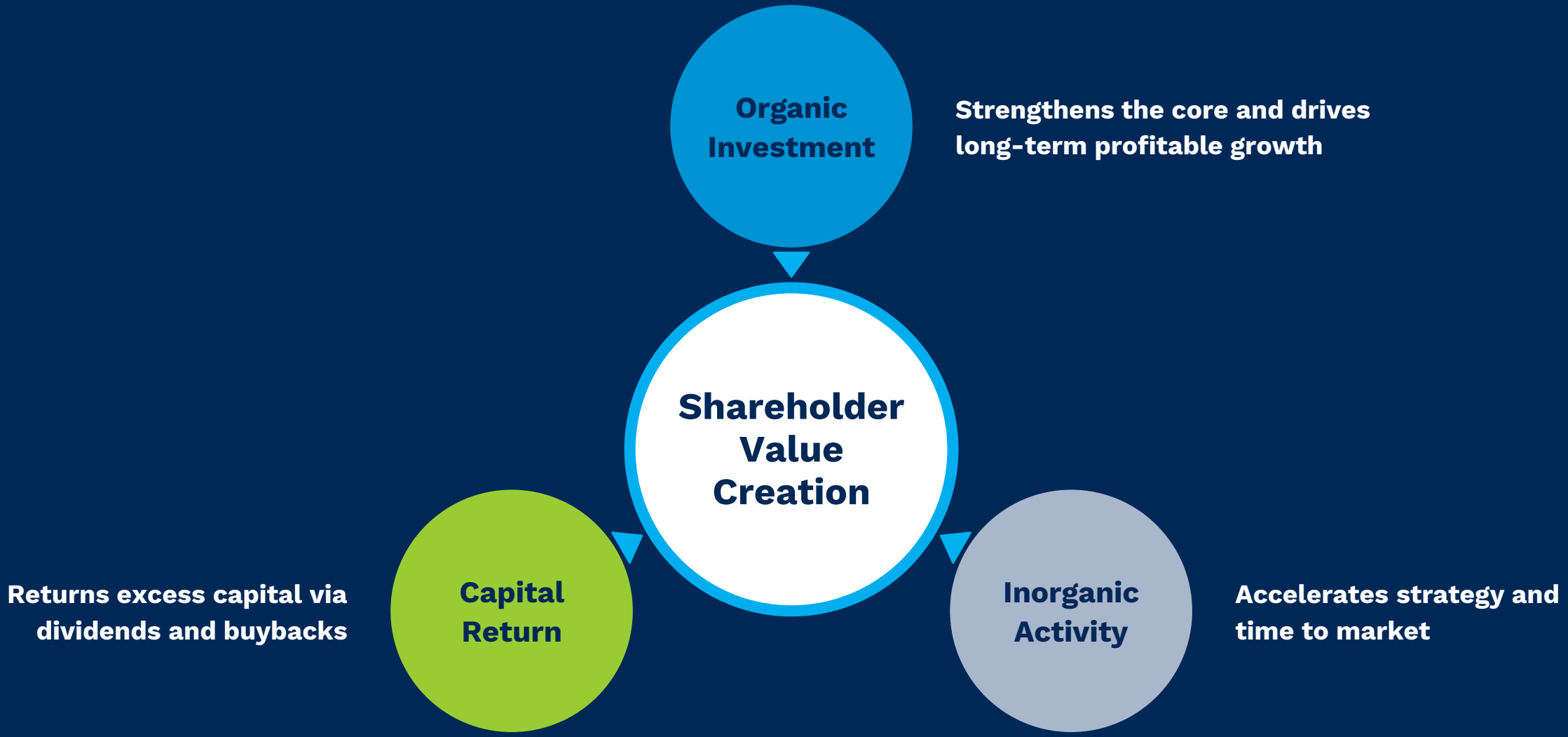
Committed to Maintaining Investment Grade Rating

Figures through fiscal year end August 31, 2026.

[1] Gross debt leverage represented as total debt / adjusted EBITDA.

Returns-Based Approach Drives Disciplined Capital Allocation

Prioritizing investment in opportunities with the highest risk-adjusted returns



Organic Investments Drive Value Creation Algorithm

Directly strengthen core capabilities and position for AI upside

Investment Criteria

- Strong Contributed ROIC (vs. WACC)
- Compelling IRR
- Rapid Payback Period

Product Engine



Operating Engine



Commercial Engine



Framework for Disciplined Inorganic Growth

Strategic Fit

Focusing on the highest-impact areas of the platform

Ecosystem-Sourced

Identifying technically and commercially aligned partners

De-Risked Execution

Partnering de-risks diligence and time-to-value

Returns Discipline

Evaluating based on appropriate hurdle rates for investment

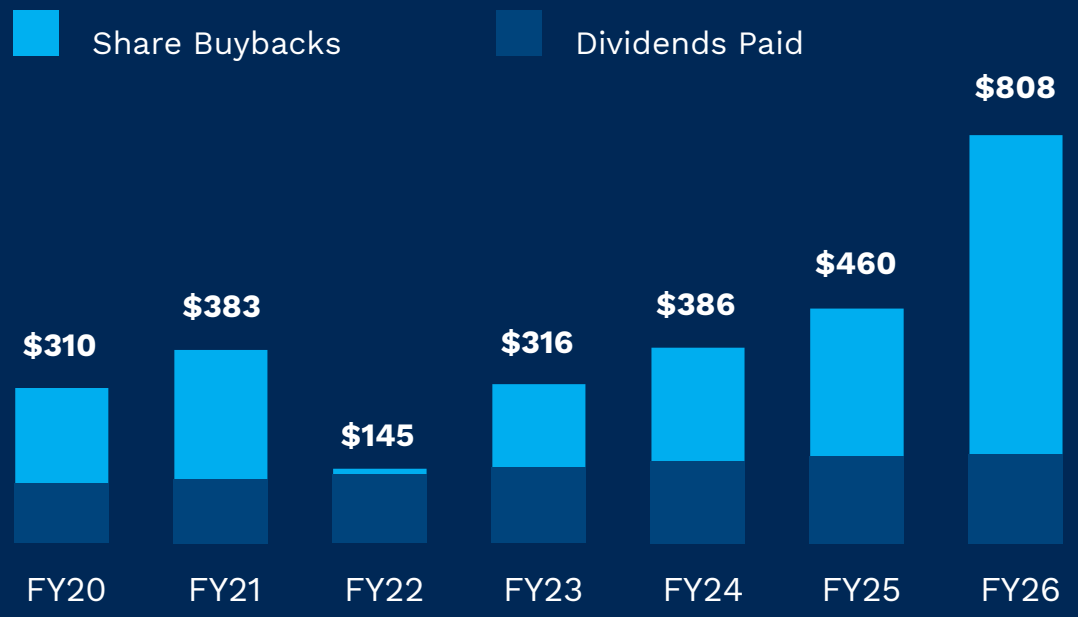
Growth Acceleration

Accelerating sustainable ASV growth and compounding shareholder value

Disciplined Capital Return to Shareholders

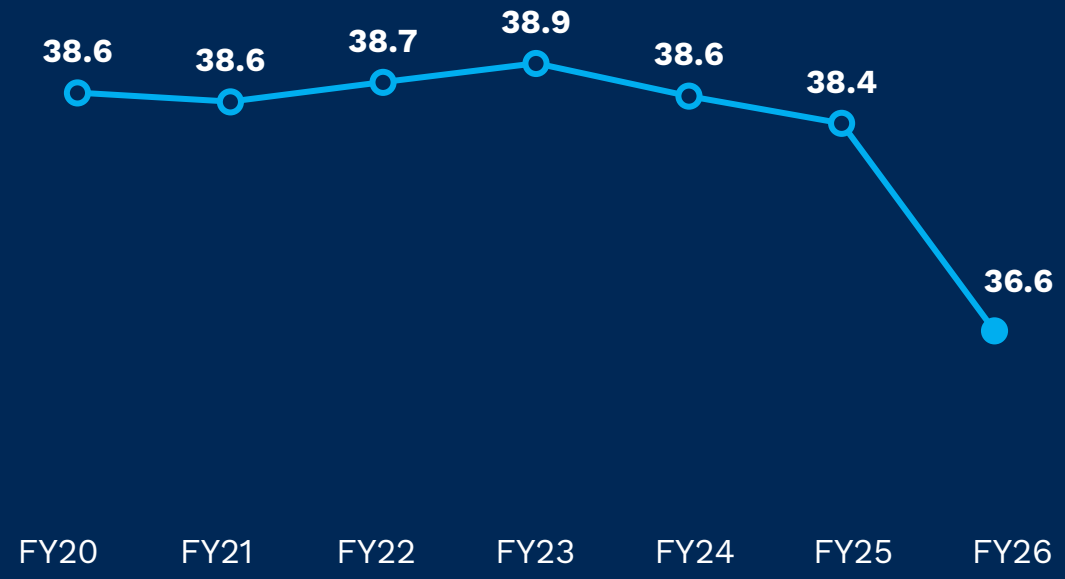
Over $2.8 billion returned to shareholders since 2020 (~20% of average market cap)

DIVIDENDS & SHARE BUYBACKS ($ IN MILLIONS)



27 Years consecutive dividend increases

WEIGHTED AVERAGE DILUTED SHARES OUTSTANDING (IN MILLIONS)



5% reduction in weighted average diluted shares outstanding (FY26 vs. FY20)

Figures through fiscal year end August 31, 2026.

Key Messages

01

Compelling and Durable Topline Growth

02

Tangible Margin Expansion Opportunities

03

Disciplined, Returns-Based Capital Allocation

Our Value Creation Algorithm

Compounding Free Cash Flow Per Share [1]

GROWING THE TOPLINE

~6%

Organic Revenue CAGR
(through FY29)

- Growing Market
- Expanding Client Relationships

IMPROVING PROFITABILITY

36%+

Adjusted Operating Margin
(by FY29)

- Operating Leverage
- Productivity Initiatives

GENERATING & DEPLOYING FCF [1]

>90%

FCF Conversion [2]
(average through FY29)

- Investing in Growth
- Capital Return

~10% **Adjusted EPS CAGR**
(through FY29)

FactSet's expectations as of November 10, 2026.
[1] Free cash flow is defined as net cash provided by operating activities less capital expenditures. [2] Free cash flow conversion is defined as free cash flow divided by adjusted net income.
The information shown here includes forward-looking statements. Given the risks, uncertainties and assumptions related to FactSet's business and operations, FactSet's actual future results may differ materially from these expectations. Investors should review the Company's cautionary statements and risk factors referred to in this presentation.

Formula for Trust and Capturing the AI Opportunity



Key Indicators of Client Adoption of FactSet's AI Products

- Launch of New Solutions
- Adoption & Engagement
- Usage & Consumption
- Monetization

Shareholder Value Creation Opportunity

Generational AI Acceleration Opportunity

+

~10%

Adjusted EPS CAGR

(through FY29)

FactSet's expectations as of November 10, 2026.

The information shown here includes forward-looking statements. Given the risks, uncertainties and assumptions related to FactSet's business and operations, FactSet's actual future results may differ materially from these expectations. Investors should review the Company's cautionary statements and risk factors referred to in this presentation.

Closing Remarks

Sanoke Viswanathan

Chief Executive Officer

FactSet: Why Now

DIFFERENTIATED STRATEGY

Strategy built on enduring foundational strengths and geared to capture AI upside

STRONG VALUE PROPOSITION

Trusted AI through a strong value proposition of quality, cost and control

ENHANCED OPERATING MODEL

Product, operating and commercial engines to drive growth and margin expansion

REFRESHED LEADERSHIP

Experienced management team, executing with discipline and enhanced rigor

DISCIPLINED CAPITAL ALLOCATION

Returns-based capital allocation enabled by robust free cash flow generation and a strong balance sheet

Building the World's Most Trusted Financial Intelligence Platform

Question & Answer

Appendix

Non-GAAP Reconciliations: Organic Revenues

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
GAAP revenues	$2,476,256	$2,321,748	6.7%
Acquired revenues	(10,066)	—	
Disposition revenues	—	(12,461)	
Currency impact	(1,576)	—	
Organic revenues	**$2,464,614**	**$2,309,287**	**6.7%**

Note: Columns may not foot due to rounding

Non-GAAP Reconciliations: Adjusted Operating Income and Margin

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
GAAP operating income	$699,957	$748,303	(6.5)%
Intangible asset amortization	76,205	73,036	
Restructuring/severance	46,200	259	
CEO onboarding costs[1]	19,521	1,675	
Business disposition, acquisitions and related costs	8,255	17,761	
India labor codes reform	2,883	—	
Asset impairment	887	—	
Client bankruptcy charges	750	—	
Litigation reserve	650	—	
Sales tax dispute[2]	—	2,398	
Adjusted operating income	**$855,308**	**$843,432**	**1.4%**
Operating margin	28.3%	32.2%	
Adjusted operating margin[3]	**34.5%**	**36.3%**	

Note: Columns may not foot due to rounding
[1] Related to the recognition, over their respective service periods, of one-time make-whole cash and equity awards issued to our CEO.
[2] Related to a resolved matter with the Massachusetts Department of Revenue.
[3] Adjusted operating margin is calculated as Adjusted operating income divided by Revenues.

Non-GAAP Reconciliations: EBITDA and Adjusted EBITDA

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
Net income	$533,481	$597,040	(10.6)%
Interest expense	54,684	56,324	
Income taxes	116,235	123,918	
Depreciation and amortization expense	180,830	157,691	
EBITDA	**$885,230**	**$934,973**	**(5.3)%**
Non-recurring non-cash expenses[(1)]	26,177	—	
Adjusted EBITDA	**$911,407**	**$934,973**	**(2.5)%**

Note: Columns may not foot due to rounding

[1] Primarily related to the impairment of an equity investment and the recognition, over their respective service periods, of one-time equity awards issued to our CEO.

Non-GAAP Reconciliations: Adjusted Net Income

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
GAAP net income	$533,481	$597,040	(10.6)%
Intangible asset amortization	58,762	54,074	
Restructuring/severance	35,625	192	
CEO onboarding costs[1]	15,053	1,240	
Impairment within Other assets[2]	12,338	—	
Business disposition, acquisitions and related costs	6,365	13,150	
India labor codes reform	2,223	—	
Asset impairment	684	—	
Client bankruptcy charges	578	—	
Litigation reserve	501	—	
Sales tax dispute[3]	—	1,775	
Gain on business divestiture	—	(17,205)	
Gain on sale of investments	(5,015)	—	
Non-operating income from business disposition	(604)	—	
Income tax items	(493)	1,351	
Adjusted net income[4]	**$659,498**	**$651,617**	**1.2%**

Note: Columns may not foot due to rounding
[1] Related to the recognition, over their respective service periods, of one-time make-whole cash and equity awards issued to our CEO.
[2] Related to the impairment of an equity investment.
[3] Related to a resolved matter with the Massachusetts Department of Revenue.
[4] For purposes of calculating Adjusted net income, all adjustments for the twelve months ended August 31, 2026 and August 31, 2025 were taxed at an adjusted tax rate of 22.9% and 26.0%, respectively.

Non-GAAP Reconciliations: Adjusted Diluted EPS

(Unaudited) *(in thousands, except per share data)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
Diluted EPS	$14.57	$15.55	(6.3)%
Intangible asset amortization	1.60	1.41	
Restructuring/severance	0.97	0.01	
CEO onboarding costs[1]	0.41	0.03	
Impairment within Other assets[2]	0.34	—	
Business disposition, acquisitions and related costs	0.18	0.34	
India labor codes reform	0.06	—	
Asset impairment	0.02	—	
Client bankruptcy charges	0.02	—	
Litigation reserve	0.01	—	
Sales tax dispute[3]	—	0.05	
Gain on business divestiture	—	(0.45)	
Gain on sale of investments	(0.14)	—	
Non-operating income from business disposition	(0.02)	—	
Income tax items	(0.01)	0.04	
Adjusted diluted EPS[4]	**$18.01**	**$16.98**	**6.1%**
Weighted average common shares (diluted)	36,612	38,385	

Note: Columns may not foot due to rounding
[1] Related to the recognition, over their respective service periods, of one-time make-whole cash and equity awards issued to our CEO.
[2] Related to the impairment of an equity investment.
[3] Related to a resolved matter with the Massachusetts Department of Revenue.
[4] For purposes of calculating Adjusted diluted earnings per common share, all adjustments for the twelve months ended August 31, 2026 and August 31, 2025 were taxed at an adjusted tax rate of 22.9% and 26.0%, respectively.

Non-GAAP Reconciliations: Free Cash Flow

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED						
	AUGUST 31, 2026	AUGUST 31, 2025	AUGUST 31, 2024	AUGUST 31, 2023	AUGUST 31, 2022	AUGUST 31, 2021	AUGUST 31, 2020
Net cash provided by operating activities	$822,200	$726,260	$700,338	$645,573	$538,277	$555,226	$505,840
Capital expenditures	(114,720)	(108,806)	(85,681)	(60,786)	(51,156)	(61,325)	(77,642)
Free cash flow	**$707,480**	**$617,454**	**$614,657**	**$584,787**	**$487,121**	**$493,901**	**$428,198**

Note: Columns may not foot due to rounding

Non-GAAP Reconciliations: Free Cash Flow Per Share

(Unaudited) *(in thousands, except per share data)*	FOR THE TWELVE MONTHS ENDED		
	AUGUST 31, 2026	AUGUST 31, 2025	% CHANGE
Net cash provided by operating activities	$822,200	$726,260	13.2%
Capital expenditures	(114,720)	(108,806)	5.4%
Free cash flow	**$707,480**	**$617,454**	**14.6%**
Weighted average common shares (diluted)	36,612	38,385	
Free cash flow per share	**$19.32**	**$16.08**	**20.1%**

Note: Columns may not foot due to rounding

Non-GAAP Reconciliations: Free Cash Flow Conversion

(Unaudited) *(in thousands)*	FOR THE TWELVE MONTHS ENDED	
	AUGUST 31, 2026	AUGUST 31, 2025
Free cash flow	$707,480	$617,454
/ Adjusted net income	$659,498	$651,617
Free cash flow conversion	**107.3%**	**94.8%**

Note: Columns may not foot due to rounding

Business Outlook

(in millions, except per share data)	**FISCAL 2027 GUIDANCE**
Revenues	$2,600 - $2,625
Operating income	$806 - $840
Operating margin	**31.0% - 32.0%**
Amortization of intangible assets and other discrete items	$85 - $97
Adjusted operating income	$903 - $925
Adjusted operating margin	**34.75% - 35.25%**
Diluted earnings per common share	**$17.00 - $17.50**
Amortization of intangible assets and other discrete items	$2.15 - $2.25
Adjusted diluted earnings per common share	**$19.25 - $19.65**

Note: Columns may not foot due to rounding
The Fiscal 2027 Outlook shown here is a forward-looking statement. Given the risks, uncertainties and assumptions related to FactSet's business and operations, FactSet's actual future results may differ materially from these expectations. Investors should review the Company's cautionary statements and risk factors referred to in this presentation.