SEC	Form	4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
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			0.000			npany / loc 01 20 10				
1. Name and Addre	1 0			er Name <b>and</b> Ticke TSET RESE	0	ymbol <u>( STEMS INC</u> [	(Chec	ationship of Reportir k all applicable)	0 ()	
			FDS ]	]				Director Officer (give title	10% ( Other	Jwner (specify
(Last) 601 MERRITT	(First) 7	(Middle)	3. Date 01/15	e of Earliest Transa /2010	ction (Month/E	Day/Year)		below)	below	
(Street)			4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indi Line)	vidual or Joint/Group	o Filing (Check A	pplicable
NORWALK	СТ						X	Form filed by On Form filed by Mo	1 0	
(City)	(State)	(Zip)						Person		orting
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Dis	posed of, or Benefi	cially	Owned		
1. Title of Security	/ (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	3. Transa Code ( 8)	action	4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.,	puis,	Calls	, war	anı	s, options,	convertin	bie secu	nues)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquin (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Yo	te	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f 9 Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$66.81	01/15/2010		A		3,085		01/15/2011 <sup>(1)</sup>	01/15/2017	FactSet Common Stock	3,085	(2)	35,400	D	

Explanation of Responses:

1. Non-qualified stock options granted to outside Directors vest ratably at 20% per year over five years upon the anniversary date of the grant and expire seven years from the date the options were granted. 2. Column 8 has been intentionally left blank.

<u>Scott A. Billeadeau</u>
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01/20/2010

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.